



युनाइटेड बैंक ऑफ़ इंडिया
अग्रणी बैंक प्रभाग
प्रधान कार्यालय
11, हेमंत बसु सरणी
कोलकाता - 700 001

United Bank of India
Lead Bank Division
Head Office
11, Hemanta Basu Sarani
Kolkata-700 001

संयोजक: पश्चिम बंगाल राज्य स्तरीय बैंकर्स समिति

सन्दर्भ: एलबीडी/एसएलबीसी/पश्चिम बं./697/1(1-
100)/2016-17 दिनांक : 02.01.2016

एसएलबीसी के सभी सदस्य

प्रिय महोदय/ महोदया,

विषय: पश्चिम बंगाल राज्य स्तरीय बैंकर्स समिति की
135 वीं बैठक की कार्यवाही विवरण।

हम इसके साथ दिनांक 21.12.2016 को होटल "द
पार्क", कोलकाता में सम्पन्न पश्चिम बंगाल राज्य
स्तरीय बैंकर्स समिति की 135वीं बैठक की कार्यवाही
विवरण भेज रहे हैं।

सभी सम्बंधितों से अनुरोध है कि आप उक्त बैठक में
लिए गए निर्णयों का यथाशीघ्र कार्यान्वयन करें।

भवदीय,

माहेश्वर

महाप्रबंधक

(वि.समावेशन और प्राइसेक) और

संयोजक : पश्चिम बंगाल राज्य स्तरीय बैंकर्स समिति

Convener: State Level Bankers' Committee
for West Bengal

Ref: LBD/SLBC/West Bengal/697/1 (1-100)/
2016-17 Date: 02.01.2016

All Members of SLBC

Dear Sir/ Madam,

Subject: Proceedings of the 135th Meeting of
SLBC for West Bengal.

We send herewith the proceedings of the
135th meeting of State level Bankers'
Committee for West Bengal held at "The
Park" Hotel, Kolkata on 21.12.2016.

All concerned are requested to implement
the decisions arrived at in the meeting at
the earliest.

Yours faithfully,

General Manager
(FI & Prisec) and
Convener- SLBC, West Bengal

**United Bank of India
Lead Bank Division
Head Office**

**Convener
State Level Bankers' Committee for West Bengal**

Minutes of the 135th SLBC Meeting of West Bengal held at Kolkata on 21.12.2016

The 135th SLBC Meeting was held at Hotel Park, Kolkata on 21.12.2016 to review the performance of the banks as on 30.09.2016. This SLBC meeting acquired additional importance in view of the Government of India's decision to demonetise high value currency notes of Rs.1000/- & Rs.500/- on 08.11.2016 which has affected the normal banking functioning to a large extent. The meeting was chaired by Shri Pawan Bajaj, Chairman & CEO, United Bank of India as the co-chairman of SLBC, West Bengal. The distinguished guests present in the meeting included Mrs.Rekha G. Warriar, Regional Director, Reserve Bank of India, Kolkata, Shri K. V. Rama Moorthy, Executive Director, United Bank of India, Shri A.K.Ray Barman, Chief General Manager, NABARD, Shri Randhir Kumar, Joint Secretary (Finance), Government of West Bengal, Smt. C.D.Lama, State Mission Director & CEO-West Bengal State Urban Livelihood Mission. Officials from different departments of Govt. of West Bengal, RBI, NABARD, Banks, Insurance companies, Lead District Managers and others were also present in the meeting. A list of participants in the meeting is enclosed as Annexure.

At the outset Shri Manas Dhar, General Manager, UBI & Convener, SLBC, West Bengal welcomed all the dignitaries present. In his opening remarks he said that today SLBC meeting was being held at a very crucial juncture when normal banking business have been partially derailed due to the sudden demonetisation decision of the Government of India. On behalf of SLBC, West Bengal, he profusely thanked the bankers for their continuous efforts towards maintaining minimum banking services under very trying circumstances. He mentioned that Bankers have worked beyond their scheduled working hours, on Sundays & Holidays. He mentioned 100% recalibration of ATM have been done within record time, first in Kolkata followed by in the districts. He also thanked RBI for its untiring efforts towards supply of currency to all corners of the state. He expressed gratitude to the Government of West Bengal for maintaining excellent law and order situation throughout the state during the most critical time. He thanked the role of Bank Mitras and the media also. Shri Dhar stated that during the meeting, performance of Banks dated 30.09.2016 would be reviewed with two full quarters still remaining. He expressed the hope that SLBC would meet again in January or early February 2017 to review the performance of banks ending December 2016 quarter. With these few words he invited Shri Pawan Bajaj, Chairman & CEO United Bank of India and Co-Chairman, SLBC, West Bengal to deliver his inaugural address.

