

राज्य स्तरीय बैंकर्स समिति , पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE , WEST BENGAL

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Ref. No: SLBC/WB/156th SLBC Meeting/ 105 /2022

Date: 08.06.2022

- 1) The Member Banks of SLBC, West Bengal,
- 2) The LDMs in West Bengal,
- 3) Line Departments, Govt. of West Bengal

Re: Proceedings of the 156th SLBC, West Bengal meeting held on 07.06.2022

The 156th SLBC meeting for the state of West Bengal was held on 07.06.2022 in virtual mode to review the progress made in various banking parameters till quarter ending March 2022. After the inaugural remarks by Sri Nabin Kumar Dash, CGM-PNB and Convenor, SLBC West Bengal followed by welcome address of Sri Sanjay Kumar, Executive Director, Punjab National Bank and Co-Chairman, SLBC West Bengal, the agenda-wise discussion commenced.

The notable dignitaries, who participated in the meeting were Dr. Amit Mitra - Hon'ble Principal Chief Advisor to the Hon'ble Chief Minister and Finance Department, Govt of West Bengal and the Co-Chairman, SLBC West Bengal, Smt Chandrima Bhattacharya, Hon'ble Minister of State - Finance, Govt of West Bengal, Sri Sanjay Kumar, Executive Director, Punjab National Bank and Co-Chairman, SLBC West Bengal; Dr. Manoj Pant, ACS, Finance Department, Govt of West Bengal; Sri Pradip Kumar Majumder, Advisor- Agriculture & Allied Departments, Govt of West Bengal; Dr. M.V. Rao, OSD in the rank of ACS, Panchayat & Rural Development Department & Cooperation; Sri Rajesh Pandey, Principal Secretary, Micro & Small Scale Enterprises and Textiles Department; Sri Manish Jain, Principal Secretary, Higher Education Department; Sri Onkar Singh Meena, Principal Secretary, Agriculture Department; Smt. Anindita Sinha Roy, Nodal Officer (SLBC West Bengal), Department of Financial Services, Govt. of India; Sri Manas Dhar, Special Secretary & Director, Institutional Finance; Sri R. Kesavan, Regional Director, RBI; Dr. A.R. Khan, CGM, NABARD and Smt. Ruma Dey, DMD, State Bank of India; Sri Nabin Kumar Dash, Chief General Manager, PNB and Convenor, SLBC West Bengal; Sri Shio Shankar Singh, General Manager, SLBC and Sri S.G. Saha, General Manager-SLBC West Bengal & Tripura. The Member Banks were represented by the respective Zonal Heads / Chief General Managers / Chairman. All the Lead District Managers participated in the meeting.

In his welcome address, Sri Sanjay Kumar, Executive Director, Punjab National Bank and Co-Chairman SLBC West Bengal highlighted Banks' performances during the FY 2021-22 on various parameters with special mention on disbursement of fresh credit of Rs. 4.24 Lakh Crore during the fiscal which surpassed the annual target under Annual Credit Plan (ACP) by 135%, percentile achievement under Agriculture and MSME segment to the extent of 85% and 100% respectively of the annual target, achievement under Priority Sector at 89% and non-Priority Sector at 253%, increase in CD ratio to 61.76% from 60.79% as on March 2022, disbursement of more than 29.10 Lakh Kisan Credit Cards (KCCs) to the eligible farmers and sanctioning of more than 21500 loans under WB Student Credit Card scheme. He thanked all member banks for providing services to the public braving all odds during the unprecedented COVID-19.

Welcoming all the participants, Dr. Amit Mitra, Principal Chief Advisor to The Hon'ble Chief Minister and Finance, Govt of West Bengal and the Co-Chairman, SLBC West Bengal commenced item wise discussion on implementation of various flagship government schemes. Followings are the excerpts of observations made during his brief deliberations along with responses received from the dignitaries from time to time-

Page 1 of 4



1. MSME:

At the outset, Dr. Amit Mitra praised the bankers for displaying strong determination and efforts in surpassing the revised MSME credit deployment target for FY 2021-22 fixed by him, which was more than the initial target fixed under ACP. He congratulated the Bankers for outstanding performance in disbursement of fresh credit of Rs.102379 cr during the FY 2021-22 thereby, achieving 100.34% of the ACP target under MSME. Apprising the participants about higher GST collection as an indication of flourishing MSME sector in the state, he mentioned about beneficial effect of demand stimulation model adopted by the State Government by making available cash in the hands of common people which contributed to the positive GDP growth of the state.

