

**United Bank of India  
Lead Bank Division  
Head office  
Convener**

**State Level Bankers' Committee for West Bengal**

**Minutes of the 124<sup>th</sup> State Level Bankers' Committee Meeting for the State of West Bengal held on 04-04-2014**

The 124<sup>th</sup> SLBC Meeting of the State Level Bankers' Committee, West Bengal was held on 4<sup>th</sup> April 2014 at Williamson Magor Hall of Bengal Chamber of Commerce & Industry, Kolkata where performance of the banks for the period April to December 2013 was reviewed. **The meeting was chaired by Shri Deepak Narang, Executive Director, United Bank of India.** Amongst the other dignitaries, **Shri B.P. Kanungo, Regional Director ,RBI , Shri Sanjay Arya, Executive Director United Bank of India, Shri E.K Karthak CGM, RBI , Ms. T.S. Raji Gain, CGM NABARD, Shri Ariz Aftab, Secretary, SHG & SE , GoWB, Shri Manas Dhar, General Manager, UBI & Convener of SLBC, Shri Shahidul Islam, Secretary, Minorities Affairs & Madrasah Education, Ms Anna Roy, Director, Deptt.of Financial Services, Ministry of Finance, Govt.of India and Nodal Officer of SLBC for West Bengal, Shri A.K.Das, DIF & Special Secretary, GoWB** were also present. **Top executives of State Government, RBI, NABARD and Banks also participated in the meeting. A list of participants of the meeting is enclosed.**

**At the outset, Shri Manas Dhar, General Manager, UBI and convener, SLBC West Bengal welcomed all the dignitaries of RBI, NABARD, Banks and Top executives of the State Government to the meeting. Shri Dhar specially welcomed Ms. T.S. Raji Gain, C.G.M., NABARD who attended the SLBC meeting of the State first time as CGM of NABARD. He also thanked Ms. Anna Roy, Director, Deptt. of Financial Services, Ministry of Finance, Govt.of India who came from Delhi to attend the meeting. Thereafter, Shri Dhar requested Mr D.Narang, ED of United Bank of India to deliver his welcome address to the house.**

**Shri Deepak Narang , ED, UBI** prior to delivering his welcome address, greeted all top executives of RBI, NABARD, State Government and Banking fraternity. He also mentioned that house was missing greatly **Dr.Amit Mitra, Hon'ble Finance Minister** of West Bengal who could not attend the meeting for imposition of model code of conduct by the Election Commission for ensuing Lok Sabha election. **Shri Narang** opined that SLBC is an inter- institutional apex level forum for coordination and joint implementation of development programmes and policies by all the financial institutions operating in a State and different Govt. Departments. While SLBC should undertake critical analysis of the performance of the financial institutions in implementation of different policies, it would also review the assistance required and provided by Govt. agencies and finally evolve consensus for coordinated action. **Shri Narang** emphasized on entrusting study of specific problems, through appointment of Expert Committees comprising of

representatives of Banks and Govt. departments, more intimately concerned with the problems or having greater expertise at their command.

In respect of statistical data, his speech inter alia included the following information.

- The CD ratio of the State has increased from 63% as on December 2012 to 66% at the end of December 2013 registering an Y-O-Y increase of 3% and an increase of 1% over March 2013. Based on past trend, his expectation was that the CD ratio would improve further at the end of March 2014.
- While mentioning Hon'ble Finance Minister's desire in the 123<sup>rd</sup> SLBC meeting to increase CD ratio of 9 districts of the State that are still having CD ratio below 40%, he informed the house that at the end of December 2013 CD ratio of Birbhum, Murshidabad and Nadia districts has increased by 1%, 3% and 2% respectively over their September 2013 position. Out of 9 districts, CD ratio has reached 40% at the end of December 2013 in Murshidabad and Birbhum district.
- In the 2<sup>nd</sup> phase of extending DBT scheme, Govt. of India has identified Howrah & Coochbehar districts for its implementation. He informed the house that both in Howrah and Coochbehar districts, accounts of all the beneficiaries have been opened, as per list received from District Authorities.
- With regard to achievement in Agriculture sector under ACP 2013-14, Banks disbursed Rs. 15260 crore up to December 2013 registering 40% growth in credit flow on Y-O-Y basis. Against target of Rs.16200 crore for MSE credit under ACP 2013-14, Banks disbursed Rs.14942 crore up to 31-12-2013 which was 92% of the target registering 131% growth in credit flow on y-O-Y basis.
- In respect of issuance of fresh KCCs during 2013-14, at the end of December 2013, all Banks combindly issued 6.64 lakh KCCs. With the Rabi season which continued till February 2014, he presumed significant improvement in performance at the end of FY-2013-14.
- At the end of December 2013, 102392 fresh SHGs against a target of 1.5 lakh SHGs have been credit linked with a sum of Rs.672.14 crore with an average credit of Rs.66000.00 per SHG. It was an improvement from September 2013 position both in respect of physical target of credit linkage and average credit per SHG.
- In the 123<sup>rd</sup> SLBC meeting the member Banks were requested to submit the list of unbanked GPs where they were willing to open Brick & Mortar branches to SLBC Convener Bank. After opening of 34 branches by United Bank of India and 6 branches by BGVB in unbanked GPs recently, Canara Bank has opened 35 B& M branches in unbanked GPs. Syndicate Bank & Paschim Banga