Shri Bajaj welcomed all the participants present and said that Dr. Amit Mitra, Finance Minister, Government of West Bengal who never misses an opportunity to attend a SLBC meeting has pleaded his inability this time due to preoccupation and wished the meeting all success. He said that demonetisation has rendered 85% of the value of currency in circulation useless and redundant. He thanked all the bank employees for their commendable grit and patience. To make drawal of cash less difficult for the customers, all the ATMs in the state have been recalibrated in record time. In the



changed scenario to help the workers in the unorganised sector in drawing their wages through bank account, particularly the tea garden workers the banks in the state have arranged opening of bank accounts in camp mode. This is undoubtedly a positive step towards moving into cash less economy and digital banking era. He thanked RBI for its continuous and judicious allocation of treasures even for most remote branches. He thanked the Bank Mitras also.

Shri Bajaj advocated for stepping up of Aadhar Seeding and mobile seeding activity and activation of RuPay cards. Aadhar seeding percentage in state stood at 44.77 as compared to 53.67% across the country. Banks have been requested to exert efforts to push up Aadhar seeding in all PMJDY accounts for smooth DBT transaction as well as for avoidance of fraudulent transactions.

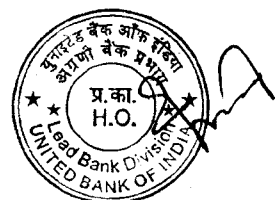
Shri Bajaj said that the CD ratio as at 30th September 2016 stood at 69%. The figure rose to 70% in June 2016 from a low of 61% in March 2016. For September 2016 the CD ratio was 69%, which would likely to come down hugely due to demonetisation of high denomination Specific Bank Notes and their subsequent deposit into bank accounts. He expressed the hope that due to good monsoon and the present glut of funds, Banks would be able to make judicious advance of funds to the worthy borrowers resulting in augmentation of CD ratio. It could be expected that all banks would exert efforts to raise the CD ratio of the state to 70% as on 31.03.2017.

Shri Bajaj said that the poor CD ratio of 5 districts in the state still remains a matter of concern. Special study in the matter of CD ratio of these states was favoured. Activity of LDMs and Special Sub Committee of DCC on CD ratio need to be stepped up. The issue of opening of Brick & Mortar branches covering 359 unbanked villages was also discussed. It was said that financially banks were already under stress and any decision involving capital/revenue expenditure has to be taken discreetly no matter the state government assurance on free accommodation.

Shri Bajaj said that postponement of Bangla Farmers' Financial Inclusion Fortnight should not affect its preparedness so painstakingly built up. Banks should remain prepared to take part in the programme whenever the call is given.

Shri Bajaj advised all banks to take steps to achieve KCC target during 2016-17. He said total KCC issued during the period April-September 2016 stood at 8,46,943 i.e. 50% of Annual Target of 17.00 lac. Total financial outlay on account of KCC stood at Rs.3137.86 crores. All banks were requested to raise average credit per KCC from Rs.37049/- as on 30.9.2016 to Rs.50,000/- as on 31.03.2017. He informed the meeting that insurance companies have agreed in principle to cover fishery sector. Regarding on-line Land verification System and Registration of charges, he stated that the same was yet to take any shape and requested the state government to initiate meaningful steps in this regard.