Dr. Mitra stressed upon the need for more focused attention from Bankers for sanctioning of Weavers Credit Card and Artisan Credit Card proposals, the underperforming segments under overall better performing MSME sector. Highlighting the presence of running of 15000 power-loom units in the state by the successful entrepreneurs, he requested member banks to focus in financing Power-loom sector to reap benefit of interest subvention being provided by Govt. of West Bengal. He suggested collaborative action between Department of MSME & Textile and banks in this matter. Smt Chandrima Bhattacharya, Hon'ble Minister of State-Finance, Govt of West Bengal also requested member banks to have special attention in these sectors so that the targeted weavers can avail the benefits of interest subvention extended by the State Government.

(Action Point 1: Member banks, MSME & Textile department)

2. KCC:

Dr. Amit Mitra observed that though Banks posted a more than satisfactory performance by disbursing 29.11 lakh KCCs out of the target of 35 lakh KCCs, thereby achieving 83% of the target, lower ticket size per KCC remained an issue, betterment of which could have been contributed in elevating performance in this sector. Sri Pradip Kumar Majumder, Advisor- Agriculture & Allied Departments, Govt of West Bengal endorsed the view and emphasized on increasing the present KCC ticket size of Rs.47000/- to a reasonable level. Sri Onkar Singh Meena, Principal Secretary, Agriculture Department, Govt. of West Bengal requested all member banks to sort out KCC related issues like pendency, incomplete application etc. at block or district level with the help of department officials to get desired result. He requested the banks to take proactive steps for completion of disbursement of sanctioned KCCs latest by 30th June, 2022 and to achieve the per KCC target of Rs.62,000/- in FY 2022-23. Sri S.G. Saha urged upon the member banks to keep this in view while sanctioning KCCs with a special request to WB State Cooperative Bank, a major KCC financing bank, to increase the ticket size as the same would facilitate in achieving the desired level.

(Action Point 2: Member banks and Agriculture Department)

3. Agriculture:

Acknowledging 85% achievement of the ACP target in Agriculture as a reasonable one and appreciating the year on year growth of more than 30% achieved by the Banks in fresh credit disbursement in Agriculture segment, Dr. Amit Mitra stressed upon the need for more large ticket size investment credit availing the route of Agriculture Infrastructure Fund (AIF) with particular focus on Optimal Farm Mechanization, financing Food Processing Units, Agri Infrastructure proposals, FPO/FPC etc. to boost up credit deployment in agriculture. He appreciated the performance of SBI & PNB in financing projects under AIF and requested other Banks to emulate them.

Sri Onkar Singh Meena, Principal Secretary, Agriculture Department, Govt. of West Bengal requested member banks to complete disbursement of all the sanctioned AIF proposals and dispose of all the pending cases within 30th June 2022. He mentioned that with higher amount of lending possible under AIF, the coveted target for fresh credit deployment in Agriculture under ACP for 2022-23 could be achieved by the Banks.



Dr. Amit Mitra advised to hold meeting of Agriculture Sub Committee of SLBC at the earliest to chalk out a roadmap for disposing pending cases under AIF.

Dr. A.R. Khan, CGM, NABARD informed the house that a Credit Guarantee Fund had been set up under NABSANRAKSHAN to facilitate credit linkages of FPOs, where Project loan up to Rs.2.00 crore would be eligible for coverage under this CGF.

(Action Point 3: Member banks and Agriculture Department)

While considering performance in Animal Husbandry (AH) and Fishery sectors, Dr Mitra observed an imbalance between the performances of Banks in crop loan vis-à-vis AH & Fishery segments highly skewing towards the former. He advised Banks to justifiably explore the potentials present in the state for fisheries and animal husbandry to rectify this imbalance.

Smt Chandrima Bhattacharya, Hon'ble Minister also echoed the same and requested member banks to give equal attention to KCC-AH & Fishery as is given in case of financing cultivation of crop in the form of KCC. Sri S.G. Saha, GM SLBC apprised the house that most contentious issue of insurance in financing fishery proposals would hopefully be sorted out with operationalization of the scheme offered by the Oriental Insurance Co. Ltd.

