

**United Bank of India
Lead Bank Division
Head office
Convener**

State Level Bankers' Committee for West Bengal

Minutes of the 128th State Level Bankers' Committee Meeting for the State of West Bengal held on 16.03.2015

The 128th SLBC Meeting of the State Level Bankers' Committee, West Bengal was held on 16th March 2015 at Kolkata where performance of the banks for the quarter ending December 2014 along with cumulative performance covering nine months of F.Y.2014-15 was reviewed. The meeting was chaired by Dr. Amit Mitra, Hon'ble Finance Minister, GoWB. Amongst the other dignitaries, Shri P. Srinivas, Managing Director & CEO of United Bank of India, Shri Sanjay Arya, Executive Director of United Bank of India, Dr. Ariz Aftab, Secretary, SHG & SE, GoWB, Shri R.N. Kar, Regional Director, Reserve Bank of India, Shri Anurag Srivastava, Joint Secretary, Finance, GoWB, Ms.C.D.Lama, State Mission Director & CEO, WBSRLM, GoWB, Ms. T.S. Raji Gain- CGM, NABARD, Shri Prashant Kumar- CGM, SBI, Shri Manas Dhar, GM, United Bank of India & Convener of SLBC, Shri Deepak Kumar, GM, RBI, Shri M.A. Narasimhan, GM, NABARD were also present. Top executives of State Government, Insurance Companies, RBI, NABARD and Banks also participated in the meeting.

At the outset, Shri Manas Dhar, General Manager, UBI and convener, SLBC West Bengal welcomed all the participants to the meeting. He expressed his gratitude to the Hon'ble Finance Minister of the State for his august presence in the SLBC meetings and for remaining the guiding star of the SLBC. He also greeted and introduced Shri P. Srinivas, Managing Director & CEO of United Bank of India & Chairman of SLBC(WB) before the House, who attended SLBC meeting of the State for the first time. Thereafter, Shri Dhar requested Shri P. Srinivas, MD& CEO of UBI to deliver his welcome address to the house.

Shri P.Srinivas, MD&CEO, UBI and Chairman of SLBC(WB) prior to delivering his welcome address greeted Hon'ble Finance Minister of the State on behalf of

SLBC(WB). He greeted all top executives of RBI, NABARD, State Government and Banking fraternity. His briefing inter alia included the following points.

- Banks have done significantly well in mission mode for financial inclusion drive under PMJDY by opening of 89.70 lac accounts covering 1.92 crore households up to 28.02.2015, out of which 58.50 lac accounts were from rural area and the rest 31.20 lac accounts from urban area. Banks have also issued Rupay Cards in 72.67 lac accounts covering 81% of the accounts opened. He separately lauded the member Banks for their extraordinary effort to achieve the above feat.
- He referred to the recently held Bengal Global Business Summit- “ Bengal Leads 2015”, in which the State Government had showcased the emergence of vast opportunity for creation of large number of investment proposals in the field of Housing , Food Processing, IT Software & Hardware, MSME & Textiles etc. He requested the bankers to come forward to explore the possibilities to meet credit need that would be generated from the very intensive investment drive of the State Government in these sectors.
- DBTL has been successfully launched in the State. Besides that with effect from 1st April 2015, all DBT benefits would be routed through banking channel only. With such development, It is expected that large numbers of transaction covering enormous amount would flow through banking channel. In order to cope up with increased number of transaction, the Banks need to develop system capacity in an appropriate manner urgently apart from strengthening the BC net work for effective handling of payment to the beneficiaries at the field level.
- The disbursement to agriculture sector under Annual Credit plan (2014-2015) up to quarter ended December 2014 stood at Rs.16439 crore which revealed an increase of 8% growth in credit flow against the disbursement of Rs. 15260 crore made during the corresponding period of last year 2013-14. In respect of

issuance of KCCs, at the end of 3rd quarter of 2014-15, banks have issued 12.4 lakh KCCs with an outlay of Rs.3910 crore thus surpassing the target of 10.00 lac KCCs for the year.