Smt. Rekha G. Warriar, Regional Director, RBI, Kolkata in her address, appreciated the tremendous efforts put in by the bank employees in tackling the post demonetisation scenario. She said the present situation should not be treated as grim and the situation seemed to be slowly returning to normalcy. She mentioned that RBI has also been working in tandem with the bank employees in mitigating the crisis. Printing of currency notes, particularly of Rs.500/- denomination and its need based distribution to the all corners of state has been looked into by attaching prime importance by RBI. She



also talked about the issue of huge deposit of SBN and its storage both at the ends of bank branch and RBI. She said destruction of notes also takes time and is subject to adherence to standard procedure. She mentioned that clearance of SDN is in full swing and in the event of any particular bank facing storage problem of SBN, they should make a representation before RBI. She lauded the role of Government of West Bengal in maintaining good law and order situation throughout the state in Post Demonetization period.

Smt. Warriar expressed hope that before long normalcy in banking business would be restored. Till now all have only been engaged in receiving deposits and exchanging notes. She mentioned about gradually improving situation at the ground level. She pointed out that all being obsessed with currency, the amount drawn from bank seemed to be not returning to banking system and instead lying idle in individual coffers. This cycle must be broken. She clarified that situation would improve when people would gain the confidence that in time of necessity they would be in a position to draw money from banks easily as before.

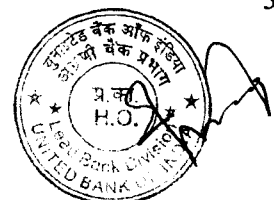
Smt. Warriar reminded that the total value of demonetised currency would never return to the banking system in totality and the shortfall need to be bridged through e-mode transactions. She appreciated the fact that United Bank of India has come out with a bunch of e-products on its foundation day programme held on 19.12.2016 where she was present as a guest of honour. She favoured increasing use of POS machine for payment solution.

On the pending issue of opening of Brick & Mortar branches, she remarked that Banks in West Bengal would have to strike a balance between full-fledged branch or small banking outlet to cover unbanked Panchayets/Villages. Regarding the bulging balances in many PMJDY accounts since the demonetisation announcement, Smt. Warriar said that RBI was aware of the development and kept a vigilant eye on the situation.

Mr. Roy Barman, CGM, NABARD spoke at length on the impact of demonetisation particularly on the rural economy. He said since the economy is moving towards a less cash scenario, people should be trained to use digital platform more frequently. He pleaded for the use of POS machine at urban as well as rural centres. He elaborately discussed about the training initiatives undertaken by NABARD in popularising e-transactions and financial support in the form of Subsidy for installation POS machines in Tier 5 & 6 centres to the Banks

Shri Randhir Kumar, Joint Secretary, Finance, Government of West Bengal raised the issue of reporting of working ATMs in the SLBC booklet. He said that number of ATMs found non-functional on the reporting day should not be branded as inactive in the SLBC reporting. ATMs may be Non-functional due to many reasons including cash shortage, small temporary snag on a particular day etc. He appreciated the role of banks in extending banking services to tea garden workers.

The issue of installing POS machines at the Petrol Pumps was also discussed. Shri Randhir Kumar wondered how a KYC problem of the Petrol Pump owners can hinder installation of POS machines at several petrol pumps. He reminded that the petrol pumps must have KYC compliant Current accounts and hence the bottleneck must be somewhere else. Shri Manas Dhar, GM, UBI and Convener SLBC, West Bengal said that the problem could be in the area of due diligence and favoured quick disposal of the issue in consultation with the officials of Indian Oil Corporation. It was decided that the



issue of installation of ATMs at petroleum retail outlets also can be explored in consultation with the IOC officials.

Shri Dhar mentioned that in the 213 tea gardens in Darjeeling & Dooars, around 84% of the tea garden workers have been covered through opening savings bank account in camp mode with active participation of Banks, Tea Gardens and District Administration. Biri workers of Murshidabad, labourers working in the Kasba Industrial Estate have also been covered largely.

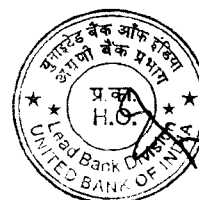
Considering the present situation regarding Lease Agreement of Tea Gardens, Sri Dhar sought direction from the House in the matter of extending credit by Banks to Tea Gardens, where renewal of expired Lease of Tea Gardens by the State Government is pending as One Time Salami as demanded by the State Government has not been paid by the Tea Gardens although Lease Rent is being paid by the Gardens on regular basis and the same is also being accepted by the State Government. After due deliberation and as suggested by Shri Randhir Kumar, the house opined that the matter should be referred to the state government for taking a view as the Bankers have been facing difficulty in taking credit decision.

