

राज्य स्तरीय बैंकर्स समिति , पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE , WEST BENGAL

E-mail: [slbc.westbengal@pnb.co.in](mailto:slbc.westbengal@pnb.co.in)

Telephone: 033-2262-7365, 033-2231-1716

United Tower, 8<sup>th</sup> Floor,  
11, Hemanta Basu Sarani,  
Kolkata- 700 001

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Date:24.09.2021

- 1) The Member Banks under SLBC, West Bengal,
- 2) The LDMs in West Bengal,
- 3) Line Departments, GoWB.

**Re: Minutes of the 153<sup>rd</sup> SLBC, West Bengal meeting held on 21.09.2021**

The 153<sup>rd</sup> SLBC meeting for the state of West Bengal was held on 21.09.2021 in a virtual mode to review the progress made in various banking parameters till quarter ending June, 2021. After a brief inaugural speech on significant developments taken place in June' 2021 quarter by Sri Nabin Kumar Dash, Chief General Manager & Convener, SLBC West Bengal, the meeting commenced under the chairmanship of Dr. Amit Mitra, Hon'ble Finance Minister of GoWB. Sh. Ch. S.S. Mallikarjuna Rao, MD & CEO, Punjab National Bank; Dr. Manoj Pant, Principal Secretary, Finance Dept; Dr. M.V.Rao, ACS, Panchayat & Rural Development Deptt & Cooperation; Sri Rajesh Pandey, Principal Secretary, MSME & Textile Department, GoWB; Sri Onkar Singh Meena, Secretary, Agriculture Department, GoWB; Smt. Anindita Singharoy, Nodal Officer (SLBC West Bengal), Deptt. of Financial Services, GoI; Sri Manas Dhar, Special Secretary & Director, Institutional Finance, GoWB, Sri Susobhan Sinha, RD, RBI, Dr.A.R. Khan, CGM, NABARD and Sri Ranjan Kumar Mishra, CGM, SBI, LHO were among other notable dignitaries who had participated in the meeting.

At the outset, Sri Ch. S.S. Mallikarjuna Rao, MD & CEO, PNB briefly narrated that CD ratio of the state stood at 60.58% as on June 2021. Again in the current FY upto June 2021, banks have strived their best to disburse (i) Rs.12790 cr (15% of annual target) registering Y-o-Y growth of 78.67% in Agriculture sector, (ii) Rs.26818 cr (26% of annual target) registering Y-o-Y growth of 74.11% in MSME sector, (iii) Rs.1373.75 cr registering Y-o-Y growth of 35.18% in NRLM SHG, (iv) Rs.3526.28 cr registering Y-o-Y growth of 330.86% in Pradhan Mantri Mudra Yojana scheme. By cumulative focused attention of all member banks, total deposit & total advance of the state of West Bengal have posted a positive growth of 13.67% & 2.52% respectively. He thanked all member banks for providing uninterrupted, seamless, tireless services to the public, braving all odds during the unprecedented COVID-19.

Welcoming all the participants, Hon'ble Finance Minister encouraged the Banks for their collective endeavor in lending as well as implementation of various government schemes. Followings are the excerpt of observations made during his brief speech along with responses from the dignitaries where asked for-

- i) He congratulated all the bankers along with LDMs for their whole hearted support in Duare Sarkar campaign and acknowledged the remarkable performance of banks by opening of more than 3 lakh bank accounts for Lakshmir Bhandar scheme within a very short period of time.
- ii) He highlighted that for the first time in India, migration of labour has shown a reversed trend i.e labours migrated from Industry to Agriculture, due to Covid 19 pandemic. From the latest data received from Central Govt., India grew by (-) 7.73% where West Bengal grew by (+) 1.02% in last FY 2020-21. Again, as per recent bulletin from RBI, West Bengal have been ranked as 4<sup>th</sup> largest economy in India with respect to Net value added concept. These are very good indicators in macroeconomics for the state of





