



युनाइटेड बैंक ऑफ़ इंडिया : United Bank of India  
अग्रणी बैंक प्रभाग : LEAD BANK DIVISION

Ref : SLBC-WB/Agri/Minutes/ 235/2019

Dated, the 19<sup>th</sup> August, 2019

- 1) Member of the SLBC Sub-Committee on Agriculture
- 2) All member banks under SLBC, West Bengal

**Re : Minutes of the Sub-Committee Meeting on Agriculture on 14-08-2019**

The quarterly meeting of SLBC Sub-Committee on Agriculture was held on 14-08-2019 to review progress in credit deployment under Agri loans, KCC, Bangla Shasya Bima Scheme, Krishak Bandhu scheme, Finance in Fishery and Allied activities, FPO linkage, etc .The proceedings of the meeting and the action points that have emerged in the meeting are as noted below,

The meeting started with the Action Taken Report for the Action Points marked in the last Sub-Committee meeting on 27-05-2019 and SLBC meeting dated 12-06-2019.

A) Farm Credit: It was informed by SLBC that noticeable improvement has been observed during the June, 2019 quarter. As against total disbursement of Rs. 31450 crore in Farm Credit under the year 2018-19, Rs.12363 crore was disbursed (by 31 banks) in the 1<sup>st</sup> quarter of current fiscal which is 22% of the overall Agriculture Credit target of Rs.55000 crore for 2019-20. GM & Convenor of SLBC informed that the target for the Agriculture Credit was reset and this revised target of Rs.55000 crore must be attained with equal focus on Agri Infrastructure & Agri Ancillary loans. (Action Point 1 : Member Banks)

B) KCC Loans : From the reports received from 31 banks , 519822 farmers have been covered in the 1<sup>st</sup> quarter which has fallen far short of the annual target of 35 lakh enrolment . It is evident that the banks have not been able to enrol new farmers without which the attainment of the yearly target will not be possible.

Jt Secretary(Agri), GoWB opined that the uncovered farmers must be brought under the ambit of KCC through camp mode with necessary support from Block & District Agriculture Offices. Sri M R Roy, GM & Convenor of SLBC informed that as per DFS report West Bengal ranks among the State with coverage of below 40% KCC saturation and requested all the banks to proactively enrol the uncovered farmers latest by Rabi, 2019-20 season. SLBC also requests the member banks to submit the progress report for KCC Saturation campaign in time. (Action Point 2 : Member Banks)

C) Bangla Shasya Bima Scheme : Sri Hans, Jt Secretary informed the House that around 4.40 lakh farmer details have been uploaded in the BSBS portal and the cut-off date for Jute, Maize and Aus paddy has been extended upto 16-08-2019 and requested the banks to ensure coverage of all the farmers for Aman paddy by 31-08-2019 also.

Sri M.Dhar, Advisor, Institutional Finance also highlighted the importance of the crop insurance which has serious implication for the farmers as well as the banks in case of crop failure/ damage, etc. In view of the deficit rainfall experienced in several pockets in the State, he requested all the banks to ensure coverage of all the farmers within the timeline. (Action Point 3 : Member Banks)



D) Krishak Bandhu Scheme : It has been gathered that only 5.17 lac loanee details out of 31.35 lacs loanees have been furnished by the banks so far. Sri Hans informed that 38.75 lakh farmers have already been enrolled by GoWB under the Scheme. Sri Dhar again requested the banks to submit the land records through SLBC which will help them in tracing the uncovered farmers and accelerate the KCC saturation process. ( Action Point 4 : Member Banks )

E) Farm Mechanisation : Sri Hans informed that purchase of machineries under the CSIS is to be completed by 01-10-2019 .The stakeholders advised the member banks for the early disposal of pending proposals ( stated to be around 1 lakh or so) within the cut-off date which will further improve the agriculture advances. Sri P Chakraborty, AGM,RBI urged for proactive action by the banks and also to submit the status reports correctly in time. ( Action Point 5 : Member Banks )

F) Animal Husbandry & Scale of Finance : Dr A Samanta from Animal Resource Development Deptt informed of the steps taken for identification of the centres for adoption by SLBC in adopting cluster approach. It was also informed by some of the members regarding wide variations in scale of finances for different districts. Sri Roy advocated that the DLTCs should follow the models prescribed by NABARD for State level Unit Cost with necessary adjustment for localised cost. SLBC informed that except for Kalimpong & Jhargram districts, scale of finance has been finalized by the other districts. Sri S Nath AGM,NABARD stressed on timely holding of DLTC meetings. ( Action Point 6 . Lead District Managers )

G) FPO: Sri A K Das, Jt Secy, Agri Marketing Department opined that the Deptt has already shared the list of 69 FPOs registered with them and urged the Banks to explore the possibility of providing credit to the FPOs registered with the Department and also FPOs/FPCs (reportedly 312 numbers) under NABARD. SBI has initiated the process and other bank should follow the same. ( Action Point 7 : Member Banks )

I) The representatives from the Insurance Companies (National Insurance Co Ltd & United India Assurance Co Ltd) informed that they are yet to receive the Utilization Certificates from some of the bank branches for Kharif , 2016 season claim.(Action Point 8: Controlling Offices are to advise their branches for furnishing the certificate as requisitioned by the Insurance Companies)

H) GM & Convenor of SLBC also informed the House about the prevailing position of the Cold Storages which are facing a crisis due to falling sale price of potatoes and requested RBI & Govt authorities to take note of the same. He cited the representation of the Cold Storage Owner's representation to SLBC requesting for restructure of the loans and opined that the sector needs suitable intervention from the authorities/regulators to tide over this major crisis.

The meeting ended with vote of thanks to the Chair & all the invitees.

General Manager (Prised) &  
Convenor of SLBC, West Bengal

