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UNITED BANK OF INDIA
LEAD BANK DIVISION
HEAD OFFICE
11, HEMANTA BASU SARANI
KOLKATA-700 001

CONVENER
STATE LEVEL BANKERS' COMMITTEE FOR WEST BENGAL

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Ref: LBD/ SLBC (WB)/ /2011-12

December 24, 2011


All Members of SLBC (W B)

Meeting of the Governor, Reserve Bank of India held at Kolkata on December 07-08, 2011 – Action Points

We enclose a copy of RBI letter No RPCD(Kol)/ 1306/03.01.002/2011-12 dated December 21, 2011 along with its annexure addressed to our Chairman & Managing Director which is self-explicit. A special SLBC meeting was held on 8th December, 2011 under the Chairmanship of Dr D Subbarao, Hon'ble Governor, Reserve Bank of India. As convener bank of SLBC we have been requested to coordinate implementation of the Action Points emerged in the said meeting. The details of the Action Points have been given in the enclosures gist of which is given below:

- i. 100% achievement of targets under FIP within March 2011.
- ii. Achievement of CD ratio of 65% by the end of the current fiscal.
- iii. Each bank to achieve their respective internal target for KCC.
- iv. Banks to credit link one lakh SHGs by the end of March, 2012.
- v. Study of current status of GCC disbursement in four districts of West Bengal – Murshidabad, Malda, 24 Parganas (N) and Howrah.
- vi. DCC to take into account cropping patterns specific to the districts for bank lending.
- vii. Banks to ensure collateral free loans up to Rs 10.00 lac under MSME sector.

As we have been asked to submit status report on implementation of the action points by December 30, 2011, we would request the member banks to send us interim reports on the present status of implementation of action points immediately.


General Manager
(RM, Planning, Priority Sector & FI)

Enclo: As stated

SLBC(wb)

यु.बी.आई., प्र.का. / U.B.I., H.C. महा प्रबन्धक (संसाधन प्रबंधन) General Manager (Resource Management)
24 DEC 2011
प्राप्त / RECEIVED
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यु.बी.आई. / UNITED BANK OF INDIA महा प्रबन्धक (संसाधन प्रबंधन) / C.M.D.'s Secretariat		
अ. एवं प्र. नि. C.M.D.	24 DEC 2011	का. नि. E.D.
कार्रवाई हेतु FOR ACTION		

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RPCD (Kol) / 1306 / 03.01.002 / 2011-12

December 21, 2011

The Chairman & Managing Director
 United Bank of India
 Head Office
 Lead Bank Division
 11, Hemant Basu Sarani
 Kolkata - 700 001

DM, Pisee

Dear Sir,

Sideline Meetings of the Governor on December 07-08, 2011 – Action Points

The Central Board of the Reserve Bank had met in Kolkata on December 08, 2011. During this period, the Governor, Reserve Bank of India had a meeting with the officials of the State Government and the bankers in a Special SLBC convened on December 08, 2011. Earlier, on December 07, 2011 he also met the Hon'ble Governor of West Bengal and also the Hon'ble Chief Minister of West Bengal. Based on these meetings certain action points have been mandated by the Governor, Reserve Bank which are indicated as per the Annexure.

- a. As the SLBC convenor bank, you are requested to coordinate with the banks operating in West Bengal and take necessary action to ensure compliance to the action points which would include the following:
- i. 100 per cent achievement of Financial Inclusion Plan (FIP) for all the 7486 vilages by March 31, 2012
 - ii. Achievement of CD ratio of 65% by the end of the current fiscal
 - iii. Each bank to achieve their respective internal target for KCC

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हिन्दी आखान है इसका प्रयोग बढ़ाए ।

कृपया संदर्भ सं. सीएमडी
 NO. CMD
 प्रेषित की प्रकृति में भेजने समय
 हमारे संदर्भ सं. का उल्लेख करें
 एवं एच.एम.डी.ओ. का कार्यालय
 ENDORSE REPLY COPY
 MENTIONING OUR REF. NO
 CMD'S SECRETARIAT

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24/12/11

- iv. Banks to credit link one lakh SHGs by end of March 2012. Necessary coordination between banks and State Government for grading of SHGs and additional staff from the controlling offices of the banks may be deployed as task forces
 - v. A study on the current status of GCC disbursement should be completed by December 31, 2011 for the four districts identified viz. North 24 Parganas (Allahabad Bank), Murshidabad (United Bank of India), Howrah (UCO Bank) and Malda (State Bank of India).
 - vi. The matter of bank lending should take into account the cropping patterns specific to distinct crop zones in the State and could be taken up at DCC level
 - vii. Bank Managements to ensure that non-collateralised loans up to Rs. 10 lakh is provided to the MSME sector
- b. As regards the study regarding the current status of GCC disbursement a questionnaire has been prepared in consultation with all the above mentioned banks and a representative of the State Government. Since the pilot study is to be completed by December 31, 2011, you are requested to identify the names of the coordinating officers from all the banks and forward the same to us immediately.
- c. You are also requested to forward to us the status of the all action points by December 30, 2011.

Yours faithfully



(Jyoti Kumar Pandey)
General Manager

Annexure

- a. The target 7486 villages under FIP to be covered by March 31, 2012. The banks should strive to achieve meaningful financial inclusion. State Government to provide adequate security to frontline managers in districts with law & order problems to facilitate FI awareness drives in these sensitive districts.
- b. Banks to achieve credit deposit ratio of 65% by the end of the current fiscal. While it is acknowledged that enhancement of CD ratio will require big ticket investment in the state, attempts to be made to progressively increase CD ratio over the coming years by enhancing the ACP.
- c. The banks to step up lending through KCC and under Government sponsored schemes. Separate KCC targets to be set internally by each bank would have to be fully realized.
- d. One lakh SHGs to be credit linked by end of March 2012. SHG Credit Linkage and the ongoing KCC drive should aim to ensure that the CD ratio reaches 65%. To obviate the problem of coordination between banks and the State Government for grading of SHGs, additional staff from the controlling offices of banks to be deployed as task forces with specific focus on this area.
- e. Efforts need to be intensified regarding issue of General Credit Cards (GCC) to all eligible non-farm households. To study the current status of GCC disbursement, teams comprising of the concerned bank, LDO, DM and State Government officials to undertake field surveys in select districts on a pilot basis.

The districts selected are as under:

- North 24 Parganas (Allahabad Bank)
- Murshidabad (United Bank)
- Howrah (UCO Bank)
- Malda (SBI)

All teams would submit their reports by December 31, 2011 and the position would be reviewed in the subsequent SLBC. The Regional Director, RBI Kolkata to take stock of the situation and decide on the way forward.

- f. The matter of bank lending taking into account the cropping patterns specific to distinctive crop zones in the state could be taken up at the DCC level.
- g. The bank managements to ensure that non-collateralized loans upto Rs. 10 lakh is provided for the MSME sector.