On the issue of payment of wages to the tea garden workers, Shri Kumar said that the present system of monthly wages payment would continue till 31.01.2017 as the necessary infrastructure would consume minimum 6 more weeks to enable transfer of salary/wages to the individual A/cs of Garden Workers and subsequent drawal from these A/cs by them. Shri Kumar further clarified that the monthly payment of wages of tea garden workers would continue to be through financing lead bank and in other cases through the District Magistrate.

The representative of the Agriculture Department, Govt. of West Bengal mentioned that within 2/3 days the notification for Rabi Season under FBY would be issued by the Govt. of West Bengal. Shri Dhar mentioned about the problems experienced by the bankers while uploading the insurance data in the portal. He requested the state government to consider whether the matter can be brought to the notice of Agriculture Department, Govt. of India. At this juncture, Shri Dhar mentioned that the total number of account opening camps in tea gardens during the period 08.11.2016 to 13.12.2016 stood at 6546 in which 175,657 number of enrolment of garden workers has been done. While discussing Agri-Credit, Shri Dhar said that all concerned should work towards achieving average per ticket KCC loan target of Rs.50,000/- from the present level of Rs.37,000/- .

Jt. Secretary-MSME, Govt. of West Bengal cited fixation of lower target under MSME for the year 2016-17 in comparison to 2015-16 and requested the house to consider increasing the target under MSME for the current fiscal to at least last year's level. Bankers were found hesitant to the idea of raising the MSE target but agreed to work towards achieving the last year's level. Accordingly it has been decided that reallocation of MSME target for the Banks would be carried out by SLBC desk and finalized in next Sub Committee meeting of SLBC on MSME.

Speaking on PMEGP, Shri Dhar mentioned that till now PMEGP loan applications have not been sponsored and there is every possibility that new proposals would be heaped upon the bank at the fag end of the quarter and consequently the Bankers may not be able to deliver proper justice in this regard. The concerned State Government department has been requested to expedite the process. It was decided that the PMEGP



proposals should be submitted in time and not heaped upon the branches during the closing months of the fiscal.

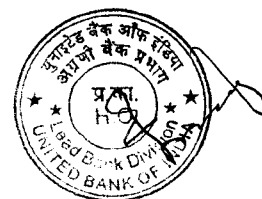
Convenor SLBC drawn attention of the house to the burgeoning NPA in banks. He requested the state government representatives to initiate fruitful steps so that timely approval from the district administration is received for taking possession of charged assets through SARFAESI Act. Shri Randhir Kumar, Joint Secretary, Govt. Of West Bengal suggested that only in case where the bankers would face genuine difficulty in getting possession of the charged assets then only they should approach the district administration. Shri Dhar mentioned that although NPA is increasing in all segments only saving grace was SHG segment.

Sm. C.D. Lama, State Mission Director & CEO WBSRLM said that while the performance of SHG outshines many other segments, the PSU banks & Co-operative Banks combined participation in SHG credit still remains at 50% while the remaining 50% is financed by the RRBs. She said that SHG to be treated as a gold mine from a lender's point of view and PSU banks should increase their participation in SHG lending. She mentioned about the community based recovery mechanism in SHGs.

Sm.C.D.Lama, State Mission Director & CEO WBSRLM advocated for calculation of notional CD ratio for few underperforming districts like Bankura, Birbhum etc. where only place of sanction of credit is considered oblivious of the place of utilisation.

Shri Manas Dhar, GM, UBI & Convener SLBC, West Bengal appreciated the roles of RSETIs & FLCs in spreading financial awareness and financial literacy within the state. He said RSETIs are conducting numerous training programmes and proving themselves to be a ready source of worthy entrepreneurs in the state. However, Shri Dhar mentioned that the settlement rate of the RSETI trainees which is hovering around 69% should be pushed up further to 75% at the end of this fiscal. He said the success of digital India lies largely with the RSETIs & FLCs. He urged the RSETIs & FLCs to start conducting training on digital banking for the people living in their vicinity immediately.