- He expressed concern over the dwindling recovery status against demand under SHG credit which came down to 65% at the end of December 2014 as against 79% as on 31.12.2013. He opined that recovery percentage below 98% against SHG credit was an indication of deterioration in the monitoring of SHG movement.
- Introduction of on-line land verification system is the need of the hour so that bank branches can have the facility of online viewing of the digitalized land records from their branches. This will help the Banks to take prompt credit decisions and get rid of fraudulent use of fake land records by miscreants for availing credit, especially farm credit.
- He drew attention of the house on mounting NPA scenario of the Banks, which is gradually reaching an alarming level. He opined that congenial recovery environment is one of the prerequisites for flourishing of disbursement of credit. As a measure of recovery of bad loans, banks are trying to resort to enforcement of existing provision under SARFAESI Act 2002. From the feedback received from the member Banks operating in the State, it has been revealed that a good number of requests for due approval of taking over physical possession of the charged properties under SARFAESI Act are lying pending with District Magistrates. He requested the State Government for intervention in this regard and to initiate suitable measures for expediting disposal of pending cases.

In fine, he thanked all the participants for attending the meeting. **Shri P.Srinivas, MD & CEO, United Bank of India** then requested **Dr.Mitra, Hon'ble FM** to deliver his key note address.

Dr. Amit Mitra, Hon'ble Finance Minister of West Bengal at the outset welcomed each participants in the meeting and expressed his pleasure for remaining present in the meeting. **Dr. Mitra**, prior to delivering his reaction to key action points, as a prelude, highlighted the present congenial growth situation of West Bengal State in respect of parameters like GDP, Index to Industrial Products (IPP), Tax collection etc. He highlighted the “Kanyashree Prakalpa” of the State that has received the highest award at National level in the field of social welfare and informed about increased allotment of fund under the scheme which was more than what has been allowed by the Central Govt. for a similar scheme. He also discussed about flourishing MSME segment of the State and mentioned that the units are about to commence operation or have started commercial production. He requested the Bankers to collect data in this regard from MSME department of the State to conduct viability study and consider to bring them under Banking fold through appropriate financing. **Dr. Mitra** then went to the following deliverables through his brief speech.

- Banks are to make concerted efforts to raise CD ratio of the State progressively over the coming months from present level of 66 % to targeted level of 70%. Under the congenial situation of the State, Banks should finance medium and big ticket projects which would give a boost to the CD ratio of the State.
- In seven districts viz Bankura, Burdwan, Birbhum, Hooghly, Jalpaiguri, Paschim Medinipur the CD ratio is perpetually below 40% and even in some districts the growth is negative. Banks should particularly take care of these districts and evolve action plan for accelerating credit growth so that these districts surpass the CD ratio of 40% in near future.
- Considering that population served per bank branch in the State is still on higher side, the Banks need to expand with more Brick & Mortar branches with special care for covering remaining 716 unbanked GP Head Quarter villages. It has been observed that on population count per branch, except Darjeeling and Kolkata District, all other 18 districts are to be considered as underbanked.

- While the performance of Banks in issuance of KCCs during 3rd quarter of the financial year was stated to be commendable, Shri Mitra urged upon Banks to take extra efforts to push the average credit outlay per KCC.
- Under MSE Sector, Banks exhibited good performance in the last year against ACP but during the current financial year the pace could not be maintained. Banks should have their focused attention in this regard so that target can be achieved at the end of the year.
- During 3rd quarter of the Financial Year, Banks have also shown good improvement in fresh credit linkage of SHGs which improved from 45000 (No) as on 30.09.2014 to 64000 at the end of December 2014. Though there has been growth in average credit per SHG from Rs.67000/-at the end of December 2013 to Rs.82000/- as on 31.12.2014, it is not as par with achievement of other State like Andhra Pradesh.
- Other Banks should take care of issuance of micro business credit cards (MBCC) for assisting the micro and small business entrepreneurs in line with State Bank of India.
- Banks should also come forward to explore the possibilities to meet credit need in respect of medium and large sized industries . The complete list of the prospective units under these sectors is available with the MSME Department of the State.
- Dr. Mitra expressed his satisfaction over the performance of the banks in implementation of Kanyashree Prakalpa and informed the house that so far about 22 lac girl students have been registered under the scheme and getting the benefit.

In fine, Hon'ble Finance Minister desired that all should join hands together to improve the economic scenario of the state and achieve collective goals.

