

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE , WEST BENGAL
E-mail: slbc.westbengal@pnb.co.in
Telephone: 033-2262-7365, 033-2231-1716
United Tower, 8th Floor
11, Hemanta Basu Sarani
Kolkata- 700 001

Ref: SLBC/WB/Special Meeting/Potato Ceiling Price/868/2021

Date: 30.12.2021

Member Banks under SLBC, West Bengal

Minutes of the of SLBC Sub-Committee meeting on Agriculture, Dt: 29.12.2021

Agenda: Fixation of Ceiling Price of Potato for 2021-22 season.

Meeting in respect of finalization of Ceiling Price of Potato for financing the cold storages for on-lending to the farmers as well as financing to the farmers was held at Suchintan (4th Floor), Punjab National Bank, Kolkata Zonal Office, 11, Hemanta Basu Sarani, Kolkata 700001 on 29.12.2021 which was hosted by Sri Nabin Kumar Dash, CGM & Convener, SLBC West Bengal. The meeting was graced by Sri Jitendra Roy, Special Secretary, Agriculture Department, GoWB, Sri Ashoke Kumar Das, Special Secretary, Agricultural Marketing Department, GoWB, Sri Manas Dhar, Special Secretary & Director, Institutional Finance, Finance Department, GoWB, Sri Bidhayak Mukherjee, ADA, Evaluation, GoWB, Sri Ashish Agarwal, Manager, RBI, Sri Sudyumna Pal, Deputy General Manager, NABARD, Sri Sakshi Gopal Saha, General Manager, SLBC West Bengal, representatives of the West Bengal Cold Storage Association and representatives of the member banks.

At the outset, Sri Sakshi Gopal Saha welcomed all the participants in the meeting and informed the house about the process of arriving at the price of potato considering various parameters related to pre-harvest & post-harvest costs involved in cultivation and storage. The house has been informed that data on the same was collected from eight (8) predominantly potato growing districts, viz. Murshidabad, Purulia, Purba Bardhaman, Birbhum, Hooghly, Paschim Medinipur, Bankura and Malda through the LDMS. The house was requested to take a consensus call on the same for arriving at a uniform price for the state under the prevailing market condition. Sri Saha requested Sri Manas Dhar to preside over the meeting. Sri Ashoke Kumar Das stated that the stores were informed to offload the potato stored previous year by 31.12.2021. Sri Bidhayak Mukherjee informed the house that due to heavy rainfall & cyclone 'Jawad', the potato sowing has already been delayed this year. Sri Jitendra Roy appraised that Bangla Shasya Bima (BSB) insurance coverage for potato has already been extended to 15.01.2022 from 31.12.2021 this year. The representatives of the West Bengal Cold Storage Association informed that due to adverse climatic condition, the potato size, average yield may be reduced this year. They also informed that loading of new potato for the current season is expected to commence from 1st week of March, 2022.

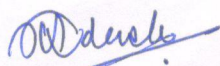
After a detailed discussion and based on the inputs from the participants regarding major expenses for preparation of land, fertilizers-pesticides, seeds, irrigation, labour cost etc. it was assessed that the average production cost would be around Rs.72674/- and the cost of post-harvest expenses, cost of storage would be around Rs.260/- for the current year. The yield per acre was assumed at around 114 quintals (including non-sorted potatoes). The reduction in yield per acre is due to adverse climatic condition this year leading to late sowing & lower yield.

