

राज्य स्तरीय बैंकर्स समिति , पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE , WEST BENGAL

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Ref. No: SLBC/WB/Sub Committee Meeting on FI / 646 /2021

Date: 28.06.2021

1) The Members of the Sub Committee on FI

Re: Minutes of the SLBC Sub-Committee meeting on Financial Inclusion held on 25.06.2021.

A meeting of SLBC sub-committee on Financial Inclusion was held on 25.06.2021 to review the progress made in Financial Inclusion & Financial Literacy as on 31.03.2021 in the state of West Bengal. The meeting was participated through VC by Sri Manas Dhar, Special Secretary & Director, Institutional Finance, GoWB, Sri Sudip Bhattacharjee, AGM, RBI, Sri Ashish Dongare, Manager, PFRDA, New Delhi and representatives from different member Banks concerning the committee.

Sri S. G. Saha, General Manager, SLBC West Bengal, welcomed all the participants in the meeting and briefly apprised the house about the developments took place in respect of Financial Inclusion & Financial Literacy as on 31.03.2021.

The major points of discussions along with the action points emerged during the sub-committee meeting are as given below:-

1. Progress made in Social Security Schemes (PMJDY, PMSBY & APY etc.):

Sri Dhrubajyoti Deb, Sr. Manager, SLBC informed the house that out of total 40397438 no of PMJDY accounts, 49.97% accounts have been enrolled under Social Security schemes as on 31.03.2021 and 2332637 no of accounts are there having zero balance. He urged upon the member Banks for renewal of PMJJBY & PMSBY, as Department of Financial Services, Ministry of Finance, GOI have allowed a grace period of thirty days i.e. up to 30th June, 2021.

Dr. Ashish Dongare, PFRDA congratulated SLBC, West Bengal for achieving 158.67% of APY annual target during FY 2020-21. He also congratulated State Bank of India, Indian Bank for their outstanding achievement in APY campaign. He requested SLBC, West Bengal to maintain the same pace in the ensuing financial year.

Sri Sudip Bhattacharjee, AGM, RBI apprised the house that as instructed by RBI one Special SLBC Meeting on Financial Inclusion is to be conducted by SLBC, West Bengal during September, 2021 quarter. SLBC, in consultation with RBI, will devise a format for data, by including parameters of the special agenda for the meeting and share the same with member Banks. He requested member banks to submit the required data both Bank wise and district wise to SLBC for consolidation of data for conduction of special SLBC meeting on FI.

Sri S. G. Saha, General Manager, SLBC West Bengal proposed to organise two separate meetings for SLBC and Special SLBC for FI for quarter ending June 2021. Sri S. Bhattacharjee suggested that the normal meeting may be held as the special meeting with the FI agenda to be followed by general agenda. However, Sri S. G. Saha submitted that the matter will be finalised after discussion with the state government.

(Action Point 1: Member Banks, SLBC, RBI)



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2. Financial Literacy Camps & Awareness Drive:

Sri Deb narrated that each rural branch should conduct at least one FLC in a month. But this year, due to Covid-19 pandemic, only 1028 no of FLCs could be conducted covering 41180 no of candidates.

Sri S. Bhattacharjee informed that RBI has already announced to form centre of financial learning in collaboration with the NGOs in 13 identified districts. He requested all member Banks to explore the possibility to engage with NGOs for conduction of more Financial Literacy Camps & Awareness Drive.

Sri S. G. Saha, General Manager, SLBC apprised the house that, in the 152nd SLBC meeting held on 22.06.2021, Department of Higher Education, GoWB was requested for inclusion of Financial Education / Literacy in the school curriculum to improve the financial awareness of the students from early stage of the life. A positive response is expected from GoWB in this regard.

(Action Point 2: Member Banks)

3. Expanding & Deepening of Digital Payments Ecosystem (Incl. Payment Banks etc.):

Sri Deb apprised the house that, in terms of RBI directives, SLBC formed the Sub-Committee on Digital Payments and adopted the district of Nadia as Digital District with the objective of making it 100% digitally enabled within 31.03.2021. However, the time span extended to 30.06.2021. As on 31.03.2021, 92.46% of SB A/c's in the district are covered with at least one digital mode, whereas in case of CA A/c's the achievement stands at 91.05%. In addition, in case of on boarding of merchants through POS/QR, the district has achieved 99% of its annual target as on 31.03.2021.

Sri S. G. Saha, General Manager, SLBC requested the member banks particularly who are lagging far behind of the target, to exert all out effort towards in order to improve their performance to the desired achievement level which will enable to improve the overall achievement performance of the state.

(Action Point 3: Member Banks)

4. Miscellaneous:

Sri Deb apprised the house that Department of Financial Services, Ministry of Finance, GOI have revised the enrolment forms and procedure related to claim in PMJJBY & PMSBY. He briefly narrated that, as per revised guideline, the format for certificate of death to be issued by the District Magistrate concerned (or other Executive Magistrate authorised by him / her) and the lien period in respect of PMJJBY have been reduced to 30 days from 45 days w.e.f 01.06.2021. However, the detailed guideline will be sent to all member banks on receipt of revised claim from DFS.

(Action Point 4: Member Banks & SLBC)

The meeting ended with vote of thanks to the chair & other participants.


(Sakshi Gopal Saha)
General Manager,
SLBC West Bengal



List of participants in FI Sub Committee Meeting held on 25.06.2021

S No.	Name	Designation	Organisation
1	Sri Manas Dhar	Director & Special Secretary	Institutional Finance, GoWB
2	Sri Sakshi Gopal Saha	General Manager	SLBC, West Bengal
3	Sri Sudip Bhattacharjee	Asstt. General Manager	RBI
4	Sri Ashish Dongare	Manager	PFRDA
5	Sri Sudeep Das	General Manager	BGVB
6	Sri A. K. Mondal	Dy. Zonal Manager	Indian Bank
7	Ambikanand Jha	Dy. Zonal Manager	UCO Bank
8	Sri Subrata Hazra	Asstt. General Manager	State Bank of India
9	Sri A. K. Senapati	Asstt. General Manager	Central Bank of India
10	Sri Sumit Basu	Chief Manager	SLBC, West Bengal
11	Sri Santanu Banerjee	Divisional Manager	Canara Bank
12	Sri Subrata Roy	Chief Manager	Indian Bank
13	Sri Dinesh Kumar	Chief Manager	Central Bank of India
14	Sri Dipak Sahoo	Chief Manager	Bank of Baroda
15	Sri Abhijit Mandal	Senior Manager	Bank of India
16	Sri Dhruvajyoti Deb	Senior Manager	Punjab National Bank
17	Sri Borno Bikash Sarkar	Manager	Union Bank of India
18	Sri Dipesh Chakraborty	Asstt. Vice President	Axis Bank
19	Sri Saikat Chatterjee	Regional Head	Bandhan Bank
20	Sri Vivek Madhogaria	Asstt. Vice President	Bandhan Bank
21	Sri Ripon Golder	Manager	ICICI Bank

