

राज्यस्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE, WEST BENGAL

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Ref. No. SLBC/WB/MSME/ 266 /2020

Date: 24.08.2020

- 1) The Member Banks under SLBC, West Bengal
- 2) The LDMs in West Bengal

Re: Minutes of the SLBC Sub-Committee meeting on MSME held on 19.08.2020.

The SLBC sub-committee meeting on MSME held on 19.08.2020 under the chairmanship of Sri Anurag Srivastav, Director MSME, GoWB, was conducted through VC. The meeting was participated by Sri Manas Dhar, Special Secretary & Director, Institutional Finance, GoWB, Sri J. P. Tirkey, General Manager, Reserve Bank of India and other senior Govt. officials, major Banks and Sri Samrat Mukherjee, DGM, NABARD.

Sri S. G. Saha, General Manager, SLBC West Bengal, welcomed all the participants in the meeting and narrated the tough situation arising out of COVID-19 pandemic in implementing various Govt policies and schemes.

Sri A. K. Jha, Chief General Manager & Convener of SLBC, West Bengal in his key note address expressed concern over the low level of disbursement against sanction of loans in MSME sector by the PSBs vis-à-vis the high level of disbursement against sanction by the Pvt Banks. He appealed to the participants of the PSBs to complete at least 50% of disbursement within 30.09.2020.

(Action Point 1: Public Sector Banks)

Sri A. Srivastav expressed that various schemes launched by RBI in reviving MSME activities are to be implemented by Banks. He also opined that a major portion of sponsored proposals under MSME are rejected by Banks on different grounds. They need to be scrutinized thoroughly and placed with Banks again for disposal. He cited names like e-Allahabad Bank, BGVB, SBI who are holding a large number of MSME proposals on pending. He appealed to the banks that his Department would share the file containing District wise, Bank wise pending proposals for monitoring and quick disposal by the Banks. Although SLBC is reviewing the Banking progress on quarterly basis as per RBI Lead Bank Scheme, the Director MSME suggested for monthly sharing of data by the member banks with SLBC for better monitoring and development in this regard.

(Action Point 2: MSME & Textile Department, GoWB, Member Banks, SLBC)

Sri M. Dhar expressed his concern over large number of grievances / complaints that have been pending to a few banks. He cited the names like Bandhan Bank, Axis Bank wherein more than 70% of grievances exists. He requested for a quick redressal of the same under intimation to SLBC.



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(Action Point 3: Bandhan Bank, Axis Banks & other member banks, SLBC)

Sri A. K. Jha shared his observation that MUDRA segment constitutes mostly with Sishu category resulting in low credit outflow. He appealed to the member Banks to explore and scout proposals under Kishore & Tarun category also in order to boost up the overall credit outflow in MUDRA segment.

(Action Point 4: Member Banks)

Sri S. G. Saha expressed his concern regarding fund deployment in MSME sector. He suggested that loan sanctioned under CECF & GECL schemes during COVID-19 pandemic are to be disbursed 100% by the end of the 2nd quarter of FY 2020-21.

(Action Point 5: Member Banks)

Sri A. K. Jha opined that there should not be any pendency w.r.t disposal of PMEGP proposals as and when sponsored. He also suggested that there should be a time line for disposal of PMEGP proposals. The Director, MSME in this context, cited Ministry of MSME circular regarding exemption of EDP training to disburse the loan under PMEGP and also requested to initiate disbursement lying pending with different Bank branches till date.

(Action point 6: Member Banks)

Sri S. G. Saha requested the sponsoring agency i.e. SUDA to share details of sponsored proposals Bank wise / District wise under PM SVANidhi scheme for proper monitoring of the implementation.

(Action Point 7: SUDA, GoWB)

Sri J. P. Tirkey suggested that the proposals generated in MSME cluster meets and pending with Bank branches should be disposed off at the earliest. He also requested that all the eligible borrowers should be provided with fund under GECL to help in revival of MSME activities.

Sri S. Mukherjee suggested for sharing of District wise Bank wise data on sponsored proposals for effective monitoring. He also mentioned regarding MSME Infrastructure fund of for project cost of less than Rs.2.00 crore come under CGTSME and those proposals should be encouraged. He also opined that SHGs should get access to the project report profile in order to make suitable choice of their projects and simultaneously Banks also find it easy to handle the same suitably.

The meeting ended with vote of thanks to the chair and the participants.



(Ashwini Kumar Jha)
Chief General Manager &
Convener of SLBC, West Bengal