West Bengal. The state of West Bengal has witnessed its 85% of its budgetary expenditure as fiscal stimulation, with maximum amount goes as cash in hand to people. Thus following such Demand stimulation model in West Bengal, people get money in their hand through some incentivizing schemes and demand was created automatically. As a whole, the state economics flourished in contrary to nationwide such tough situation.

iii) The performance of banks in MSME sector is satisfactory as 26% of the annual ACP target set under MSME have already been achieved as on 30.06.2021. He requested banks to put their focused attention in MSME cluster finance. He requested MSME department for giving a progress report on Karmasathi Prakalpa before adoption of the same by member banks.

iv) The progress in Agriculture sector is better to some extent against the previous year's performance. He suggested the member banks to concentrate on (a) Animal Husbandry, (b) Fishery, (c) Tea Garden, (d) Farm mechanization, (e) Food processing & (f) Farmer Producer Organizations (FPOs), as having immense potentiality in these sectors and there is ample scope to grow.

v) He highlighted that banks have disbursed total 7.13 lakh KCC (fresh + renewal) in this FY upto 30.06.2021 against target of 35 lakh, thus achieved 20% of target.

vi) Banks have managed to disburse Rs.1373.75 Crore (9.14% of financial target) covering 124147 no of groups (21.10% of physical target), which is very much impressive. He requested banks to share the month wise SHG data in the specified template to WBSRLM for updation of data in the separate SHG portal developed by Govt. of West Bengal. He requested WBSRLM to explore the possibility of exporting SHG products outside West Bengal for better income generation of SHG members.

vii) CD ratio of the state which stands at 60.79% is not satisfactory. Though the CD ratio of the state had increased from June' 2020 but it had slightly decreased from March'2021 figure. Banks especially in North 24 Parganas & Hooghly must strive for attaining good figure in subsequent quarters, in order to achieve a new milestone in CD ratio.

viii) He showed his extreme displeasure in some banking activities which have been emerged after amalgamation of some banks, which are as follows-

- Passbook is not being updated regularly, creating dissatisfaction amongst customers.
- Account statement is not being provided to customers, on requirement.
- ATM cards are not properly working.
- Many bank branches are running by officers & staff who are not capable of speaking Bengali, creating a communication gap with customers.

He requested amalgamated banks to take a note of that and take suitable action to resolve the issues at the earliest. He also suggested that HR department of such banks should consider the linguistic capability factor before posting an employee in any branch.

Sri Ch. S.S. Mallikarjuna Rao, MD & CEO, PNB assured from bank side that all member banks would look into the areas of his concern and take necessary actions so that these issues might not appear in next meeting. He requested all member banks to be careful in implementing directions of the government.

After initial deliberation of the Hon'ble Finance Minister, Dr. Manoj Pant, Principal Secretary, Finance Dept steered the meeting with agenda wise discussion. Summary of the agenda wise discussion and action points emerged thereof are enumerated below.

### **1. West Bengal Student Credit Card (WBSCC):**

Dr. Manoj Pant appraised the house that only a few banks have approved the scheme in their board and have on boarded in this scheme. He urged upon other banks to expedite the process of approval of the scheme from their respective board and start disposing of pending proposals.

**(Action Point 1: Member Banks)**

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## **2. Agriculture & KCC:**

Sri Pradip Majumder narrated that though the overall disbursement in agriculture sector has increased on Y-O-Y basis, but the performance is not satisfactory as only 15% of ACP target have been achieved during 1<sup>st</sup> quarter. He requested bankers to provide sector/ sub-sector wise disbursement/ achievement data so that GoWB can explore the areas where banks are facing problem in financing and to come out with specific guidelines to succeed the crisis. Dr Amit Mitra requested him to give him some short notes about different schemes under Agriculture, preferably Agri allied, horticulture, animal husbandry, fishery etc, from bankers' point of view including profitability, securitization, insurance prospect of that scheme.

