

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE, WEST BENGAL

E-mail: slbc.westbengal@unitedbank.co.in

Telephone: 033-2262-7365, 033-2231-1716

United Tower, 8th Floor
11, Hemanta Basu Sarani
Kolkata- 700 001

Ref. No: SLBC/WB/ACP-2021 /544 /2021

Date: 09.03.2021

1. The Major PSU Banks under SLBC, West Bengal
2. RBI
3. NBARD

Re: Minutes of the physical meeting of SLBC held on 09.03.2021.

A physical meeting of SLBC, with major Public Sector Banks present in the state of West Bengal, was held at 5th Floor Board Room, United Tower, Punjab National Bank, Kolkata Zonal Office, Kol-700001 on 09.03.2021 to review the progress under different parameters towards achievement of ACP target for the FY 2020-21. The meeting was participated by Sri Kausik Chakrabarti, GM, RBI; Sri Kamalesh Kumar, GM, NABARD, Sri Manas Dhar, Director, Institutional Finance, GoWB and State Heads of major Public Sector Banks.

The Meeting began with a warm welcome note delivered by Sri Nabin Kumar Dash, Chief General Manager & Convenor, SLBC West Bengal and he appreciated the cumulative effort of banks along under this prevailing pandemic due to COVID-19. Sri Sakshi Gopal Saha, General Manager, SLBC appraised the house that the meeting has been arranged to devise a plan of action to achieve the ACP target by 31.03.2021 as the performance of the Public Sector Banks under different business parameters as on Dec, 2020 quarter against the ACP, 2020-21 has been criticized by the concerned authorities of GoWB in the last few meetings.

The major points of discussions along with the action points emerged during the meeting are as given below:-

1. Agriculture ACP target achievement:

Sri K Chakrabarti narrated that SBI & PNB have the major contribution in Agriculture portfolio in the state and until they can achieve a good figure in this sector the overall state figure will remain gloomy. He advised SBI & PNB to explore all the avenues to achieve a remarkable figure.

Sri M Dhar suggested all the member banks to explore the Tea & Cold Storage sector as these two sectors come under Agriculture Ancillary & Agriculture Infrastructure respectively. With introduction of Potato Procurement Scheme-2021 by GoWB, member Banks may finance existing Cold Storage owners under this scheme, which also comes under Agriculture.

Sri P. Mandal, DGM, NABARD suggested for disbursing 20% of total loan as working capital to each KCC holders. This will also increase the Agriculture portfolio. Besides that, he suggested for disposing off pending ARD & fishery proposals at the earliest to augment Agriculture growth. Sri. K Kumar, NABARD suggested Banks to finance to Farmer Producer Organisations (FPOs).

Sri M. Dhar suggested that member banks may finance to Custom Hiring Centres- a unit comprising a set of farm machinery, implements and equipment meant for custom hiring by farmers.



Sri K Chakrabarti noted that there are ample opportunities to increase the Agriculture credit growth, but the member Banks have to come forward & to extend whole hearted, proactive support to this sector.

All the Banks committed their projected/ tentative credit deployment figure under Agriculture upto 31.03.2021 against ACP 2020-21, which is as follows: Bank of Baroda-75%, Bank of India-60%, Canara Bank-50%, Central Bank of India-35%, Indian Bank-70%, Indian Overseas Bank-60%, Punjab National Bank-70%, State Bank of India-60%, UCO Bank-50%, Union Bank of India-60%.

(Action Point 1: Member Banks)

2. KCC Saturation Campaign:

Sri S.G. Saha informed the house that member Banks have sanctioned total 14.40 lakh fresh KCC involving Rs.4142.06 cr, out of which 6.64 lakh KCCs involving Rs.2532.39 cr have already been disbursed. He requested all member Banks to take utmost care for disbursing the remaining Rs.1610 cr in KCCs as this will not only increase KCC portfolio of Banks but also improve Agriculture ACP achievement.

(Action Point 2: Member Banks)

3. MSME ACP achievement:

Sri S. G. Saha narrated that positional achievement under MSME is 62% as on 31.12.2020. He urged upon the Banks to achieve their ACP target under MSME by 31.03.2021 in order to achieve State ACP figure by 100%. He stressed upon to be focused in ECLGS as PSU Banks have achieved overall 35% of their target and if PSU Banks can disburse the remaining 65% (i.e Rs. 6525 cr) in ECLGS then MSME achievement % will rise simultaneously.

All the Banks committed their projected/ tentative credit deployment figure under MSME upto 31.03.2021 against ACP 2020-21, which is as follows: Bank of Baroda-70%, Bank of India-100%, Canara Bank-70%, Central Bank of India-55%, Indian Bank-80%, Indian Overseas Bank-50%, Punjab National Bank-90%, State Bank of India-70%, UCO Bank-60%, Union Bank of India-100%.

(Action Point 3: Member Banks)

4. SHG Lending:

Citing the decision of last Sub Committee meeting on SHG & SE held on 02.03.2021, Sri S.G. Saha requested all the member Banks to take necessary action to complete the process of sanctioning as well as disbursement of pending SHG loan applications, to disburse undrawn portion to SHGs and to update the current SHG position by uploading relevant data pertaining to Feb,2021 on NRLM portal by 15.03.2021 positively.

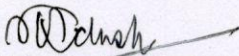
(Action Point 4: Member Banks)

5. Export Credit:

Sri K Chakrabarti noted that Banks have achieved Rs.945 cr in Export Credit against a target of Rs.1610 cr. He requested all the Banks to achieve their target in order to reach the overall state target.

(Action Point 5: Member Banks)

There being no other points of discussion, the meeting ended with exchange of thanks to the chair & the participants by Sri S. G. Saha.



(Sri Nabin Kumar Dash)

Chief General Manager &

Convener, SLBC West Bengal