Adoption of Annual Credit Plan(ACP) for 2015-16 & its formal launching :

The State focus paper for the year 2015-16, which is an aggregation of PLP projection of all districts, was launched in the State Credit Seminar held on 22.12.2014 by NABARD. In the Seminar, total credit potential against Priority Sector for the State has been worked out to the tune of of Rs.72568.43 crore, while the total outlay for the year 2014-15 has been fixed to the extent of Rs.70494.40 crore. Considering Non-Priority Sector Outlay at Rs.9000 crore, total credit plan has been raised to Rs.81568.43 crore for the State for 2015-16. On achieving this ACP, the CD ratio is projected at 72.65%.

-The house adopted the Annual Credit Plan for 2015-16.

With adoption by SLBC, the Annual Credit Plan(2015-16) was formally launched in the house jointly by Hon'ble Finance Minister, Govt.of West Bengal & Managing Director & CEO, United Bank of India and Chairman of SLBC, West Bengal.

Dr.Mitra also unveiled one booklet containing model Schemes of Goatery for the State of West Bengal , prepared by NABARD in presence of Ms.T.S. Raji Gain, CGM , NABARD and Mr. M. A. Narsimhan, General Manager-NABARD.

Shri Manas Dhar, GM, UBI and Convener of SLBC(WB) then requested Shri R.N. Kar, Regional Director, Reserve Bank of India for his deliberations. His speech inter alia highlighted the points as under.

- While West Bengal is on the move, GDP is growing, Banks should find out the avenues for enhancing the lending and ensure significant growth in credit.
- Banks are struggling for growth of CD ratio over the years. With a view to enhancing CD ratio of the State as a whole, Banks should think of taking effective steps to improve CD ratio of the districts where it has remained perpetually below 40%. Banks should give thrust on cluster financing.

- Achievement against Annual Credit Plan during the current Financial Year has come down in comparison to that of previous year. This trend should be arrested immediately.
- In respect of implementation of Financial Inclusion Plan, Banks have done a commendable job. A good number of so far excluded households have opened accounts with the Banks. Banks should evolve strategies to make the accounts operational.
- With a view to mobilizing maximum business and maintaining customers' satisfaction, Banks are to sensitize the business correspondents properly.

Thereafter, Shri Manas Dhar, General Manager(Prised & FI) and Convener of SLBC (WB) undertook the following Agenda wise discussion through Power Point Presentation and requested the members to interact on the issues.

Agenda 1.Confirmation of proceedings of the 127th SLBC meeting for West Bengal held on 24.12.2014 : Confirmed by the house.

Agenda 2. Review of status of compliance of Major Action Points emerged in the 127th SLBC Meeting held on 24th December 2014

i) Banks are to undertake efforts to raise CD ratio of the State progressively over the coming months from present level of 66% to go near to the national CD ratio level. Districts where CD ratio is below 40%, DCC should finalize action plan for improving the CD ratio and extra efforts should be taken for improvement within short time by taking necessary corrective measures.

- The CD Ratio of the State stood at 66% as on 31.12.2014, indicating that CD ratio of the State has remained stable around 66 to 67% for last one year

ii) The Banks to step up lending under Agriculture sector in the coming months of this financial year to achieve the target of Rs.39800 crore under ACP through

adoption of revised KCC scheme, updated scale of Finance, financing Agricultural term loans etc. The average credit per KCC to be raised to minimum Rs.50000

-- The Banks have disbursed Rs.16439 crore (41.31% of target) up to 31.12.2014 against Rs.15260 crore (40% of target) during corresponding period of previous year. The growth in credit flow under agriculture sector on Y-o-Y basis is 8%. From 01-04-2014 to 31.12.2014, all Banks combinedly have issued 12.34 lac KCCs against target of 10 lac KCC with an outlay of Rs. 3910.00 crore.

At present, in respect of commercial banks,(excluding RRB) per KCC credit has gone up to Rs.60300/- from Rs. 57400/- as on December 2013 thus registering a growth of 5%.

The reported instances of use of fake land records, poor recovery and consequent non-renewal of KCCs as per revised system, absence of insurance facilities for fishery and poultry units, etc. are some of the reasons which are hindering agricultural credit growth.

iii) The Banks would exert concerted effort to achieve the target of credit linkage of 1.58 lakh SHGs and would ensure sanctioning of an initial credit limit of minimum Rs. 1.00 lakh to each SHG. All Banks would issue appropriate instructions to the field functionaries in this matter immediately, endorsing a copy of the same to SLBC desk.