Gramin Bank have submitted proposals for opening of Brick & Mortar branches in the Panchayat office premises in 3 & 14 locations respectively.

- As a Banker, he expressed his deep concern over the sharp increase of NPA concerning all the member Banks which is gradually reaching to an alarming level. As recourse to recovery of bad loans, SARFAESI Act 2002 was enacted but Banks in the State are under immense pressure to recover NPA through enforcement of SARFAESI Act. The applications are remaining pending with the DMs for permission and assistance for taking physical possession of the charged assets under SARFAESI Act for a long time and that are not being provided in most of the cases. He requested the State Government for their kind intervention and to initiate permanent and suitable solution to the problem being faced in taking action by Banks under SARFAESI Act.

Finally, **Shri Narang** expressed his confidence that the collective effort of all concerned on every sphere would facilitate speedy implementation of economic development in the State.

Thereafter, **Shri Narang requested Shri B.P. Kanungo, Regional Director, RBI** to initiate deliberations on different issues concerning SLBC West Bengal.

**Shri B.P. Kanungo, RD, RBI** in his short initial deliberation mentioned following points.

- i) SLBC is an apex level forum. The micro –issues are to be discussed in all Sub-Committees of SLBC in detail. The bottlenecks are to be **identified and** specific action points are to be drawn for placing those at SLBC meeting for ratification.
- ii) Banks should adopt the culture of giving credit uniformly through out the year which will prevent the Banks from faulty and unqualitative credit decisions taken in haste. Spurting of credit mainly at the end of Financial year with an eye on good business figure should be stopped.

Thereafter, **Shri Manas Dhar, General Manager ( Prisec & FI) and Convener of SLBC(WB)** undertook the following Agenda wise discussion through Power Point Presentation and requested the members to interact on the issues.

**1. Confirmation of proceedings of the 123<sup>rd</sup> SLBC meeting for West Bengal held on 23.12.2013 :** Confirmed by the house.

**2. Review of status of compliance of Major Action Points emerged in the 123<sup>rd</sup> SLBC Meeting held on 23<sup>rd</sup> December 2013.**

- i. **Banks are to make efforts to raise CD ratio of the State at the level of 70 at the end of March 2014.** – At the end of December 2013, the CD ratio of the State has reached 66.78% thus registering an Y-O-Y increase of 3.78% and an increase of 1.78%

over March 2013. It is expected that CD ratio will improve further at the end of March 2014.

**ii) In 9 Districts of the State where CD ratio is still below 40% , the concerned Lead Banks of respective districts will monitor the issue meticulously** – Out of 9 districts, CD ratio of Birbhum, Murshidabad and Nadia districts at the end of December 2013 has increased by 1% ,3% and 2% respectively over September 2013 position. In Murshidabad and Birbhum districts, CD ratio has reached 40% at the end of December 2013.

**Comments by:**

**Shri Shahidul Islam, Secretary, Minorities Affairs & Madrasah Education, GoWB:** Definite strategies should be devised to increase the CD ratio in the minority dominated districts.

**Shri B.P. Kanungo, RD, RBI:** Banks would target small and medium size projects and big-ticket advances. In the districts where CD ratio is below 40%, District Magistrates should take steps to initiate viable big ticket projects, as advised by the Hon'ble Chief Minister of the State.

**iii) Opening of Brick & Mortar Branches in 849 unbanked GPs** - After opening of 34, 6 and 35 Brick & Mortar branches by United Bank of India, BGVB and Canara Bank recently in identified unbanked GPs, Syndicate Bank and Paschim Banga Gramin Bank have submitted proposals for opening of brick and mortar branches in the Panchayet Office Premises in 3 & 14 locations respectively. Other Member Banks are requested to finalize their respective proposal and provide the information to the SLBC Desk.

**Comment by:**

**Shri A.K. Bhattacharyya, GM, RBI:**

As per directive of RBI, 5% of the identified villages having less than 2000 population allotted to different Banks are to be covered by opening of Brick & Mortar branches. For complying this directive, 1400 branches are to be opened by the Banks collectively. If the Banks open branches at 5% of the allotted villages within March 2016 as per road map, most of the unbanked GPs would automatically be covered.

