

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE, WEST BENGAL

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24.12.2020

Member Banks Under SLBC, West Bengal,

Minutes of the SLBC Sub Committee on Agriculture meeting dated 22/12/2020

Agenda: Fixation of Ceiling Price of Potato for 2020-21 Seasons.

The meeting was held on 22.12.2020 to finalize the ceiling price of potato for financing the cold storages for on-lending to the farmers as well as directly to the farmers. The meeting was graced by The Director, Institutional Finance (GoWB), Asstt General Managers from RBI & NABARD, Joint Secretary, Agri Marketing Department along with the representatives of the West Bengal Cold Storage Owners Association and the member banks.

At the outset, the House was informed about the process of arriving at the price of potato considering various parameters related to pre-harvest & post-harvest costs involved in cultivation and storage. SLBC informed that data on the same was collected from 9 predominantly potato growing districts, viz. Murshidabad, Purulia, Purba Burdwan, Paschim Burdwan, Birbhum, Hooghly, Paschim Medinipur, Bankura and Malda through the LDMS. The House was requested to take a consensus call on the same for arriving at a uniform price for the state under the prevailing market condition. It was stated by the cold storage owners that the stores were informed to offload the potato stored previous year by 30.11.2020 as loading of new potato for the current season is expected to commence from 1<sup>st</sup> week of March, 2021. In the discussion all the Banks agreed not to take any margin amount on total storage capacity of the cold storages.

After a detailed discussion and based on the inputs from the participants regarding major expenses for preparation of land, fertilizers-pesticides, seeds, irrigation, labour cost etc. it was assessed that the average production cost would be around Rs. 68892/- for the current year. Increment in the cost of production this year is mainly due to increase in cost of seed potato. The yield per acre was assumed at around 128 quintals (including non-sorted potatoes).

Based on the discussions, the House agreed for the following item wise average cost of production:

Sr. No.	Items/ Parameters	Accepted Cost
1	Land Preparation	6902.78
2	Cost of Seed	28000.00
3	Cost of Manure	3334.44
4	Cost of Fertilizer	8260.89
5	Cost of Plant Protection	3546.89
6	Cost of Labour	11672.22
7	Cost of Irrigation	3786.11
8	Cost of Insurance	3388.67
<b>Average Production Cost/Acre in Rs.</b>		<b>68892.00</b>
9	Yield/Acre in Quintal	128.00
<b>Average Production Cost/Quintal in Rs.</b>		<b>539.00</b>
10	Cost of Bag/Quintal in Rs.	24.00
11	Cost of Assortment & Drying/ Quintal in Rs.	26.00
12	Cost of Loading, Unloading & Transportation/ Quintal in Rs.	30.00
13	Storing Charge/ Quintal in Rs.	159.00
<b>Total Cost of Storage in Rs.</b>		<b>239.00</b>
<b>(A) Average Production Cost/ Acre</b>		<b>68892.00</b>
Average Yield/Acre in Quintal		128.00
<b>(C) Avg. Production Cost in Quintal</b>		<b>539.00</b>
<b>(D) Total cost per Quintal (B+C)</b>		<b>778.00</b>
<b>Ceiling Price for Cold Storage Owners @ 30% Margin for on-lending</b>		<b>544.60, rounded at Rs.545/-</b>
<b>Ceiling Price for Farmers @ 25% Margin for direct financing</b>		<b>583.50, rounded at Rs.584/-</b>



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The house was also appraised that as the above pricing exercise is based on certain assumptions, it may be subjected to revision according to the ground situation prevailing at the time of harvesting as well as storing which may have either positive or negative impact on the pricing parameters. This information regarding prevailing ground situation may be obtained from the concerned line Department of Govt of West Bengal. Accordingly, it was also agreed upon that in such a scenario, re-assessment of potato price, as fixed above, would be further examined and rationally revised by convening another meeting at a short notice to the members of the committee and representatives of Cold Storage Owners.

The meeting ended with vote of thanks to the chair & participants by Mr. N. Roy.



**(Sri Ashwini Kumar Jha)**  
Chief General Manager &  
Convener, SLBC West Bengal.



List of Participants of SLBC Sub-committee meeting on Agriculture w.r.t Fixing of ceiling price of Potato for cold storage convened by SLBC, West Bengal on 22.12.2020 at 3.30 P.M. at Suchintan, 4th floor, United Tower

Sr. No.	NAME	DESIGNATION	INSTITUTION
1	MANAS DHAR	SPL. SECY. & DIRECTOR	INSTITUTIONAL FINANCE
2	A.K.JHA	CGM & ZM	PUNJAB NATIONAL BANK
3	SAKSHI GOPAL SAHA	GENERAL MANAGER	SLBC, WB & TRIPURA
4	JITENDRA ROY	JOINT SECRETARY	AGRICULTURE DEPARTMENT
5	BIBEKANANDA BISWAS	BANKING EXPERT	AGRICULTURE DEPARTMENT
6	DEBASHIS MAITI	BANKING EXPERT	AGRICULTURE DEPARTMENT
7	PARTHASARATHI DATTA	DY. DIRECTOR	INSTITUTIONAL FINANCE
8	ASHOK KUMAR DAS	JT. SECRETARY	AGRICULTURE DEPARTMENT
9	B. MUKHERJEE	ADA/EVA	AGRICULTURE DEPARTMENT
10	S. CHAKRABORTY	DGM(IDD)	WBSCB LTD.
11	LAXMI PAT KOTHUI	MEMBER	WBCSA
12	TARUN KANTI GHOSH	PRESIDENT	WBCSA
13	P. SAREN	ASST GENERAL MANAGER	RESERVE BANK OF INDIA
14	PARTHA MANDAL	DEPUTY GENERAL MANAGER	NABARD
15	NISHA RANI CHOWDHARY	MANAGER	UCO BANK
16	ABHIJIT MONDAL	SENIOR MANAGER	BANK OF INDIA
17	SANTANU SARKAR	SENIOR MANAGER	BGVV (PNB)
18	SUBHANKAR DAS	ASST GENERAL MANAGER	STATE BANK OF INDIA
19	SUBRATA HAZRA	ASST GENERAL MANAGER	STATE BANK OF INDIA
20	DEEPAK KUMAR SAHOO	CHIEF MANAGER	BANK OF BARODA
21	AVIK DAS PODDAR	RM	AXIS BANK
22	CHIRANJIB SAHA	RCM	AXIS BANK
23	SUBRATA BROY	CHIEF MANAGER	INDIAN BANK