(Action Point 4: Member banks and Finance Department)

4. Self Help Group:

Recognizing the stellar performance of the Banks in respect of credit linkage of SHGs, Dr Amit Mitra advised to increase the average ticket size of SHG loan to more than Rs.2.50 lakh with gradual increase in credit absorption capacity of the SHGs.

Dr. M.V.Rao, OSD in the rank of ACS, Panchayat & Rural Development Department & Cooperation informed that banks had sanctioned Rs.16000 cr in favour of SHGs during FY 2021-22 and per SHG ticket size loan stood at Rs.2.04 lakh as at 31st March 2022 .He urged upon the Banks to move to number one slot at National level with regard to credit linkage of SHGs

Dr. Manoj Pant, ACS, Finance Department assured the house that necessary roadmap for boosting SHG finance would be drawn and would be executed with the collaborative actions of concerned department and Banks.

(Action Point 5: Member banks, WBSRLM, Finance Deptt)

Both Dr. Amit Mitra and Smt Chandrima Bhattacharya stressed upon the need for putting some workable mechanism in nurturing of urban SHGs followed by their credit linkage by involving designated/ nominated Point of Contact Persons at Municipality/ Corporation/ ULB level so that urban SHGs could get similar attention from Banks like SHG-NRLM.

(Action Point 6: SUDA)

5. CD Ratio:

Appreciating the efforts of the Banks in quarter to quarter increase in CD Ratio, Dr. Amit Mitra expressed concerned over negative growth in Alipurduar district and non-attaining benchmark level of 40% in Hooghly district.

Sri R. Kesavan, RD, RBI also expressed his concern over low CD ratio in some districts and requested banks to look into the matter, so that the CD ratio reach to national level at least.

Observing better performance in some of the districts, particularly in North Bengal zone, Dr Mitra advised to make an analytical study of district wise CD ratio over a period of time to identify the positive factors and to



prepare a road map for replicating the model of better performing districts in other districts also for pushing up overall CD Ratio of the state.

(Action Point 7: LDMs, SLBC & Finance Department)

6. West Bengal Student Credit Card (WBSCC):

Both Dr. Amit Mitra and Smt Chandrima Bhattacharya expressed their concerns over large pendency in WBSCC proposals at Banks. They urged Banks to fully convert all 15000 provisionally sanctioned cases to final sanction on urgent basis to reach a respectable position prior to holding of the planned mega camp so that sanction letters / Cards could be handed over to the student borrowers under WBSCC

Dr. Amit Mitra advised ACS Finance to hold an urgent meeting with select Private Banks and others who had not yet on-boarded to the scheme for expediting sanction of the pending applications under WB Student Credit Card Scheme.

(Action Point 8: Member banks, HED & Finance Department)

7. Expanding & Deepening of Digital Payments Ecosystem (Incl. Payment Banks etc.):

Sri R. Kesavan, RD-RBI noted that digital coverage in Current account is less than that of in Savings account in Nadia & Howrah districts. He requested member banks to give special focus to complete the process of 100% digitization in Nadia & Howrah district.

(Action Point 9: Member banks present in Nadia & Howrah)

8. Miscellaneous:


(i) Sri R. Kesavan, RD-RBI requested all member banks to submit requisite information through revised LBS format. Sri S.G. Saha, GM, SLBC informed the house that some changes have been made in the format by RBI and these additional data is supposed to be submitted by all banks from June'2022 quarter.

(Action Point 10: Member banks)

(ii) Smt. Priyanka Gupta, DGM, PFRDA highlighted that the APY performance of the state remains satisfactory for last years. But, private banks are lagging behind. Dr. Amit Mitra requested PFRDA to send a letter highlighting the issues to SLBC.

(Action Point 11: Banks & PFRDA)

The meeting ended with vote of thanks by Sri S.G Saha, General Manager, SLBC to the chair & other participants.