-- Up to the end of December 2014 quarter of F.Y. 2014-15, 64317 fresh SHGs have been credit linked with a sum of Rs. 526.65 crore against physical and financial target of 1.58 lac and 1580 crore respectively. However, there is growth in average credit per SHG which stood at Rs.82000/-at the end of December 2014, showing an improvement from Rs.67000/- at the end of December 2013.

In the Sub- committee meeting of SLBC on NRLM, held on 19.02.2015, the relevant issues were discussed elaborately and action points were taken with a view to reaching all targets by end of March 2015.

Comments By:

Dr. Ariz Aftab, Secretary, SHG & SE, GoWB : The modest financial target against SHG credit linkage for the next year (2015-16) is to be Rs.2000 crore. The Bank branches should proactively act for more credit linkage. Although the average credit limit per SHG is gradually increasing, it is far behind from that prevailed in the State of Andhra Pradesh.

Shri P.Srinivas, M.D. & CEO of United Bank of India.: In Andhra Pradesh the scenario is somehow different as tremendous support is provided from Government level towards SHG movement. The Village Mondals monitor the credit linkage as well as recovery aspect very effectively and never let the recovery percentage to come down below 98 percent. If recovery percentage under SHG finance comes down , that raises a serious question mark on integrated functioning of SHGs and deserves adoption of corrective measures through intensive monitoring by all stake holders.

Ms.C.D.Lama, CEO, WBSRLM : Proper codification is not being followed by the bank branches for SHG accounts which is of foremost importance for implementation of Interest Subvention scheme. The Banks are once again requested to advise the branches suitably.

iv) The member Banks should adopt meticulously the process of data sharing on SHG in respect of credit disbursement and credit outstanding on monthly basis directly from CBS platform to the MORD and WBSRLM for online monitoring of SHG bank linkage by MORD and calculation of interest subvention. All Banks should provide a status report on this score to the SLBC at the earliest.

--Member Banks have already been requested by SLBC for marking NRLM enabled SHGs in their respective CBS system online and share the data with WBSRLM. Banks have been requested to comply with the instruction without any further delay.

v) State Government to expedite introduction of on-line land verification system that would facilitate the bankers to verify the ownership of the land records of the borrowers and eliminate chances of multiple use of same property to avail loans fraudulently from different Banks.

-- The matter is being followed up with the State Government, but till date no major headway is made and the system has not been made in place in any of the districts.

It is learnt that computerization of land record for online verification has started in Howrah District on pilot basis. The outcome of the exercise is awaited.

vi) The Banks would issue suitable instruction to branches for opening of savings accounts of the students identified by the Minority Development and Finance Corporation for disbursement of pre- matric scholarship. The MDFC in turn is to discuss the method to be adopted for disbursement of such scholarship with SLBC Convener Bank.

-- SLBC Desk West Bengal has issued necessary communication to assist the students in opening of Bank accounts. Reportedly, Bank branches are opening savings accounts of the students who are recipients of scholarship under social welfare Scheme.

However, barring one informal meeting, Minority Development & Finance Corporation is yet to confirm any method for disbursement of the concerned scholarship.

vii)The banks would arrange delivery of ATM Rupay Cards & SB Pass Books to all the account holders under PMJDY immediately and submit status of delivery of Rupay cards to SLBC strictly as per format on regular basis.

-- Out of 89.71 lac nos. of accounts as on 31.01.2015, Rupay card has been issued in 72.67 lac accounts, covering 81%. Steps have been taken for delivering of pass book at the earliest. Pass Book has already been issued to 70% of account holders. Rest of the Pass Books should be issued within March 2015.

Agenda 3: Financial Inclusion & SHG Credit Linkage under NRLM

The progress of implementation of Pradhan Mantri Jan Dhan Yojana,,one mission mode financial inclusion plan was highlighted.

The relevant data was already brought to the notice of the house by MD & CEO ,United Bank of India in his speech and under agenda no.2.

The progress on SHG credit linkage for the year 2014-15 has been covered earlier.

The house noted the progress.

