

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE , WEST BENGAL

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Ref. No: SLBC/WB/Sub Committee Meeting on FI /294 /2022

Date: 24.11.2022

The Members of the Sub Committee on Financial Inclusion

Re: Minutes of the SLBC Sub-Committee meeting on Financial Inclusion held on 24.11.2022.

A meeting of SLBC Sub-Committee on Financial Inclusion was held on 24.11.2022 to review the progress made in Financial Inclusion & Financial Literacy as on 30.09.2022 in the state of West Bengal. The meeting was participated through VC by Sri Partha Sarathi Dutta, Dy. Director, Institutional Finance, GoWB; Sri Debajyoti Datta, AGM, RBI; Sri Sanjeev Kumar, AGM, NABARD and representatives of major member Banks.

Sri Shio Shankar Singh, General Manager, SLBC West Bengal, welcomed all the participants in the meeting and briefly narrated about the developments occurred in Financial Inclusion & Financial Literacy as on 30.09.2022 and requested Sri Debajyoti Datta, AGM, RBI to preside over the meeting.

The major points of discussions along with the action points emerged during the sub-committee meeting are as given below:

1. Progress made in Social Security Schemes (PMJDY, PMSBY & APY etc.):

Sri Shio Shankar Singh apprised the house that out of total 463.19 lakh no of PMJDY accounts, 281.76 lakh accounts had been enrolled under Social Security schemes as on 30.09.2022. Out of total PMJDY accounts, 60.11 lakh are enrolled under PMJJBY, 187.05 lakh are enrolled under PMSBY and 34.59 lakh accounts are enrolled under APY as on 30.09.2022, thus having coverage of 40.38% in PMSBY, 12.98% in PMJJBY and 7.47% in APY out of total PMJDY accounts. He congratulated State Bank of India and Bank of India for their excellent performance towards enrolment under social security schemes. He requested Indian Bank, UCO Bank, BGVB and PBGB for betterment of their performance so that maximum eligible customers could be brought under the ambit of social security schemes.

Sri S. S. Singh also informed the house that the state of West Bengal had achieved 59% of annual target of fresh APY enrolment for FY 2022-23 as on 30.09.2022 and the achievement % further increased to 94% as on 15.11.2022. He congratulated State Bank of India, Bank of India, Indian Overseas Bank and Indian Bank for surpassing their APY target. He requested all other banks to emulate the same towards betterment of their performance. He was very much optimistic that by concerted effort of all banks this year also the achievement would again surpass the target.

(Action Point 1: Member banks)

2. Financial Literacy Camps & Awareness Drive:

Sri S.S. Singh narrated that during September' 2022 quarter 3820 camps had been organised by FLC where 18001 candidates attended. Again, rural branches have conducted 5723 number of camps during this quarter. The number has substantially increased from March'2022 quarter. Sri Debajyoti Datta, AGM, RBI noted the same and expressed his concern over conduction of less number of target specific camps in September' 2022 quarter than June' 2022 quarter. He also apprised the house that



apprised the house that FLC in Kolkata district was not functioning properly. Sri Sanjay Kumar Vishwas, AGM, SBI updated the house that the FLC at Kolkata district was run by LDM himself. However, their Bank is in process to induct a Director separately for that FLC shortly. Sri D. Dutta also requested for collecting target group wise camps being conducted by FLCs to access whether all 5 target groups are being covered by FLCs in each district, or not. Sri S.S. Singh noted his concern.

Sri S. S. Singh requested Member banks and Financial Literacy Centres for availing benefit of Financial Inclusion Fund (FIF) of NABARD. Sri Sanjeev Kumar, AGM, NABARD briefly enumerated the benefits of Financial Inclusion Fund (FIF) for better synergy in fulfilling the objective of Financial Inclusion. He reiterated that 650 lakh and 450 lakh had been fixed as sanction and disbursement target for FIF for this year. He requested member banks to take prior approval from NABARD to seek admissible grant assistance from FIF in respect of identified schemes/activities. He also reiterated that member banks are eligible for grant support of a maximum of Rs.6000/- for Special Focus Districts (Birbhum, Dakshin Dinajpur, Malda, Murshidabad, Nadia & Jhargram) and Rs.5000/- for other districts.

Sri S. S. Singh requested member banks to instruct their rural branches to conduct more number of FL camps in coming days and to report the same to respective LDMs through their DCOs at quarterly interval, so that the actual performance can be reflected from the coming quarters.

(Action Point 2: Member banks)

3. Expanding & Deepening of Digital Payments Ecosystem (Incl. Payment Banks etc.):

Sri S. S. Singh apprised the house that, in terms of RBI directives, SLBC had formed the Sub-Committee on Digital Payments and adopted the district of Nadia as Digital District with the objective of making it 100% digitally enabled. As on 30.09.2022, 99.05% of SB A/c's in the district are covered with at least one digital mode, whereas in case of Current A/c's the achievement stood at 95.27%.

Sri S.S. Singh also informed the house that Howrah district had been adopted to make it digitized in the last Special SLBC Meeting on FI held on 27.09.2021. The progress was 88.34% in SB A/c and 81.31% in current account as on 30.09.2022. He apprised that POS/QR target had been achieved for Howrah district as on 30.09.2022. He further requested all member banks present in Howrah district to take this matter seriously and to expedite the process in order to make Howrah district fully digitized within 31.03.2023.

(Action Point 3: Member Banks present in Nadia and Howrah)

There being no other points of discussion, the meeting ended with vote of thanks to the chair & other participants by Sri S. S. Singh.



(Shio Shankar Singh)
General Manager
SLBC, West Bengal



List of participants in FI Sub Committee Meeting held on 24.11.2022

SI No	Name	Designation	Organisation
1	Sri Partha Sarathi Datta	Dy Director	Institutional Finance, GoWB
2	Sri Debajyoti Datta	Assistant General Manager	RBI
3	Sri Sanjeev Kumar	Assistant General Manager	NABARD
4	Sri Shio Shankar Singh	General Manager	SLBC, West Bengal
5	Sri Subashis Bose	Assistant General Manager	State Bank of India
6	Sri Sanjay Kumar Vishwas	Assistant General Manager	State Bank of India
7	Sri K. C. Tripathy	Assistant General Manager	Indian Bank
8	Sri Sanjay Kumar	Divisional Manager	Canara Bank
9	Sri Joyjit Paul	Chief Manager	Central Bank of India
10	Sri Deepak Sahoo	Chief Manager	Bank of Baroda
11	Sri Abhay Kumar	Chief Manager	UCO Bank
12	Sri Anjani Kumar Thakur	Chief Manager	Punjab National Bank
13	Sri Vishal Sinha	Senior Manager	Union Bank of India
14	Sri Sourav Saha	Senior Manager	Punjab National Bank
15	Smt. Anwasha Baidya	Senior Manager	Bank of India
16	Sri Debojyoti Paul	Senior Manager	SLBC, West Bengal
17	Sri Tathagata Moitra	Manager	BGVB
18	Smt. Purnima Kumari	Manager	Central Bank of India
19	Sri Atin Das	Manager	State Bank of India
20	Sri Dipesh Chakraborty	Asstt. Vice President	Axis Bank
21	Smt. Bidisha Chatterjee	Senior Manager	Bandhan Bank
22	Smt Gunjan Agarwal	Regional Manager, SLBC	ICICI Bank