**iv) Opening of accounts under “Kanyashree” scheme and printing of standardized common account opening form** - The standardized common account opening forms have already been sent directly to member Banks for distribution amongst the schools. It has been reported that the concerned Government Department has organized account opening camps along with Banks through out the State. All Bank branches have put in their best efforts for opening of the accounts of eligible girl students.

**Comment by:**

**Ms. S.Das, Joint Secretary, WD & SW Deptt, GoWB:** All Banks have combindly opened near about 8 lakh accounts of the eligible girl students. However, to have a proper track record both in respect of number of accounts opened and disbursement of benefits, Banks are requested to submit a district wise monthly statement to SLBC with above two information.

**v) Banks and concerned line Departments of the State will give convergent effort to achieve the target of issuance of 12 lakh fresh KCC during financial year 2013-14. –** As against yearly target of 12 lac KCCs, as at the end of December 2013, all Banks have combindly issued 6.64 lakh KCCs with average ticket size of Rs.58600/- per KCC. Performance is likely to improve significantly at the end of the year as major advance is provided to the KCC holders for cultivation of potato & Boro Paddy during this period.

- The Progress was noted by the House.

**vi) A meeting of all Banks to be conveyed shortly to discuss the progress on SHG credit linkage and identify the shortcomings. –** The meeting of the Sub-Committee of SLBC on SHG was held on 7<sup>th</sup> February 2014 at the Head Office of United Bank of India where Bank wise and district wise progress of SHG credit linkage up to December 2013 was reviewed and few action points were adopted to achieve the target. At the end of December 2013, 102392 fresh SHGs against a target of 1.5 lakh SHGs have been credit linked with a sum of Rs. 672.14 crore. Average credit per SHG rose to Rs.66000.00 against per SHG average credit of Rs.62000.00 as on September 2013.

**Comments by:**

**Shri Ariz Aftab, Secretary, SHG & SE, GoWB :** The decision of SLBC that each SHG would be sanctioned minimum Rs.1.00 lakh credit limit at the time of initial credit linkage is not being complied by every bank branch. The banks should ensure compliance of the decision by the branches.

**Shri Shahidul Islam, Secretary, Minorities affairs and Madrasah Education:** To ensure that the Minority communities receive a fair and equitable portion of the credit within the overall target of SHG credit linkage, formation of SHGs should be popularized amongst the minorities in the minority concentrated districts.

**vii) Adequate administrative support from District Administration is essential for taking physical possession of the charged properties under SARFAESI Act. –** With an objective to quicken the process, the State Government in a special measure may like to take up the issue with the District Magistrates. The status of pending applications filed

by different Banks before the District Magistrates is presented. (furnished in the Agenda book also)

-The house noted the Bank wise status of pending applications.

**Comments by:**

**Ms. Anna Roy, Director, DFS, MOF, Gol :** Ms. Roy proposed to form one Sub-committee of SLBC on "Recovery" immediately. Apart from discussing different issues of recovery mechanism, district wise mapping of pending applications under SARFAESI Act for taking physical possession of charge assets by the Banks is to be placed in the meeting of this Sub-committee for forwarding the same to Government for necessary action. The action points, emerging from the Sub-committee meeting are to be placed in the forum of SLBC.

**Shri Anurag Shrivastava, Joint Secretary, Finance, GoWB:** Mr. Shrivastava opined that Bank should prepare list of district wise pending applications for taking physical possession pertaining to accounts with higher amount in descending order and forward the list to the Government to help prioritize for according approval by the concerned District Magistrates.

viii) **The Banks will instruct the branches to dispose the pending proposals sponsored under WCC scheme and disburse the already sanctioned cases immediately.**- The member Banks assured in the last SLBC meeting that they would instruct the branches accordingly. Progress report for the year 2013-14 on issuance of WCC, as received from some of the member Banks as on 31.12.2013 is annexed.

ix) **The FLCs would conduct more outdoor Financial Literacy Camps with focus on financially excluded people.**- From the report received from FLCs, it is revealed that 369 outdoor activities were carried out by the FLCs during the period April to December 2013 where 13244 No. of persons availed the benefit.

**Comment by :**

**Shri A.K. Bhattacharyya, GM, RBI:** As per directive of RBI, the Banks will instruct the branches to conduct at least one outdoor Financial Literacy Camp at every month which is not being followed by every bank branch presently. The Banks are to ensure it.

**Agenda 3. Financial Inclusion Plan- Setting up of Banking outlets in all the identified villages with population less than 2000 – Opening of Brick & Mortar Branches in 5% of the identified villages(28140) having population less than 2000.**

5009 villages have been covered with banking outlets mostly by BC model up to December 2013 against targeted coverage of unbanked 28140 villages with population less than 2000 within March 2016. The issue of opening B&M branches in 5% of the identified villages already discussed.