Agenda 4. Achievement under Annual Credit Plan (2014-15) and (2013-14)

The credit disbursement to agriculture sector up to 31.12.2014 against ACP 2014-15 was Rs.16439 crore that indicated an increase of 8 % over the disbursement of Rs. 15260 crore made during the corresponding period of last year 2013-14. The disbursement in MSE sector during the year 2014-15 up to December 2014 was Rs.10395 crore recording negative growth of(-) 30.43% over the disbursement of Rs.14942 crore made during the corresponding period of last year 2013-14. Under other Priority sector, all Banks have disbursed Rs.5293 crore during the year up to December 2014 recording also negative growth of(-) 8.8% over the disbursement of Rs.5809 crore made during the same period of 2013-14. Under overall Priority Sector, all Banks have disbursed Rs.32127 crore upto December 2014 recording negative growth of (-)10.79 % over the disbursement of Rs.36011 crore made during the same period of 2013-14.

The house noted the achievement.

Comment by: Ms. T.S. Raji Gain CGM, NABARD

Banks should give importance on big ticket project finance under Agriculture & Allied sector that would only enhance the credit flow under Agriculture sector. Also there should be focus on Investment Credit under Agriculture. In the next Sub-committee of SLBC on Agriculture, the issues preventing project financing under Agriculture sector may be discussed. The Insurance Agencies should also be invited in the meeting.

Agenda 5. Performance of Banks in Key Areas in West Bengal for the quarter ended on 31.12.2014.

The house noted the performance of the banks under different sectors.

Agenda 6. CD Ratio, Issuance of KCC, GCC, Education loan, housing loan, Agriculture loan.

CD ratio issue has already been covered.

As against annual target of 10 lac(No), 12.34 lac KCCs have been issued during the period from 01.04.2014 to 31.12.2014. The house noted the development /achievements under all the parameters. Details of the performance of Banks under different schemes including KCC, GCC, Education loan, Housing loan have been given in the annexure of the Agenda book.

Agenda 7: Modified Direct Benefit Transfer of LPG (DBTL) Scheme:

All Banks should sensitize the field functionaries for expeditious seeding of Aadhar number apart from uploading the same in the NPCI mapper on daily basis, and also to ensure the seeding of 17digit LPG ID into the Bank account seamlessly.

In different forum, OMCs have raised an issue pertaining to non-acceptance of request by the branches for seeding the Aadhaar number in the second name in a joint account. Banks may allow seeding of LPG ID in the second name of a joint account in terms of

option –II to ensure smooth flow of LPG subsidy. All member banks should issue necessary guidelines to the branches.

The two modes for transferring subsidy viz **Aadhaar based Credit** and **Account based Credit** and challenges faced for Aadhaar seeding, LPG ID Seeding and rejection cases were discussed in detail.

Agenda 8. Progress of Credit Linked Self-Employment Programme (SEP):

34050 nos of self employment cases have been sanctioned during the Programme year -2014-15 up to 31.12.2014 and banks have disbursed 30475 cases including the spill over cases during the year 2013-14. The house noted the performance of Banks for the quarter ended on 31st December 2014.

Agenda 9. Financing the Minority Community and Backward classes.:

The total outstanding advance to Minority Communities under PRISEC stood at Rs.18921 crore which has reached 16% of the total priority Sector Advance as on 31.12.2014. The Priority sector Advance to Minority Community at the end of December 2014 has increased by 13% over December 2013 position. The house noted the progress.

Comment by: Shri G.H.O. Rahaman, Special Secretary, Minority Affairs.

There are twelve minority concentrated districts in the State. If district wise outstanding position of outstanding credit to Minorities can be provided, a comparative study of credit flow to minority concentrated districts would be possible.

The issue raised has been noted.

Comment by: Shri Anurag Srivastava, Joint Secretary, Finance.

Banks are to be in all readiness to open accounts of students belonging to Minority Community which would allow seamless credit of grants / scholarships in their accounts. It has been noted as an action point.

Agenda 10. Recovery performance of Banks & NPA position

The house noted the overall recovery percentage consisting of three broad sectors, viz, Agriculture, MSE and OPS as on 31.12.2014 which stood at 56% . The sector wise and scheme wise recovery position was reviewed. The house noted that the recovery mechanism was not functioning properly and the NPAs were on the rise. The house noted the position. Enforcing recovery through SARFAESI act may provide the opportunity to the Bankers to recover dues from the borrower and necessary support of the State Government in this respect is desired to reach logical conclusion. Recovery also generate recycling of fund for further lending apart from creating a conducive atmosphere to consider loan proposals under various segments by the Banks.

