

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE, WEST BENGAL

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Ref. No: SLBC/WB/Sub Committee Meeting on FI / 397 /2023

Date: 17.02.2023

The Members of the Sub Committee on Financial Inclusion

Re: Minutes of the SLBC Sub-Committee meeting on Financial Inclusion held on 16.02.2023.

A meeting of SLBC Sub-Committee on Financial Inclusion was held on 16.02.2023 to review the progress made in Financial Inclusion & Financial Literacy as on 31.12.2022 in the state of West Bengal. The meeting was participated through VC by Sri Partha Sarathi Dutta, Dy. Director, Institutional Finance, GoWB; Sri Sudip Bhattacharyya, AGM, RBI; Sri Sanjeev Kumar, AGM, NABARD and representatives of major member Banks.

Sri Shio Shankar Singh, General Manager, SLBC West Bengal, welcomed all the participants in the meeting and briefly narrated about the developments happened in Financial Inclusion & Financial Literacy as on 31.12.2022 and requested Sri Sudip Bhattacharyya, AGM, RBI to preside over the meeting. The major points of discussion along with the action points emerged during the sub-committee meeting are given below:

1. Progress made in Social Security Schemes (PMJDY, PMSBY & APY etc.):

Sri Shio Shankar Singh apprised the house that out of total 471.93 lakh no of PMJDY accounts, 303.63 lakh accounts had been enrolled under Social Security schemes as on 31.12.2022. Out of total PMJDY accounts, 67.34 lakh are enrolled under PMJJBY, 199.40 lakh are enrolled under PMSBY and 36.88 lakh accounts are enrolled under APY as on 31.12.2022, thus having coverage of 42.25% in PMSBY, 14.27% in PMJJBY and 7.81% in APY out of total PMJDY accounts. He requested all member banks for betterment of their performance so that maximum eligible customers could be brought under the ambit of social security schemes.

Sri S. S. Singh also informed the house that the state of West Bengal had achieved 128% of annual target of fresh APY enrolment for FY 2022-23 as on 31.01.2023. He congratulated all member banks who had surpassed their APY target and requested all other banks to emulate the same towards betterment of their performance. He was very much optimistic that by concerted effort of all banks our state would post a new high by end of this financial year.

(Action Point 1: Member banks)

2. Financial Literacy Camps & Awareness Drive:

Sri S.S. Singh narrated that during December' 2022 quarter 516 camps had been organised by FLC where 20020 candidates attended. Again, rural branches have conducted 6855 number of camps during this quarter, which was a new high. These numbers had substantially increased from September' 2022 quarter. He requested lead banks of Coochbehar, Darjeeling, Dakshin Dinajpur, Kalimpong etc to improvise the functioning of FLCs since the trainings conducted by these FLCs



were below par. He also requested member banks to instruct their rural branches to conduct more number of FL camps in coming days and to report the same to respective LDMs through their DCOs at quarterly interval, so that the actual performance can be reflected.

Sri Sudip Bhattacharyya, AGM, RBI noted the same and apprised the house that RBI along with all banks were observing Financial Literacy Week during 13th to 17th February, 2023 on the theme of "Good Financial Behavior- Your Saviour". He requested all member banks to instruct all their bank branches to conduct financial literacy camps in true spirit in every corner to grow financial stability among the common people. He emphasised that a financially educated person could disseminate these ideas to a group of people facilitating community learning process. Sri S.S. Singh noted the same and requested member banks for their whole hearted support in this noble mission towards formation of financially stable nation.

(Action Point 2: Member banks)

3. Expanding & Deepening of Digital Payments Ecosystem (Incl. Payment Banks etc.):

Sri S. S. Singh apprised the house that, in terms of RBI directives, SLBC had formed the Sub-Committee on Digital Payments and adopted the district of Nadia as Digital District with the objective of making it 100% digitally enabled. As on 31.12.2022, 99.08% of SB A/c's in the district are covered with at least one digital mode, whereas in case of Current A/c's the achievement stood at 95.44%. He noted that, the achievement figure was somehow being stagnant since SB & Current accounts were opening on daily basis and the figure was increasing day by day. Sri S Bhattacharyya requested member banks to issue some digital products on the same day of account opening to minimise this problem. He also advised member banks to identify customers unwilling to avail Digital products. Acknowledging the same, Sri S. S. Singh requested all member banks to put this unwilling customers' figure on unwilling column and to subtract the same from eligible operative accounts to get a better percentage of achievement. All member banks accepted to follow the same process from next month's reporting and to complete the digitization process in Nadia in a time bound manner.

Sri S.S. Singh also informed the house that Howrah district had been adopted to make it digitized in the last Special SLBC Meeting on FI held on 27.09.2021. The progress was 91.45% in SB A/c and 86.77% in current account as on 31.12.2022. Since POS/QR target had already been achieved for Howrah district as on 30.09.2022, the Annexure –II reporting to be discontinued from coming quarter. He further requested all member banks present in Howrah district to take this matter seriously and to expedite the process in order to make Howrah district fully digitized within 30.06.2023. Taking a cue, Sri S Bhattacharyya requested all member banks to promote digitization process whole heartedly for their own benefit by reducing footfall of people at bank branches thereby reducing the operating cost.

(Action Point 3: Member Banks present in Nadia and Howrah)

There being no other points of discussion, the meeting ended with vote of thanks to the chair & other participants by Sri S. S. Singh.


(Shio Shankar Singh)
General Manager
SLBC, West Bengal



List of participants in FI Sub Committee Meeting held on 16.02.2023

SI No	Name	Designation	Organisation
1	Sri Partha Sarathi Datta	Dy Director	Institutional Finance, GoWB
2	Sri Sudip Bhattacharyya	Assistant General Manager	RBI
3	Sri Sanjeev Kumar	Assistant General Manager	NABARD
4	Sri Shio Shankar Singh	General Manager	SLBC, West Bengal
5	Sri Ram Babu Mishra	Deputy General Manager	Canara Bank
6	Sri Subashis Bose	Assistant General Manager	State Bank of India
7	Sri Sanjay Kumar Vishwas	Assistant General Manager	State Bank of India
8	Sri Anjani Kumar Thakur	Chief Manager	Punjab National Bank
9	Sri Umakanta Mishra	Chief Manager	PNB
10	Sri Abhay Kumar	Chief Manager	UCO Bank
11	Sri Debasish Manna	Senior Manager	Bank of Baroda
12	Sri Pranay Sinha	Senior Manager	Indian Bank
13	Sri Vishal Sinha	Senior Manager	Union Bank of India
14	Smt. Anwesha Baidya	Senior Manager	Bank of India
15	Sri Debojyoti Paul	Senior Manager	SLBC, West Bengal
16	Smt Sreeparna Banerjee	Manager	SLBC, West Bengal
17	Sri Tathagata Moitra	Manager	BGVB
18	Smt Neha Kumari	Manager	Central Bank of India
19	Sri Pinaki Chatterjee	Asst. Manager	Indian Overseas Bank
20	Sri Dipesh Chakraborty	Asstt. Vice President	Axis Bank
21	Sri Vivek Madhogaria	Deputy Vice President	Bandhan Bank
22	Smt. Bidisha Chatterjee	Senior Manager	Bandhan Bank
23	Sri Ripon Golder	Manager	ICICI Bank

