

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE , WEST BENGAL

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Ref. No: SLBC/WB/Sub Committee Meeting on FI / 112 /2022

Date: 30.06.2022

The Members of the Sub Committee on Financial Inclusion

Re: Minutes of the SLBC Sub-Committee meeting on Financial Inclusion held on 29.06.2022.

A meeting of SLBC Sub-Committee on Financial Inclusion was held on 29.06.2022 to review the progress made in Financial Inclusion & Financial Literacy as on 31.03.2022 in the state of West Bengal. The meeting was participated through VC by Sri Partha Sarathi Dutta, Dy. Director, Institutional Finance, GoWB; Sri A.K. Sarkar, DGM, NABARD, Sri Ashish Agarwal, Manager, RBI; and representatives of major member Banks.

Sri Sakshi Gopal Saha, General Manager, SLBC West Bengal, welcomed all the participants in the meeting and briefly narrated about the developments occurred in Financial Inclusion & Financial Literacy as on 31.03.2022 and requested Sri Ashish Agarwal to preside over the meeting.

The major points of discussions along with the action points emerged during the sub-committee meeting are as given below:

1. Progress made in Social Security Schemes (PMJDY, PMSBY & APY etc.):

Sri Sakshi Gopal Saha appraised the house that out of total 445.99 lakh no of PMJDY accounts, 57.52% accounts have been enrolled under Social Security schemes as on 31.03.2022. Out of total PMJDY accounts, 53.21 lakh are enrolled under PMJJBY, 173.35 lakh are enrolled under PMSBY and 29.98 lakh accounts are enrolled under APY as on 31.03.2022. He also narrated that out of all PMJDY Accounts, PMSBY has a coverage of 38.87%, PMJJBY has a coverage of 11.93% and APY has a coverage of 6.72%. Sri S.G. Saha also highlighted that cumulative enrolment under PMJJBY, PMSBY and APY has increased to 54.28 lakh, 176.32 lakh and 31.18 lakh respectively as on 31.05.2022; thus enrolment coverage has also increased to 38.95%, 11.99% and 6.89% respectively. He also informed the house that the state of West Bengal has achieved 130% of annual target of fresh APY enrolment for last FY and the fresh target for this year also have been shared with member banks. He was very much optimistic that by concerted effort of all banks this year our achievement will again surpass the target.

Sri Ashish Agarwal noted the same and requested all member banks to increase the enrolment % in all the PMJSS schemes in coming days. Sri S.G.Saha also echoed the same and requested member banks to take care of that so that 100% saturation can be completed within the timeframe as stipulated by DFS.

(Action Point 1: Member banks)

2. Financial Literacy Camps & Awareness Drive:

Sri S.G. Saha narrated that during March' 2022 quarter 580 camps have been organised by FLC where 23278 candidates attended and during this financial year total 1848 no of such camps were organised by different FLCs where 80268 no of participants were present. Again, rural branches have conducted 1555 number of camps during this quarter. The number have substantially

increased from March'2021 quarter. He also noted that some of the districts like Alipurduar, Kalimpong and Paschim Bardhaman have not conducted any camps by FLC and requested concerned LDMs of these districts to ensure functioning of Financial Literacy Centres and conducting regular camps as prescribed by RBI henceforth in the districts.

Sri A.K. Sarkar, DGM, NABARD briefly enumerated the benefits of Financial Inclusion Fund (FIF) for better synergy in fulfilling the objective of Financial Inclusion and requested banks to take prior approval from NABARD to seek admissible grant assistance from FIF in respect of identified schemes/activities. He apprehended that many rural branches are conducting FLCs but not reporting the same to the respective authority. Sri S.G. Saha requested member banks to instruct their rural branches to conduct more number of FL camps in coming days and to report the same to respective LDMs through their DCOs at quarterly interval, so that the actual performance can be reflected from the coming quarters.

(Action Point 2: LDM Alipurduar, Kalimpong and Paschim Bardhaman & Member banks)

3. Expanding & Deepening of Digital Payments Ecosystem (Incl. Payment Banks etc.):

Sri S.G. Saha appraised the house that, in terms of RBI directives, SLBC formed the Sub-Committee on Digital Payments and adopted the district of Nadia as Digital District with the objective of making it 100% digitally enabled. As on 31.03.2022, 98.71% of SB A/c's in the district are covered with at least one digital mode, whereas in case of Current A/c's the achievement stands at 94.45%. The performance further improved to 98.95% and 94.83% in SB a/c and Current a/c respectively as on 31.05.2022. He requested Canara Bank and UCO Bank to improve their performance in this score in coming quarters. He also appraised the house that as decided in earlier sub-committee meetings, Banks should identify ineligible/ unwilling customers who don't want to take digital facilities and this number may be excluded from the report onwards in order to get a good percentage.

Sri S.G. Saha also appraised the house that in the last Special SLBC Meeting on Financial Inclusion held on 27.09.2021, Howrah district was adopted to be made a digital district by 30.09.2022. It appears from the progress card as on 31.03.2022, the achievement is 85.27% and 80.45% in the segment of SB account and current account respectively. He requested all the member banks having presence in Howrah district to take this matter seriously and to expedite the process in order to make Howrah district fully digitized within 30.09.2022.

(Action Point 3: Member Banks present in Nadia and Howrah)

4. Miscellaneous:

Sri A. Agarwal appraised the house that a number of Centres for Financial literacy (CFL) are being set up in 13 number of districts of West Bengal by CRISIL Foundation for empowering financial literacy to rural people. He requested LDMs for providing support to CRISIL Foundation as and when required.

There being no other points of discussion, the meeting ended with vote of thanks to the chair & other participants by Sri S.G. Saha.


(Sri Sakshi Gopal Saha)
General Manager
SLBC, West Bengal



List of participants in FI Sub Committee Meeting held on 29.06.2022

SI No	Name	Designation	Organisation
1	Sri Partha Sarathi Datta	Dy Director	Institutional Finance, GoWB
2	Sri Arabinda Kumar Sarkar	Dy General Manager	NABARD
3	Sri Ashish Agarwal	Manager	RBI
4	Sri Sakshi Gopal Saha	General Manager	SLBC, West Bengal
5	Sri Shio Shankar Singh	General Manager	SLBC, West Bengal
6	Sri Alok Kr. Sinha	Dy General Manager	Bank of Baroda
7	Sri Raj Kishore Sahoo	General Manager	BGVB
8	Sri Aseem Kumar Mishra	Assistant General Manager	UCO Bank
9	Sri Subashis Bose	Assistant General Manager	State Bank of India
10	Sri Sanjay Kumar Vishwas	Assistant General Manager	State Bank of India
11	Sri Sanjay Kumar	Divisional Manager	Canara Bank
12	Sri Subrata Roy	Chief Manager	Indian Bank
13	Sri Sumit Basu	Chief Manager	SLBC, West Bengal
14	Sri Vishal Sinha	Senior Manager	Union Bank of India
15	Smt Binoti	Senior Manager	Central Bank of India
16	Sri Subir Kundu	Senior Manager	Bank of India
17	Sri Dhruva Ghosh	Senior Manager	Punjab National Bank
18	Sri Sourav Saha	Senior Manager	PNB
19	Sri Dipesh Chakraborty	Asstt. Vice President	Axis Bank
20	Sri Vivek Madhogaria	Deputy Vice President	Bandhan Bank
21	Sri Ripon Golder	Manager	ICICI Bank
22	Smt Gunjan Agarwal	Regional Manager, SLBC	ICICI Bank