Sri Onkar Singh Meena, Secretary, Agriculture Department, GoWB informed the house that the concerned department will responsor eligible rejected loan proposals to bank branches and update the same in fresh sanction column in KCC IMS portal. He requested banks to strive their best to clear the pending cases as well as fresh sponsored cases with immediate effect and update the same in KCC IMS portal and to take utmost care so that no KCC proposals are rejected on flimsy ground. He also stressed upon renewal of KCCs on time to meet the need of farmers. Bank branch wise pendency will be shared amongst banks to focus on it and to achieve the annual target thereon. Sri S.G. Saha appraised the house that necessary instruction in this regard have already been disseminated amongst member banks for its necessary compliance.

Dr. A.R.Khan, CGM, NABARD requested banks to target FPOs/ FPCs to achieve agriculture target. Sri Susobhan Sinha, RD, RBI requested to increase the KCC ticket size by following updated scale of finance.

**(Action Point 2: Line Department & Member Banks)**

## **3. MSME:**

Sri Rajesh Pandey, Principal Secretary, MSME & Textile Department, GoWB narrated following issues in order to achieve MSME target,

- i) Banks may approach to Karmasathi Prakalpa applicants, after necessary adoption of the scheme.
- ii) Village level industries may be financed. Cluster financing may be a booming factor in MSME sector to achieve the target.
- iii) Banks to focus on Weavers' Mudra Credit Card too.
- iv) GoWB will launch MSME portal very soon in order to capturing of MSME data in a better way.

Sri S. Sinha also voiced for cluster financing, which will help banks to achieve their respective MSME target and state target too. Sri S. G. Saha was very much optimistic that this year banks by their whole hearted active participation will achieve MSME target well. SLBC will be in continuous touch with member banks in financing MSME clusters and Weavers Mudra Credit card.

**(Action Point 3: Member Banks)**

## **4. Self Help Group:**

Dr. M.V.Rao, ACS, Panchayat & Rural Development Deptt & Cooperation was happy over banks' SHG performance. However, he requested member banks to ensure sanctioning of fresh as well as renewal SHG cases in a time bound manner with its simultaneous disbursement as well. He also requested bankers for opening of SHG SB accounts within shortest possible time. Sri S.G.Saha narrated that this year all banks will again excel in SHG performance and not only achieve the target but also surpass the target.

**(Action Point 4: Member Banks)**

## **5. CD Ratio:**

Sri S. Sinha, RD, RBI highlighted the issue of low CD ratio particularly in North 24 Parganas and Hooghly districts. Again the Murshidabad had witnessed a considerable decline in CD ratio and requested the banks to analyse the reason behind it. He also pointed out that SBI, CBI, Indian Bank and UCO Bank had CD



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ratios below 40%. These four banks were requested to analyse the reasons for low CD ratio and take steps to improve the same. Sri S.G. Saha informed the house that in the last DCC meetings of North 24 Parganas and Hooghly, the issue of CD ratio was discussed and the competent authority have advised to implement a time bound action plan to make good in this particular area.

**(Action Point 5: LDM Hooghly, North 24 Parganas, Murshidabad, SBI, CBI, Indian bank, UCO Bank)**

**6. Expanding & Deepening of Digital payment Eco System:**

Sri S. Sinha, RD, RBI highlighted that as on 30.06.2021, 93.27% of SB A/c's in the Nadia district are covered with at least one digital mode, whereas in case of Current A/c's the achievement stands at 93.66%. He requested bankers in Nadia district to make it 100% digital by December' 2021. Smt. Anindita Singharoy, Nodal Officer (SLBC West Bengal), Deptt. of Financial Services, Govt of India requested RBI to take up with banks so that all the current account customers accept onboarding at merchant place to make this programme a grand success.

**(Action Point 6: RBI & Member Banks in Nadia district)**

**7. Progress in Social Security Schemes:**

Sri S. Sinha narrated that performance of the banks in the state in achieving the annual targets under APY scheme is very much satisfactory. But, out of all PMJDY Accounts, PMSBY has coverage of 34.24% (54.24% national), PMJJBY has coverage of 9.68% (23.97% national) and APY has a coverage of 5.92% (7% national). He requested SLBC to chalk out a monitorable action plan to achieve at least national average. Sri S. G. Saha assured the house that SLBC will formulate a target and distribute the same to banks in order to achieve the national average by 31.03.2022.