The vote of thanks was given by Shri K. V. Rama Moorthy, Executive Director, United Bank of India. He said that all the bank employees are rendering tremendous service to bring back the rattled banking services back on the rail post demonetisation. He praised the role of Reserve Bank of India in ensuring supply of currency to the all corners of the state and also guiding the entire banking fraternity in this very critical hour. He profusely thanked the Government of West Bengal for maintaining proper law and order situation throughout the state. He didn't fail to mention that any Central Government initiative will succeed only with the active co-operation of the state government. He said banks are enduring tremendous pain and pressure in the wake of the demonetisation decision but all these sufferings will not go in vain and before long its only the banks who will emerge stronger. With this positive note the SLBC meeting for the September 2016 quarter came to its closure.



**List of participants of 135th SLBC Meeting of West Bengal held on 21.12.2016 at
The Park Hotel, Kolkata**

SI No.	Names	Designation & Name of the Organisation
CHAired BY		
1	Sri Pawan Bajaj	Managing Director & CEO, United Bank of India
2	Sri K.V. Rama Moorthy	Executive Director, United Bank of India
3	Smt. Rekha G. Warriar	Regional Director, Reserve Bank of India
4	Ms. C.D. Lama	State Mission Director and Chief Executive Officer, WBSRLM
5	Sri Randhir Kumar	Joint Secretary, Finance, Government of West Bengal
6	Sri A.K. Raybarman	Chief General Manager, NABARD
GOVT. of WEST BENGAL & OTHER GOVT. AGENCIES		
7	Ms. Rupasree Ghosh	Secretary, GoWB
8	Sri Sanjukta Chakraborty	Jt. Secretary, Animal Resource Development, GoWB
9	Sri D. Ghosh	Director, Textile Dept., GoWB
10	Sri Uday Sankar Aich	Additional Director, Agriculture Department, GoWB
11	Sri J. Barman	Additional Director, Dept. of Employment, GoWB
12	Sri Partha Sarathi Dutta	Dy. Director, Institutional Finance, GoWB
13	Sri Saptarsi Biswas	Dy. Director, Fisheries Dept., GoWB
14	Sri B. Mukherjee	Jt. DA, Agriculture Department, GoWB
15	Sri K.B. Nath	AAO, Department of Posts
16	Sri B. Pattanayak	Sr. AO, Department of Posts
17	Sri Dipak Das	Asst. Director, KVIC
18	Sri Sandip Bairagi	SMM (FI&ME), WBSULM
19	Sri Biswarup Mitra	SM (RS), WBSP, Indian Oil
20	Sri S. Kanjilal	M (RS), WBSP, Indian Oil
21	Md. Aftab Alam	ADG, DOT/ TERMWB
22	Sri Ranjit Roy	Consultant, WBSRLM, GoWB
23	Sri Gautam Pal	Advisor, SUDA
24	Sri Dilip Kumar Mitra	SPM, WBSRLM
RBI and NABARD		
25	Sri P.N. Das	General Manager, RBI
26	Sri Sudhir Sharma	Deputy General Manager, NABARD



