

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE , WEST BENGAL

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Ref. No: SLBC/WB/Sub Committee Meeting on FI / 968 /2022

Date: 31.03.2022

1) The Members of the Sub Committee on Financial Inclusion

Re: Minutes of the SLBC Sub-Committee meeting on Financial Inclusion held on 30.03.2022.

A meeting of SLBC Sub-Committee on Financial Inclusion was held on 30.03.2022 to review the progress made in Financial Inclusion & Financial Literacy as on 31.12.2021 in the state of West Bengal. The meeting was participated through VC by Sri Partha Sarathi Dutta, Dy. Director, Institutional Finance, GoWB; Sri R. K. Verma, Manager, RBI; and representatives of major member Banks.

Sri Sumit Basu, Chief Manager, SLBC West Bengal, welcomed all the participants in the meeting and briefly narrated about the developments occurred in Financial Inclusion & Financial Literacy as on 31.12.2021 and requested Sri R. K. Verma to preside over the meeting.

The major points of discussions along with the action points emerged during the sub-committee meeting are as given below:

1. Progress made in Social Security Schemes (PMJDY, PMSBY & APY etc.):

Sri Sumit Basu appraised the house that out of total 43952494 no of PMJDY accounts, 54.36% accounts have been enrolled under Social Security schemes as on 31.12.2021. Out of total PMJDY accounts, 4866099 no are enrolled under PMJJBY, 16225873 no are enrolled under PMSBY and 2802365 no are enrolled under APY. He also narrated that out of all PMJDY Accounts, PMSBY has a coverage of 36.92%, PMJJBY has a coverage of 11.07% and APY has a coverage of 6.38%. Though the coverage under PMJSS has increased from September'2021 figure, it is still below from national average. Sri R. K. Verma noted the same and requested all member banks to increase the enrolment% in all here PMJSS schemes in coming days.

Sri Sinku Parira, AGM, State Bank of India highlighted that the bank has shown a remarkable performance in APY campaign and enrolled 2.08 lakh customers under APY thus achieving 249% of its annual target by 31.12.2021. This figure again rose to 2.50 lakh approximately as on date.

(Action Point 1: Member banks)

2. Financial Literacy Camps & Awareness Drive:

Sri Sumit Basu narrated that during this quarter 762 camps have been organised by FLC where 28045 candidates attended. Again, rural branches have conducted 1753 number of camps during this quarter. The number have substantially increased from September quarter figure.

Sri R.K.Verma highlighted that in respect of approx 3500 no of rural branches present in the state, the number of financial literacy camps conducted is very less and far behind from the target. He also appraised the house that in many cases rural branch managers are not aware of that and hence they are not conducting camps as stipulated by RBI. Again, many branches are conducting FL camps but not maintaining proper record of such camps at branch level. He requested the member banks to strive their best to sensitize the rural branch officials in this regard for organising more camps in coming days guided by RBI guideline. He also requested Digital Payment Ecosystem, Go-Digital etc. to be elaborately discussed in such camps for promoting hassle free banking.

Sri P.K.Das, DGM, Bank of Baroda appraised the house that all the rural branches have been suitably advised for conducting FL camps. Due to Covid-19 pandemic, the process was hampered severely, but now rural branches are doing well in this sector. Sri Sinku Parira, AGM, SBI highlighted that the rural branches are conducting FL camps in full swing and expecting a good outcome by 31.03.2022. Sri S. Basu requested all member banks to report the data on FL camps to respective LDMs in time for proper reflection of performance.

Sri R.K.Verma requested SLBC to collect district wise- bank wise FL camps data along with number of rural branches. Sri S. Basu appraised that the same will be explored from coming quarter.

(Action Point 2: SLBC & Member banks)

3. Expanding & Deepening of Digital Payments Ecosystem (Incl. Payment Banks etc.):

Sri S. Basu appraised the house that, in terms of RBI directives, SLBC formed the Sub-Committee on Digital Payments and adopted the district of Nadia as Digital District with the objective of making it 100% digitally enabled within 31.03.2021. As on 31.12.2021, 95.90% of SB A/c's in the district are covered with at least one digital mode, whereas in case of Current A/c's the achievement stands at 94.70%. In addition, in case of on boarding of merchants through POS/QR, the district has achieved 99% of its annual target as on 31.03.2021. Sri R.K.Verma requested to achieve 100% target in both cases i.e. Savings account & Current account.


Sri S. Basu appraised the house that Howrah district have been adopted to make it digitized in the last Special SLBC Meeting on FI held on 27.09.2021. The progress is 78.94% in SB A/c and 64.28% in current account as on 31.12.2021. Sri R.K. Verma requested all member banks present in Howrah district to take this matter seriously and to expedite the process in order to make Howrah district fully digitized in the stipulated timeframe.

(Action Point 3: Member Banks present in Nadia and Howrah)

4. Miscellaneous:

Sri R.K.Verma appraised the house that a number of Centres for Financial literacy (CFL) are being set up in 13 number of districts of West Bengal by CRISIL Foundation for empowering financial literacy to rural people. He requested all member banks to instruct their branches for providing hand holding support to CRISIL Foundation as and when required.

There being no other points of discussion, the meeting ended with vote of thanks to the chair & other participants by Sri Sumit Basu.


(Sri Nabin Kumar Dash)
Chief General Manager &
Convener, SLBC West Bengal



List of participants in FI Sub Committee Meeting held on 30.03.2022

SI No.	Name	Designation	Organisation
1	Sri Partha Sarathi Dutta	Dy. Director	Institutional Finance, GoWB
2	Sri Amlan Dash	Deputy General Manager	NABARD
3	Sri R. K Verma	Manager	RBI
4	Sri Raj Kishore Sahoo	General Manager	BGVB
5	Sri P.K. Das	Deputy General Manager	Bank of Baroda
6	Sri Sinku Parira	Assistant General Manager	State Bank of India
7	Sri Subashis Bose	Assistant General Manager	State Bank of India
8	MD A F M Nazmul Huq	Assistant General Manager	Union Bank of India
9	Sri Sumit Basu	Chief Manager	SLBC, West Bengal
10	Sri Subrata Roy	Chief Manager	Indian Bank
11	Sri Dibash Majumder	Chief Manager	UCO Bank
12	Sri Santanu Banerjee	Divisional Manager	Canara Bank
13	Sri Debojyoti Paul	Senior Manager	SLBC, West Bengal
14	Sri Abhijit Mandal	Senior Manager	Bank of India
15	Sri Dhruva Ghosh	Senior Manager	Punjab National Bank
16	Smt. Neha	Manager	Central Bank of India
17	Sri Subhajit Nandi	Manager	BGVB
18	Sri Dipesh Chakraborty	Asstt. Vice President	Axis Bank
19	Sri Arup Sarkar	Vice President	Bandhan Bank
20	Sri Sourav Rajguru	Regional Chief Manager	ICICI Bank