(Sri Sakshi Gopal Saha)
General Manager
SLBC West Bengal



List of participants in 156th SLBC Meeting held on 07.06.2022

Sl No	Name	Designation	Organisation
Dignitaries from Govt. of West Bengal and different Line departments			
1	Dr. Amit Mitra	Principal Chief Advisor to The Hon'ble Chief Minister and Finance Department	Government of West Bengal
2	Smt Chandrima Bhattacharya	Hon'ble Minister of State, Finance Department	Government of West Bengal
3	Sri Pradip Kumar Majumder	Advisor- Agriculture & Allied Departments	Government of West Bengal
4	Dr. M.V.Rao	OSD in the rank of ACS	P & RD Deptt & Cooperation, GoWB
5	Dr. Manoj Pant	Additional Chief Secretary	Finance Dept, GoWB
6	Sri Manish Jain	Principal Secretary	Higher Education Department, GoWB
7	Sri Rajesh Pandey	Principal Secretary	Micro & Small Scale Enterprises and Textiles Deptt, GoWB
8	Sri Onkar Singh Meena	Principal Secretary	Agriculture Department, GoWB
9	Sri Kumarjib Chakraborty	Special Secretary	ARD Deptt., GoWB
10	Smt Anindita Sinharay	Director (SLBC West Bengal)	DFS, Govt of India
11	Sri Manas Dhar	Special Secretary & Director	Institutional Finance, GoWB
12	Smt. Smita Pandey	SMD & CEO	WBSRLM
13	Sri Mashir Alam	Secretary	Department of Agriculture, GoWB
14	Sri Narayan Chandra Sarkar	Secretary & Managing Director	West Bengal Swarojgar Corporation Limited
15	Sri Joly Chowdhury	Additional Secretary	SUDA, GoWB
16	Sri Swaroop Udaykumar	Director	MSME Deptt, GoWB
17	Sri Arindam Roy	Joint Secretary	SHG & SE Deptt, GoWB
18	Sri R. K. Middy	Joint Director	MSME (PS), GoWB
19	Sri Parthasarathi Datta	Deputy Director	Institutional Finance, GoWB
20	Dr. Krishna Prasad Mukherjee	Asstt. Director	ARD Department, GoWB
21	Sri Swapan Kr. Nandi	State Director	for RSETIs, West Bengal
22	Dr. Tapan Kumar Maity	Ex Dean of Horticulture	Bidhan Chandra Krishi Viswavidyalaya
23	Smt. Priyanka Gupta	Deputy General Manager	PFRDA
24	Dr. Tushar Kumar Sinha	Assistant General Manager	HUDCO
25	Sri Alok Sharma	Assistant General Manager	National Hosing Bank
26	Sri Sushanta Chakraborty	Junior Executive	KVIC
27	Sri Santosh Panda	Regional Manager	ASCI
28	Sri Debdutta Bandyopadhyay	Regional Secretary	Federation of Associations of Small Industries of India
Dignitaries from RBI & NABARD			
29	Sri R. Kesavan	Regional Director	RBI, Kolkata RO
30	Dr. A.R. Khan	Chief General Manager	NABARD, Kolkata RO
31	Sri Kamalesh Kumar	General Manager	NABARD, Kolkata RO
32	Sri Provin Kami	Deputy General Manager	RBI, Kolkata RO
Dignitaries from Commercial Banks			
33	Sri Sanjay Kumar	Executive Director	Punjab National Bank
34	Sri Nabin Kumar Dash	Chief General Manager & Convener	SLBC, West Bengal
35	Sri Sandeep J. Gaware	Chief General Manager	Canara Bank
36	Sri Ashok Kumar Mahakul	General Manager	State Bank of India
37	Sri Shio Shankar Singh	General Manager	SLBC, West Bengal
38	Sri Sakshi Gopal Saha	General Manager	SLBC, West Bengal
39	Sri Prabir Kumar Tah	General Manager	Punjab National Bank
40	Sri Bhanu Prakash Verma	General Manager	SIDBI
41	Sri Joseph Lawrence Tobias	Chairman	BGVB (PNB)
42	Sri P.P. Sen	Chairman	PBGB (UCO)
43	Sri Kailash Soni	General Manager	UBKGB (CBI)
44	Sri Manasij Mukhopadhyay	Managing Director	WB State Co-Op Bank Ltd.
45	Sri Manoj Kumar Sharma	Deputy General Manager	Indian Bank
46	Sri Vikas Kumar	Assistant General Manager	Central Bank of India
47	Sri Alok Kumar	Deputy General Manager	UCO Bank
48	Sri Sanjay Kumar	Deputy Zonal Manager	Union Bank of India
49	Sri Ramsundar Mahato	Deputy General Manager	IDBI
50	Sri Anil Kumar	Chief Regional Manager	Indian Overseas Bank
51	Sri Rajkishore Sahoo	General Manager	BGVB (PNB)
52	Sri Debabrata Das	General Manager	Bank of Baroda
53	Smt. Anwasha Baidya	Senior Manager	Bank of India
54	Sri Sanjiv Roy Chowdhury	Senior Manager	Bank of Maharashtra