**(Action Point 7: SLBC & Member Banks)**

**8. FLCs and Awareness Drive:**

Sri S. Sinha pointed out that the camps conducted by both FLCs and rural branches are very low and they have been way behind their annual target during the last three years. Sri S.G. Saha narrated that due to 2<sup>nd</sup> wave of Covid-19 pandemic the progress is hampered. However, he requested member banks to strive their best to organise more camps by their FLCs. Member banks may explore innovative ways, during this pandemic situation, for conducting Financial Literacy Camps so that the FLC target of rural branches and FL Counsellors can be achieved.

**(Action Point 8: Member Banks)**

**9. Revamped Data Management System under LBS:**

Sri S.Sinha pointed out that some banks are yet to be on-boarded to the standardised system for management of data flow for LBS fora as prescribed in the revamped Lead Bank Scheme. He requested SLBC and those banks, who are yet to be on-boarded to complete the process latest by the end of this month.

**(Action Point 9: Member Banks)**


**10. Duare Ration:**

Sri M. Dhar, SS & Director, IF, GoWB briefly narrated that State Govt. has decided to provide a subsidy of 20% on the ex-showroom price of the vehicle- subject to a maximum of Rs.1.00 lakh per dealer for purchasing of 3/ 4 wheeler vehicle for door step delivery of food grains under Duare Ration scheme, which will come under Mudra scheme and the vehicle will be hypothecated as primary security against the loan. He requested member banks to adopt the scheme. Sri S. G. Saha appraised the house that more than 21000 fair price shop dealers are existing in West Bengal and bank can make a good business over financing vehicle loan to them. The scheme was unanimously adopted by all the member banks.

**(Action Point 10: Member Banks)**



The meeting ended with vote of thanks by Sri Ch. S.S. Mallikarjuna Rao, MD & CEO, PNB to the chair & other participants.



