



युनाइटेड बैंक ऑफ़ इंडिया : United Bank of India
अग्रणी बैंक प्रभाग : LEAD BANK DIVISION

Ref : SLBC-WB/Steering/Minutes/ 1095/2020

Dated, the 9th March, 2020

Member banks under SLBC, West Bengal & Steering Committee members

Re : Minutes of the Steering Committee Meeting on 04-03-2020

The quarterly meeting of the SLBC Steering Committee was held on 04.03.2020. The meeting was attended by Mr. A Kumar, GM of NABARD, Mr B Sinha, DGM of NABARD, Mr. A.S.Chrestien, AGM of RBI, Mr. M Dhar, Director. IF & Spl Secretary of GoWB, Mr R K Midya, Director of MSME Deptt, Mr. U S Aich, Agri Deptt of GoWB and senior executives from member banks.

It was informed by SLBC that the Back Ground papers for the main SLBC meeting Agenda items have been shared with the member banks and stakeholders on 02.03.2020 and date of the 148th SLBC meeting has been scheduled on 11.03.2020. The new banks included in the Steering Committee viz Punjab National Bank, Bank of Baroda, Canara Bank, Union Bank of India and Indian Bank were welcomed by all. The gist of the deliberations is as under,

- It was requested by Mr. M Dhar that data regarding Credit delivery under KCC during the period 01.10.2019 to 29.02.2020 in West Bengal as urgently sought by GoWB should be submitted by the Banks immediately. (Action Point 1 : Member Banks)
- The Committee took note of the fact that despite considerable progress in deployment of credit the CD Ratio has remained unchanged at 62%. Sri M Dhar advised that the banks may revisit the figures and to ascertain whether inter-bank deposits accounts, CD accounts maintained by Bank Mitras are included in overall deposit. (Action Point 2 : Member Banks)
- The Banks were advised to share the Parking Account Nos of concerned branches for early settlement of claims from Insurance Companies. Bank of Baroda, HDFC, ICICI, Oriental Bank of Commerce and Central Bank of India have been requested by Agriculture Deptt for sharing the related information immediately. (Action Point 3 : Member Banks)
- Regarding the KCC loan saturation program, in addition to the steps initiated for sharing of non-loanee farmers with the banks, it has been suggested that the farmers associated with cultivation of crops are also to be linked with working capital finance for animal husbandry and fisheries in eligible cases. (Action Point 4 : Agri Deptt, GoWB and Member Banks)
- As the Department of MSME & Textiles, GoWB is organizing the SYNERGY-MSME for the Howrah district on 12th March, 2020, ten (10) member banks namely BOB, SBI, UCO, UBI, CBI, PNB, Allahabad Bank, Union Bank, Indian Bank and BOI were requested for participation with distribution of two (2) sanction letters each of substantial amounts for fresh loans in MSME sector for distribution by the Hon'ble Finance Minister. (Action Point 5 : Member Banks)
- It was informed by SLBC that the UAT for Standardized Data Flow & Management System under Revamped Lead Bank Scheme has been completed and a Workshop for detailed information & presentation of various features of the portal for uploading of quarterly data will be convened immediately after the 148th SLBC meeting. (Action point 6 : SLBC)

SLBC also informed the Committee regarding the Provisioning & Income Recognition norms for Agriculture Advances viz a viz the duration of crops in the State (copy enclosed) in light of the RBI guidelines and frequent queries raised by the banks. The House also confirmed the sequence of Agenda Items for the 148th SLBC. The meeting ended with vote of thanks to the members.

Mukti Ranjan Ray
General Manager
Prisec-Agri & Convener of SLBC



Prudential Norms on Income Recognition, Asset Classification & Provisioning on Agriculture Advances:

(Ref: RBI Master Circular DBR.No.BP.BC.No.2/21.04.048/2015-18 dated 01-07-2015)

As per the circular, a loan granted for short duration crops will be treated as NPA, if the installment of principal or interest thereon remains overdue for two crop seasons. A loan granted for long duration crops will be treated as NPA, if the installment of principal or interest thereon remains overdue for one crop season or the purpose of these guidelines, "long duration" crops would be crops with crop season longer than one year and crops, which are not "long duration" crops, would be treated as "short duration" crops.

The crop season for each crop, which means the period up to harvesting of the crop raised, would be as determined by the State Level Bankers' Committee in each State. Depending upon the duration of the crops raised by an agriculturist, the above NPA norms would also be made applicable to agriculture terms loan availed of by him."

SLBC observation / Recommendation: SLBC has received queries from some of the member banks regarding the duration of the crop seasons, IRAC norms relating to Agricultural advances. Accordingly, based on the practices as followed, necessary clarification is now provided for information and necessary action of the member banks.

- **Repayment Period:** The repayment period is fixed as per the anticipated harvesting and marketing period for the crops for which a loan has been granted i.e. within due dates fixed by the bank which is 31st March (of the next calendar year) for short duration Pre-Kharif and Kharif crops and 30th September for short duration Rabi crops as decided in SLBC. Repayment is deemed to be due depending on the crop & the session and not the date of sanction or disbursement.

- **Average duration of crops for classifying as NPA:**

- Short duration crop:

2 (two) crop seasons which is 730 days from the due date (Due date is to be reckoned as the last date of the crop season i.e. 31st March / 30th September as the case may be).

Indicative list of Short duration crops: Rice, Maize, Pulses, Wheat, Potato, Oil seeds, Jute, all types of Vegetables, etc.

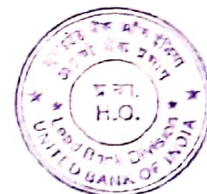
- Long duration crop:

Long duration crop norms have to be crop specific depending upon the beginning of the crop season (preparation of land for sowing) and cash realization from the produce. NPA classification is to be made after expiry of one crop season from the due date.

Indicative list of Long duration crop: Horticulture, Plantation crops, Sugarcane, cotton, etc.

- **Miscellaneous- :**

- The duration of the crop season is deemed to be uniform across the same and applicable for both irrigated and non-irrigated areas as the harvesting period does not change drastically regardless of the availability of the irrigational facility.
- In case of multiple crops, the NPA date for the loan disbursed for the earliest crop will be treated as the date of NPA covering all the crops.



ATTENDANCE IN STEERING COMMITTEE MEETING HELD ON 04.03.2020

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