Agenda 11: Miscellaneous Issues:

FLC Activities :

As on 31.12.2014, 27 No. of FLCs are operational in the State. The Banks having Lead district responsibility have set up FLCs in all the LDM offices. From the reports received from FLCs, it was revealed that 390 No.of outdoor activities were carried out by the FLCs during the period April 2014 to Dec.2014 where 58679 No.of persons availed the benefit. 14918 No.of persons were already having Bank accounts and 7360no.of persons opened accounts after attending FLC.

The House noted the progress.

Allotment of land for RSETIs in 7 districts.

All relevant matters of RSETIs have been discussed in the meeting of Sub-committee of SLBC on RSETIs held on 26.11.2014, proceedings of which had been circulated by SLBC on 05.12.2014. SLBC has adopted a decision in allowing Central Bank of India to set up its Darjeeling RSETI at Phansidewa block under Siliguri Mahakuma Parishad, for which land allotment has already been made by State Govt. However for acheiving desired success under RSETI movement, Govt. of West Bengal has been requested to take steps for speedy allotment of the land to all the RSETIs.

Issuance of ATM Debit Card to State Government Pensioners:

Office of the Accountant General, West Bengal had issued circular no. Pen.ordn/4Vol. X/193 dated 16.02.2007 instructing the Banks not to issue ATM Debit cards to the pensioners/ family pensioners of the State Government

Further, Finance Deptt. GoWB vide letter no DT/0/8C-2012/1004(20) dated 17.07.2014 instructed the Banks to execute an indemnity Bond by the banks in favour of State Govt. for allowing the banks to issue ATM debit Cards in the Pension accounts of the State Government employees.

Since the pension accounts are invariably Savings Bank accounts, it should be guided by normal rules applicable for such accounts. The State Government was requested for withdrawing this restrictive order.

Shri Anurag Srivastav, Joint Secretary, Finance, GoWB assured the house to look into the matter.

Opening of accounts of Children of Bidi workers:

RBI has forwarded vide letter no. FIDD(Kol) No.1542/03.02.005/2014-15 dated 24.02.2015 a representation made by Federation of West Bengal Biri & Tobacco Workers' Unions, regarding opening of accounts in respect of children of Biri Workers towards payment of scholarship, sanctioned by Central Government.

As desired by RBI, to resolve the problem for entire State, and to adopt an universal method, all member banks are requested to issue necessary advice to the field functionaries for opening of SB accounts of the children of Bidi workers in the State, to facilitate seamless credit of stipend etc sanctioned by the State & Central Government.

Seeding of Aadhar Nos. in the Bank accounts of MGNREGS Job Seekers :

Aadhar based FTO will be generated by MoRD w.e.f 1st April 2015 for wage payment of MGNREGS beneficiaries.

Panchayat & Rural Development Department of Govt. of West Bengal has launched an intensive drive to collect Aadhar number of all active job seekers under MGNREGS.

The P&RD Department is keen to share the information of Aadhar numbers of such beneficiaries with Banks for its seeding in their respective Bank accounts and placed a request to the Banks to accept consolidated list of beneficiaries indicating their Aadhar numbers from Gram Panchayat / Block.

However, for this the Banks need to have the Bank account numbers of the beneficiaries. With such availability of Aadhar number & Bank account number, the veracity of said data can be ascertained through Demo Authentication by the Banks.

Implementation of NULM & GATIDHARA :

NULM:

The details of operational guidelines of NULM, contained in the Mission Document has already been provided to all member Banks by the SLBC vide letter no. LBD/SLBC/LDM/128/2013-14 dated 05.04.2014. At present NULM is being implemented in 63 urban local bodies and target for 2014-15 has already been circulated to the Lead District Managers by the SLBC. SUDA, the Implementing Agency was requested to expedite finalization of the format for interest subsidy loan application.

GATIDHARA:

It was gathered from the reports from Districts that there was inordinate delay in disposal of loan application. All member Banks were requested to make quick disposal, so that beneficiaries can get the benefit of the scheme.