**(Nabin Kumar Dash)**

Chief General Manager &

Convener, SLBC West Bengal





**List of participants in 153rd SLBC Meeting held on 21.09.2021**

SI No	Name	Designation	Organisation
<b>Dignitaries from Govt. of west Bengal and different Line departments</b>			
1	Dr. Amit Mitra	Hon'ble Finance Minister	Government of West Bengal
2	Dr. M.V.Rao	Additional Chief Secretary	P & RD Deptt & Cooperation, GoWB
3	Dr. Manoj Pant	Principal Secretary	Finance Dept, GoWB
4	Sri Rajesh Pandey	Principal Secretary	MSME & Textile Department, GoWB
5	Sri Onkar Singh Meena	Secretary	Agriculture Department, GoWB
6	Sri Rajesh Kumar Sinha	Secretary	Agricultural Marketing Department, GoWB
7	Smt. Pritha Sarkar	Secretary	SHG & SE Deptt, GoWB
8	Smt Anindita Sinharay	Director (SLBC West Bengal)	DFS, Govt of India
9	Sri Manas Dhar	Director & Special Secretary	Institutional Finance, GoWB
10	Smt. Smita Pandey	SMD & CEO	WBSRLM
11	Sri Swaroop Udaykumar	Director	MSME Deptt, GoWB
12	Sri Narayan Chandra Sarkar	Managing Director	West Bengal Swarojgar Corporation Limited
13	Sri Jitendra Roy	Joint Secretary	Agriculture Department, GoWB
14	Sri Kumarjib Chakraborty	Special Secretary	ARD Department, GoWB
15	Sri R. K. Middy	Joint Director	MSME (PS), GoWB
16	Sri Dilip Dhali	Joint Director	MSME (BZ), GoWB
17	Dr. Kishore Dhara	Deputy Director	Fisheries Deptt, GoWB
18	Dr. Krishna Prasad Mukherjee	Asstt. Director	ARD Department, GoWB
19	Smt Shaon Sen	Addl Director	SUDA, GoWB
20	Sri Parthasarathi Datta	Deputy Director	Institutional Finance, GoWB
21	Sri K. K. Mahapatra	Dy. General Manager	AICIL, West Bengal RO
22	Sri Pradip Mazumder	Honorary Advisor-Agriculture	Govt. of West Bengal
23	Sri Swapan Kr. Nandi	State Director	for RSETIs, West Bengal
24	Dr. Tapan Kumar Maity	Ex Dean of Horticulture	Bidhan Chandra Krishi Viswavidyalaya
25	Sri Ranjit Roy	State Project Manager	WBSRLM
26	Sri Tulshi Lal Bhaduri	Consultant (Banking & FI)	WBSRLM
27	Sri Partha Sarathi Mukhopadhyay	Resource Person	WBSRLM
28	Sri Pradip Pal	Resource Person	WBSRLM
29	Sri D N Ghosal	OSD (Banking)	WBSCL
30	Sri Sabyasachi Sana	JSA	WBSCL
31	Dr. Ashish Dongare	Assistant General Manager	PFRDA
32	Sri Sandip Bairagi	SMM (FI & ME)	SUDA, GoWB
33	Sri Vikram Deva	Assistant General Manager	National Housing Bank
34	Dr. Tushar Kumar Sinha	Assistant General Manager	HUDCO
35	Smt. Rajkumari Kumbhar	Manager	National Housing Bank
36	Sri Pravakar Mahapatra	Assistant Director	KVIC
37	Sri Arabinda Mahapatra	EBO	KVIC
<b>Dignitaries from RBI &amp; NABARD</b>			
38	Sri Susobhan Sinha	Regional Director	RBI, Kolkata RO
39	Dr. A.R. Khan	Chief General Manager	NABARD, Kolkata RO
40	Sri Kamlesh Kumar	General Manager	NABARD
41	Smt. Shubha Modi	Dy General Manager	RBI
<b>Dignitaries from Commercial banks</b>			
42	Ch. S.S. Mallikarjuna Rao	MD & CEO	Punjab National Bank
43	Sri Nabin Kumar Dash	Chief General Manager & Convener	SLBC, West Bengal
44	Sri Ranjan Kumar Mishra	Chief General Manager	State Bank of India
45	Smt. Ruma Dey	Chief General Manager	State Bank of India
46	Sri Sandeep J Gaware	Chief General Manager	Canara Bank
47	Sri Sakshi Gopal Saha	General Manager	SLBC, West Bengal
48	Sri Sunil Agrawal	General Manager	Punjab National Bank
49	Sri Rajendra Kumar	Field General Manager	Central Bank of India
50	Sri Debabarata Das	General Manager	Bank of Baroda
51	Sri Sanjib Sarkar	Deputy General Manager	Bank of India
52	Sri Ajit Kumar Choudhury	Deputy Zonal Manager	Bank of Maharashtra
53	Sri Ambikananda Jha	Deputy General Manager	UCO Bank
54	Sri Valerian Castelin	Deputy Zonal Manager	Union Bank of India
55	Sri Anil Kumar	Chief Regional Manager	Indian Overseas Bank
56	Sri G. R. Meena	Asstt. General Manager	Indian Bank