Commercial Banks		
27	Sri Manas Dhar	General Manager, UBI & Convener, SLBC West Bengal
28	Sri Umesh Kumar Singh	Field General Manager, Central Bank of India
29	Sri Imran A. Siddiqui	Field General Manager, Allahabad Bank
30	Sri M. Prasad	Field General Manager, Syndicate Bank
31	Sri S.P. Singh	General Manager, UCO Bank
32	Sri K. Uday B. Reddy	General Manager, Indian Bank
33	Sri Vijay Dube	General Manager, Vijaya Bank
34	Sri Mukul Ch. Jeishi	Deputy General Manager, State Bank of India
35	Sri S. L. Yadav	Deputy General Manager & Regional Manager, Bank of Baroda
36	Sri J.B. Nag	Deputy General Manager, Punjab National Bank
37	Sri Bhuwan Chandra	Deputy General Manager, Indian Overseas Bank
38	Sri L. Bisoi	Deputy General Manager, Bank of India
39	Sri Ashok Kr. Dhamija	Deputy General Manager, Oriental Bank of Commerce
40	Sri C.R. Patra	Deputy General Manager, Union Bank of India
41	Sri N. Veerabhadrappe	Deputy General Manager, Corporation Bank
42	Sri Ghazi Islam	Deputy General Manager, IDBI Bank
43	Sri B. Bhattacharjee	Assistant General Manager, State Bank of India
44	Sri Shakil Akhtar	Assistant General Manager, Canara Bank
45	Sri Renji Alex	Assistant General Manager, Federal Bank
46	Sri Shrikant M. Abooj	Chief Manager, Andhra Bank
47	Sri D.N. Rao	Chief Manager, Bank of Maharashtra
48	Sri Shyamapada Biswas	Senior Manager, Bank of India
49	Sri P.K. De Sarkar	Senior Manager, Punjab & Sind Bank
50	Sri Neeraj Kumar	Senior Manager, Canara Bank
51	Sri R. Mitra	Senior Manager, UCO Bank
52	Sri A.K. Seth	Senior Manager, Punjab National Bank
53	Sri D.J. Bhowmik	Senior Manager, Syndicate Bank
54	Ms. Chitrani Majumdar	Senior Manager, Indian Bank
55	Mr. Deepak Sahoo	Senior Manager, Dena Bank
56	Sri Shyamal Baskey	Senior Manager, Corporation Bank
57	Dr. H.M. Tahkur	Manager, Bank of Baroda
58	Sri Dinesh Kumar	Manager, Central Bank of India
59	Ms. Jasasree Choudhury	Manager, Bharatiya Mahila Bank
60	Sri S. Kar	VP, Bandhan Bank
61	Ms. Samita Roy	Regional Manager, ICICI Bank Ltd.
62	Sri Rakesh Raja	Chief Manager, South Indian Bank
63	Sri Bernard Francis	Senior Manager, Axis Bank
64	Sri Sandip Kumar	Senior Manager, Federal Bank
65	Ms. Arpita Sen	DVP, Bandhan Bank
66	Sri Bithin Banerjee	DVP, HDFC Bank
67	Sri Atul S. Barve	EVP, Regional Head, HDFC Bank Ltd.
68	Sri Kalyan Ghosh	Advisor Head, Ratnakar Bank Ltd.
69	Sri Biplab Kr. Das	Manager, IDBI Bank
70	Sri Kundan Kumar	Officer, Vijaya Bank



RRBs , Co-operative Banks, SIDBI, National Housing Bank and RSETI		
71	Sri Umesh Chandra	Chairman, BGVB
72	Sri P. Anup Kumar	Chairman, UBKGB
73	Sri C. Gupta	Managing Director, WBSCB Ltd.
74	Sri K.M. Deka	Deputy General Manager, SIDBI
75	Sri Sanjay Pradhan	Assistant General Manager, SIDBI
76	Sri S.S. Negi	General Manager, PBGB
77	Sri S.K. Bhattacharjee	OSD (CBPC & RMD), WBFC
78	Sri Arupendu Banerjee	State Director, RSETIs, West Bengal
Lead District Manager		
79	Sri R.K. Prasad	LDM, 24 Parganas, North
80	Sri Jyotirmoy Mondal	LDM, Kolkata
81	Sri Gour Chatterjee	LDM, Jalpaiguri
82	Sri Abhoy Kumar Sinha	LDM, Dakshin Dinajpur
83	Sri S.S.P. Gupta	LDM, Burdwan
84	Sri M.R. Das	LDM, Howrah
85	Sri B.K. Swain	LDM, Darjeeling
86	Sri Amit Kumar Sinha	LDM, Murshidabad
87	Sri Shaktipada Paria	LDM, Paschim Medinipur
88	Sri Sanjay Kumar	LDM, Coochbehar
89	Sri Sugata Lahiri	LDM, Nadia
90	Sri T.K. Roy	LDM, Alipurduar
91	Sri S.K. Nandi	LDM, Bankura
92	Sri Manabendra Saha	LDM, Hooghly
93	Sri Rabindranath Sharma	LDM, Malda
94	Sri Srikanta Mahato	LDM, Purulia
95	Sri N.C. Saha	LDM, 24 Parganas, South