55	Sri Anantha Subakaran	Chief Manager	Tamilnad Mercantile Bank
56	Sri Ramesh Vaidya	Chief Manager	Karnataka Bank Ltd.
57	Sri Sathianathan	Vice President	ESAF Bank
58	Sri Ashwani Kumar	Senior Manager	Punjab & Sind Bank
59	Smt. Puja Shaw	Branch Manager	Dhanlaxmi Bank Ltd.
60	Sri Pankaj Agarwal	Senior Manager	AU Small Finance Bank
61	Sri Dipesh Chakraborty	State Nodal Head	Axis Bank
62	Sri Vivek Madhogaria	Deputy Vice President	Bandhan Bank
63	Sri Muralimohan D	Chief Manager	South Indian Bank Ltd.
64	Sri Rakesh Upadhayay	Regional Branch Head	IDFC Bank
65	Sri Ranjit Singh	Senior Manager	Indusind Bank
66	Sri Ayan Kumar Ghosh	Zonal Head	Utkarsh Small Finance Bank
67	Sri Maneet Sharma	Assistant Vice President	Airtel Payment Bank
68	Sri Mahik Verma	Senior Vice President	HDFC Bank
69	Sri Kailash Chandra Das	Asstt. Vice President	Federal Bank
70	Sri Pradeept Kumar Dash	Zonal Head	ICICI Bank
71	Sri Saptarshi Chandra	Vice President	Jana Small Finance Bank
72	Smt Reena Mitra	Vice President	YES Bank
73	Sri Kanishka Kumar Dhibar	Circle Head	IPPB
74	Sri Sanjiv Dubey	Analyst	DBS Bank
75	Sri Barun Kumar Tiwari	Manager	Karur Vysya Bank
76	Sri Rahul Saksena	Associate Vice President	Kotak Mahindra Bank
77	Sri Rajdeep Bhaduri	DM MB	Ujjivan Small Finance Bank
78	Smt. Smita Seksena	Officer	City Union Bank LTD
79	Sri Sandip Paul	Vice President	RBL bank

Lead District Managers of West Bengal

80	Sri Salan Bage	24-Pgs (North)	Indian Bank
81	Sri Rakesh Singha Roy	24-Pgs. (South)	Punjab National Bank
82	Sri Ashok Kumar	Alipurduar	Central Bank of India
83	Sri Tapan Mondal	Bankura	Punjab National Bank
84	Sri Prithwis Das	Birbhum	UCO Bank
85	Sri Prabir Kr Ganguly	Coochbehar	Central Bank of India
86	Sri Sayantan Tarafdar	Dakshin Dinajpur	Punjab National Bank
87	Sri Raushan Kumar	Darjeeling	Central Bank of India
88	Sri B.C. Tripathi	Hooghly	LDM Office UCO Bank
89	Sri M.K. Soni	Howrah	UCO Bank
90	Sri Ajay Singh	Jalpaiguri	Central Bank of India
91	Sri Ranjit Dutta	Jhargram	Punjab National Bank
92	Sri Sherpa Tenzie	Kalimpong	State Bank of India
93	Sri Abhijit Mondal	Kolkata	State Bank of India
94	Sri Sushanta Kumar Halder	Malda	Punjab National Bank
95	Sri Sudhir Kumar Rajak	Murshidabad	Punjab National Bank
96	Sri Tapu Dutta	Nadia	Punjab National Bank
97	Sri Dwijendra Kumar Debnath	Paschim Burdwan	State Bank of India
98	Sri Subhankar Mahata	Paschim Medinipur	Punjab National Bank
99	Sri Sumit Sharma	Purba Burdwan	UCO Bank
100	Sri Sudip Maity	Purba Medinipur	Punjab National Bank
101	Sri Tapan Mondal	Purulia	Punjab National Bank
102	Sri Sourav Saha	Uttar Dinajpur	Punjab National Bank