57	Sri Subrata Roy	Chief Manager	Indian Bank
58	Sri Ashwani Kumar	Senior Manager	Punjab & Sind Bank
59	Sri Ramsundar Mahato	Deputy General Manager	IDBI
60	Sri P.S Manoj	Deputy General Manager	SIDBI
61	Sri Ramesh Baidya	Chief Manager	Karnataka Bank Ltd.
62	Sri Ramkrishnan K.S	Senior Manager	Dhanlaxmi Bank Ltd.
63	Sri Samrat Guha Niyogi	Government Alliances Banking	Airtel Payment Banks
64	Sri Pankaj Agarwal	Senior Manager	AU Small Finance Bank
65	Sri Manik Verma	Vice President	HDFC Bank
66	Sri Dipesh Chakraborty	State Nodal Head	Axis Bank
67	Sri Saikat Chatterjee	Regional Head	Bandhan Bank
68	Sri Vivek Madhugoria	Assistant Vice President	Bandhan Bank
69	Sri Dileep B	Vice President	Federal Bank
70	Sri-Viswanath A	Deputy Vice President	Federal Bank
71	Sri Jyoti Ranjan Maharathi	Branch Manager	City Union Bank LTD
72	Smt. Taninder Kaur	Circle Head	Catholic Syrian Bank
73	Sri Sourav Rajguru	Regional Chief Manager	ICICI Bank
74	Sri Ripon Golder	Manager	ICICI Bank
75	Sri Rakesh Upadhayay	Regional Branch Head	IDFC Bank
76	Sri Koyel Bhattacharya	Senior Manager	Indusind Bank
77	Sri Sanjeev Sharma	Relationship Manager	Jana Small Finance Bank
78	Sri Barun Tiwari	Manager	Karur Vysya Bank
79	Sri Rahul Saksena	Assistant Vice President	Kotak Mahindra Bank
80	Sri Jiljith J	Regional Head	South Indian Bank Ltd.
81	Sri Sanjoy Nath	Regional Head	IPPB
82	Sri Anantha Subakaran	Asstt. General Manager	Tamilnad Mercantile Bank
83	Sri Ayan Kumar Ghosh	Zonal Head	Utkarsh Small Finance Bank
84	Sri Ami Krishan Gupta	Zonal Head	YES Bank
85	Sri Sanjiv Dubey	Senior Manager	Laxmi Vilas Bank(DBS Bank India Ltd)
86	Sri Joseph Lawrence Tobias	Chairman	BGVB (PNB)
87	Sri Sudeep Das	General Manager	BGVB (PNB)
88	Sri P.P. Sen	Chairman	PBGB (UCO)
89	Sri D. S. Rathour	Chairman	UBKGB (CBI)
90	Sri Manasij Mukhopadhyay	Managing Director	WB State Co-Op Bank Ltd.
91	Sri Goutam Gaunguli	Manager	WBSCARD Bank Ltd.
<b>Lead District Managers of West Bengal</b>			
92	Sri Salan Bage	24-Pgs (North)	Indian Bank
93	Sri Rajat Kumar Bala	24-Pgs. (South)	Punjab National Bank
94	Sri Ashok Kumar	Alipurduar	Central Bank of India
95	Sri Tapan Mondal	Bankura	Punjab National Bank
96	Sri Prithwis Das	Birbhum	UCO Bank
97	Sri Prabir Kr Ganguly	Coochbehar	Central Bank of India
98	Sri Sayantan Tarafdar	Dakshin Dinajpur	Punjab National Bank
99	Sri Raushan Kumar	Darjeeling	Central Bank of India
100	Sri Bharat Chandra Tripathi	Hooghly	UCO Bank
101	Sri M.K.Soni	Howrah	UCO Bank
102	Sri Ajay Singh	Jalpaiguri	Central Bank of India
103	Sri Ranjit Dutta	Jhargram	Punjab National Bank
104	Sri Sherpa Tenzie	Kalimpong	State Bank of India
105	Sri Santanu Chowdhury	Kolkata	State Bank of India
106	Sri Sushanta Kumar Halder	Malda	Punjab National Bank
107	Sri Tapu Dutta	Nadia	Punjab National Bank
108	Sri Dwijendra Kumar Debnath	Paschim Burdwan	State Bank of India
109	Sri Subhankar Mahata	Paschim Medinipur	Punjab National Bank
110	Sri Sumit Sharma	Purba Burdwan	UCO Bank
111	Sri Sudip Maity	Purba Medinipur	Punjab National Bank
112	Sri Tapan Mondal	Purulia	Punjab National Bank
113	Sri Sourav Saha	Uttar Dinajpur	Punjab National Bank