The major action points emerged in the meeting were as under:

- Banks are to make concerted efforts to raise CD ratio of the State progressively over the coming months from present level of 66% to targeted level of 70%.
(Action: Banks)
- In Seven Districts particularly, where CD ratio is perpetually below 40%, the Sub-Committees of DCC on CD ratio would function actively and draw action plan for improving the CD ratio within short time.
(Action : Banks, District Magistrates,LDMs, SLBC)
- One small Sub-Committee of SLBC would be formed with major banks like SBI, Allahabad Bank, United Bank of India, Bank of India, UCO Bank, Central Bank of India and Punjab National Bank to examine the possibility for opening of Brick & Mortar branches in the remaining 716 unbanked GP headquarter villages. Concerned Banks will nominate one officer not below the rank of A.G.M. for this committee. The constituted Committee will submit the report to SLBC. (**Action: SLBC & Concerned Banks**)
- One meeting of the Sub-Committee of SLBC on Agriculture should be convened in the month of April 2015 for discussing the strategies to step up lending to Project financing under Agriculture Sector. Insurance Companies should also be invited in the meeting to discuss the Insurance related issues ,that are causing hindrance to financing fishery ,poultry etc. by the banks.
(Action: Banks : Agriculture Deptt. NABARD, Insurance Companies)
- The member Banks would once again issue instruction to the branches for scrupulously incorporating the correct code for SHG accounts for onward reporting of NRLM enabled SHGs to WBSRLM. (**Action Banks**)

- The Banks would exert concerted effort to achieve the target of credit linkage of 1.58 lakh SHGs and raise the average credit per SHG to minimum RS.1.00 lakh during current financial year.

(Action: Banks)

- The Bank lending to Minority communities in the minority concentrated 12 districts of the State to be enhanced to ensure a fair and equitable portion of credit growth within the overall target of the priority sector. SLBC should catch up data separately on Prised lending for these 12 districts and incorporate the same in the Agenda book for growth analysis. **(Action: SLBC/ Banks/LDMs)**

- The Banks would ensure delivery of Rupay Cards and Pass Books immediately to all remaining accounts opened under PMJDY. The Banks may also issue Rupay Cards to eligible beneficiaries under “Kanyashree” Scheme.**(Action: Banks)**

- The Banks would issue instruction to the branches immediately for disposal of proposals under MSME lying pending at the branch level for considerable time.

(Action : Banks)

- The State Government may kindly instruct the District Magistrates to take prompt action against cases under SARFAESI Act , and pursue with the DMs to dispose the pending cases of the Banks on priority basis within a time frame.

(Action: State Government)

- State Government to expedite introduction of on-line land verification system that would facilitate the bankers to verify the ownership of the land records of the borrowers and eliminate chances of multiple use of same property to avail loans fraudulently from different Banks.

(Action : State Government)

Vote of Thanks :

Shri Sanjay Arya, Executive Director, United Bank of India while expressing his privilege to offer vote of thanks, conveyed heartfelt thanks to Dr. Amit Mitra, Hon'ble Finance Minister of the State for attending the SLBC meeting and sparing his valuable time in the deliberations to guide the SLBC on different running issues. He conveyed thanks to all the dignitaries on the dais, senior officials of the State Government, RBI, NABARD , Banks and other Agencies for attending the meeting and taking active part in the deliberations. He conveyed his special thanks to Shri P. Srinivas,M.D.& CEO, United Bank of India & Chairman of SLBC(WB) ,Ms T.S. Raji Gain, CGM, NABARD,Shri Prasant Kumar,CGM, SBI and Senior Executives of Insurance Companies for attending and enriching the meeting with the valuable views. He thanked also Dr.Ariz Aftab, Secretary, SHG & SE ,GoWB, Mrs. C.D. Lama , CEO, WBSRLM, Sri Anurag Srivastav, Joint Secretary, Finance, GoWB, and other Senior Officials of the State Government for raising some very pertinent issues and assured that the banks would give due importance to all those points. While referring to issue of unbanked GPs, **Shri Arya** opined that literally there is no unbanked GP in the State. It may be that there is no brick & mortar branch at the GP headquarter village but each GP is being served either by any B & M branch or ITC based BC model outlet ,situated at other village or location but very much within the geographical boundary of the GP. However, all the Banks may examine the possibility of opening more and more brick & mortar branches in all the 18 underbanked districts. Before concluding, he once again thanked all the participants for attending the meeting.
