



United Bank of India : LEAD BANK DIVISION

Convener : State Level Bankers' Committee for West Bengal

Ref : SLBC-WB/Steering Comm/ *SRS* /2018

Dated ,the 4th December,2018

Minutes of the Special Meeting of the Bank Heads convened by SLBC, West Bengal

Pursuant to discussions between RBI, Kolkata and SLBC, West Bengal, a special meeting of the controlling heads of 30 major banks operating in the State of West Bengal was convened by SLBC. The meeting was held at RBI, Kolkata on 28-11-2018. Shri S C Murmu, Regional Director, RBI, Kolkata chaired the meeting. The gist of the discussion and some of the Action Points emerging there from the discussion are given hereunder.

- At the outset, the Convener of SLBC welcomed all the participating Bank Executives and outlined the agenda items for the meeting which sought to put in place a mechanism for smooth functioning of SLBC as foreseen in Reserve Bank's Revamped Lead Bank Scheme.
- In his keynote address, Regional Director, RBI gave an overview of the role of RBI in the current context and apprised the banks regarding the current banking trends in brief. Shri Murmu stressed on the following points.
- SLBC has recently identified 72 Unbanked Rural Centres across the state for opening of Banking Outlets. He advised the banks to ensure opening of these outlets within the target date. If required, the Local Heads of banks should take up the matter with their respective corporate/controlling offices for speedy implementation of the process.

(Action : Allottee Banks)

The Convener of SLBC added that SLBC is open to further opening of outlets if& when such suggestions are received from Govt. and RBI.

- Highlighting the significance of Data Management in revamping the Lead Bank structure, Regional Director, RBI emphasized the need for strengthening of Data Management System. This altered approach to Data Management requires restructuring IT Wings of banks. While RBI is taking up with SLBC Convener Bank for the issue of posting Officers with requisite IT skills to the SLBC Secretariat, Regional Director requested all participating banks to develop similarly competent IT wings in their SLBC-related work-areas as member banks will henceforth be equally responsible for their data provision/accuracy.

(Action : SLBC Convener Bank & All Member Banks)



- Lastly, Regional Director told the meeting that we need to leverage the technological interventions and efficiencies of Small Finance Banks as well as Payment Banks for reaching out to the farthest corner of the State. He, therefore, requested SLBC to involve these agencies gainfully so that our financial inclusion efforts become more inclusive and innovative.

(Action : SLBC, West Bengal)

- During his submission, Shri Suddhasattwa Ghosh, General Manager, FIDD, RBI echoed the Regional Director's concerns and also stressed that as banks are now CBS enabled, it is imperative that only system based MIS data is accepted and worked upon. He suggested that the banks should have a proper roadmap for opening of Banking Outlets in allotted URCs so that an achievable time-frame is set for the purpose.

(Action: All Member Banks & Allottee banks)

- Continuing the discussion, Mr Imtiyaz Ahmed, Dy Gen Manager, FIDD, RBI expressed serious concerns at the lack of consistency in various data reported by the banks and the frequent recourse to modification of such data. He cited the case of KCC-related data and renewal thereof. He, therefore, suggested that a Data Audit exercise must be undertaken by the banks to ascertain the veracity of their respective data with due certification by the bank(s) concerned. He also urged the banks to take note of and analyze the reasons for the huge spurt in volume of transactions in Payment Banks like PAYTM, PAYPAL, etc. and the effects that this can have on the banking industry

(Action: All Member Banks)

In this context, it was submitted that the SLBC Sub-Committee on MSME has already intimated in the minutes for the Meeting held on 20-11-2018 that a certificate regarding correctness of data is to be furnished by the banks while switching over to uploading of data on the proposed portal)

- Shri M R Ray, SLBC Convener, informed the House that the UAT for the portal developed by SLBC was arranged on 31-10-2018. Minor glitches regarding LBS compilation & Municipal Corporation area segment data were observed. Same are being removed and SLBC will make the portal live in December so as to commence with online reporting by member banks for reporting position as on 31-12-2018. He also stressed on timely submission of returns & statements and active participation of banks in various programmes.

(Action : Mapping of branches on Block/Sub-District basis must be ensured by the member banks as already communicated earlier)

- Shri R K Mishra, Chief General Manager, SBI suggested that the Sub-Committee decision for validation process to check correctness of data be percolated to appropriate authorities by all member banks.
- Shri B Sinha, Dy General Manager ,NABARD suggested that Sub-Sector wise data should be available along with District wise figures for Priority Sector credit. He also suggested splitting up of MSME Sector data into manufacturing & service segments.



(N.B.: The data segregation is as per prescribed LBS format. While district wise aggregation for all the parameters will be available in the proposed portal, sub-sector wise data segregation will be taken up in phased manner after stabilization of the system)

The meeting then deliberated on finalization of Agenda Items for the ensuing 143rd SLBC meeting scheduled on 11-12-2018. The listed items were as per prescribed norms and the member banks of the Steering Committee along with the others confirmed the same.

During the next part of discussion the following matters were discussed with suggestions thereof.

1)The banks must ensure submission of the quarterly progress report by 21st of the next month after the quarter end so as to enable SLBC to compile, analyze and prepare the Executive Summary of Agenda Notes for holding the SLBC review meeting within 45 days as per norm.

(Action : Member banks)

2)The functioning of the Lead District Managers is to be strengthened. They are to draw up the calendar of DCC/DLRC meetings beforehand and hold accordingly. The holding of the meetings towards the fag end of the quarter is to be avoided. Minutes of the meetings should invariably be sent to the RBI/SLBC & participating Bank Heads .Action taken report should also be placed.

(Action : Lead District Managers & UBI,UCO Bank,Allahabad Bank,SBI & CBI)

3)District Coordinating Officers should extend proper support to Lead district managers with timely submission of data and must ensure participation in DCC/DLRC meetings. Member banks under BLBC must take part in Block Level meetings as well.

(Action : Member banks)

4)RESTIs should strive for maximum settlement of the trainees with thrust on bank linkage and financial literacy. Sponsoring banks to monitor the performance of the respective RSETIs and initiate corrective steps in case of deficiencies.

(Action : UBI,UCO Bank, Allahabad Bank, SBI, CBI, PNB, BOI, Syndicate Bank)

5)NPA Recovery : Recovery measures initiated under SARFAESI Act,2002 ,Certificate Cases under PDR Act needs to be taken up as agenda item for SLBC meeting.

(Action : Member banks to send the details of cases pending with Offices of the District Magistrates on district basis for possession of secured assets for onward enforcement)

Lastly, General Manager & Convener of SLBC briefed the House regarding the salient features of the ongoing 100 day program on Strengthening the Ecosystem for SME and solicited the co-operation of the member banks in making the program a success in the 3 Aspiration Districts of Nadia, Murshidabad and Bankura.

The meeting ended with vote of thanks to the executives of RBI & member banks.



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