Based on the discussions, the House agreed for the following item wise average cost of production:

Sl. No.	Items/ Parameters	Accepted Cost
1	Land Preparation	6725.00
2	Cost of Seed	26093.75
3	Cost of Manure	3856.25
4	Cost of Fertilizers	10601.25
5	Cost of Plant protection	3825.00
6	Cost of Labour	13148.75
7	Cost of Irrigation	4181.25
8	Cost of Insurance	4242.75
Average Production Cost/ Acre in Rs.		72674.00
9	Yield/ Acre in Quintal	114.00
Average Production Cost/ Quintal in Rs.		637.00
10	Cost of Bag/ Quintal in Rs	23.00
11	Cost of Assortment & Drying /Quintal in Rs	30.00
12	Cost of Loading & Transportation / Quintal in Rs	40.00
13	Cost of Unloading in Rs.	10.00
14	Storing Charge /Quintal in Rs.	157.00
Total Cost for Storage in Rs.		260.00
(A)Average Production Cost/ Acre		72674.00
Average Yield/ Acre in Quintal		114.00
(C)Avg. Production Cost in Quintal		637.00
(D)Total Cost per Quintal (B+C)		897.00
Ceiling Price for Cold Storage Owners @ 30% Margin for on-lending		627.90, rounded at Rs.628/-
Ceiling Price for Farmers @ 25% Margin for on-lending		672.75, rounded at Rs.673/-

Sri Dhar appraised the house that the aforesaid pricing exercise is based on certain assumptions depending upon the present situation and the same will be subjected to revision according to the ground situation prevailing at the time of harvesting as well as storing which may have either positive or negative impact on the pricing parameters. The information regarding prevailing ground situation will be obtained from the concerned line department of Govt. of West Bengal during 1st week of February, 2022. Accordingly, it was also agreed upon that in such a scenario, re-assessment of potato price, as fixed above, would be further examined and revised rationally by convening another meeting with the committee members and representatives of the West Bengal Cold Storage Association during the 2nd week of February, 2022.

The meeting ended with vote of thanks to the chair & participants by Sri Sumit Basu, Chief Manager, SLBC West Bengal.



(Sri Nabin Kumar Dash)
Chief General Manager &
Convener, SLBC West Bengal.




List of Participants of SLBC Sub-Committee on Agriculture w.r.t. fixing of Ceiling Price of Potato for cold storage convened by SLBC, West Bengal on 29.12.2021 at 03.00 P.M. at Suchintan, 4th Floor, United Tower.

SI. No.	NAME	DESIGNATION	INSTITUTION
1	Sri Jitendra Roy	Special Secretary	Agriculture Dept., GoWB
2	Sri Ashoke Kumar Das	Special Secretary	Agricultural Marketing Dept., GoWB
3	Sri Manas Dhar	Special Secretary & Director	Institutional Finance, Fin. Dept. GoWB
4	Sri Bidhayak Mukherjee	ADA, Evaluation	Agriculture Dept., GoWB
5	Sri Ashish Agarwal	Manager	RBI
6	Sri Sudyumna Pal	Deputy General Manager	NABARD
7	Sri Nabin Kumar Dash	CGM & Convenor, SLBC WB	Punjab National Bank
8	Sri Sakshi Gopal Saha	General Manager, SLBC WB	Punjab National Bank
9	Sri Debasish Das	Asst. General Manager	State Bank of India
10	Sri Dibash Majumder	Chief Manager	UCO Bank
11	Sri Subrata Roy	Chief Manager	Indian Bank
12	Sri Abhijit Mandal	Senior Manager	Bank of India
13	Sri Mansingh Murmu	Manager	Bank of India
14	Sri Debasish Manna	Senior Manager	Bank of Baroda
15	Sri Kalyan Kar	Asst. General Manager	WBSCB
16	Sri Tapan Kr. Dey	Regional Manger	BGVB
17	Sri Abir Saha	RSM	Axis Bank
18	Sri Debasis Maiti	Consultant	Institutional Finance, Fin. Dept. GoWB
19	Sri Soumitra Dasgupta	Consultant	Institutional Finance, Fin. Dept. GoWB
20	Sri Tarun Kanti Ghosh	President	WBSCA
21	Sri Rajesh Kr Bansal	Vice President	WBSCA
22	Sri Patit Paban De	Former President	WBSCA
23	Sri Vinay Kothari	Member	WBSCA
24	Sri Laxman Kothari	Member	WBSCA