#### **Agenda 4. Achievement under Annual Credit Plan 2013-14 ( Up to December 2013)**

The credit disbursement to agriculture sector up to 31.12.2013 against ACP 2013-14 is Rs.15260 crore that indicates an increase of 40 % over the disbursement of Rs 10869 crore made during the corresponding period of last year 2012-13. The disbursement in MSE sector during the year 2013-14 up to December 2013 is Rs.14942 crore recording increase of 131% over the disbursement of Rs.6474 crore made during the corresponding period of last year 2012-13. Under other Priority sector, all Banks have disbursed Rs.5809 crore during the year up to December 2013 recording a growth of 26% over the disbursement of Rs.4591 crore made during the same period of 2012-13. Under overall Priority Sector, all Banks have disbursed Rs.36011 crore upto December 2013, recording a Y-O-Y growth of 64% over the disbursement of Rs.21934 crore made during the same period of 2012-13.

**The house noted the achievement.**

**Comment by:**

**i) Shri Sanjay Arya, Executive Director, United Bank of India:** As on 31<sup>st</sup> December 2013, in respect of total annual credit plan, the Y-O-Y growth was 82% which can be construed as an encouraging performance by the Banks.

In MSE sector, 131% growth in credit flow on Y-O-Y basis as on December 2013 was also a laudable performance on the part of Banks. In Agriculture sector, in spite of 63% enhancement in plan size during 2013-14 which seems to be on higher side, the growth in credit flow on Y-O-Y basis is 40%.

With the Rabi season which continued till February ,2014, significant improvement in performance of the Bank in Agriculture sector is presumed before the FY13-14 comes to an end.

**ii) Dr.P.K. Pramanick, Director, Horticulture :** With a view to increasing credit flow to Agriculture sector the Banks should look into the prospect of enhancing credit under poly house, floriculture, multipurpose cold storage, food processing units etc. The handholding effort on the part of all Banks and National Horticulture Mission can boost up the performance in Agriculture sector under Annual Credit Plan.

#### **Agenda 5. Performance of Banks in Key Areas in West Bengal for the period April to December 2013 :**

The house noted the performance of the banks under different sectors.

#### **Agenda 6. CD Ratio, Issuance of KCC, GCC, Education loan, housing loan, Agriculture loan.**

The issue of CD ratio has already been covered.

As against annual target of 12 lac(No) new KCCs 6.64 lac fresh KCCs have been issued during the period from 01.04.2013 to 31.12. 2013. Performance is likely to improve significantly at the end of the year as major advance is provided to the KCC holders for cultivation of potato during this period.

Details of the performance of Banks under different schemes including KCC, GCC, Education loan, Housing loan have been given in the annexure of the Agenda book  
The house noted the development /achievements under all the parameters

**Agenda 7. Direct Benefit Transfer –** The status of opening of Bank accounts for beneficiaries and seeding of Aadhaar in the district of Howrah and Coochbehar, identified by Govt. of India for extending DBT scheme in the 2<sup>nd</sup> phase, is noted by the house. In both the districts, accounts of all the beneficiaries, reported by District administration to Banks, have been opened. It was 23985 and 26416 for Howrah and Coochbehar district respectively.

#### **Agenda 8. Progress of Credit Linked Self-Employment Programme (SEP)**

**41683** nos of self employment cases have been sanctioned up to the quarter ended December 2013 (Programme year -2013-14) and banks have disbursed 37693 cases (90%) including the spill over cases during the year 2012-13. The house noted the performance of Banks for the period April –December 2013.

#### **Agenda 9. Financing the Minority community and backward classes.**

The total outstanding advance to Minority Community stands at Rs.16793 crore which is 15.28% of the total priority Sector Advance as on 31.12.2013. The outstanding advance to Weaker section and SC/ST as on 31.12.2013 is 8.64% and 4.19% of ANBC respectively.  
The house noted the progress.

#### **Comment by:**

**Shri Anurag Shrivastava, Joint Secretary, Finance,GoWB:** In West Bengal nearly 26% of population belong to Minority communities. Effort to be made by the all concerned to increase advance to Minority Community in the State from existing 15% to 25% of total Priority Sector outstanding advance in commensurate with the percentage of minority population in the State.

#### **Agenda 10. Recovery performance of Banks & NPA position**

i) The house noted the overall recovery percentage consisting of three broad sectors, viz, Agriculture, MSE and OPS as on 31.12.2013 that stood at 55% . The recovery under Agriculture, MSE, and OPS sector as on 31.12.2013 was 58% ,56% and 51% respectively. The house noted that the recovery mechanism was not functioning properly and the NPAs are on the rise. Enforcing recovery through SARFAESI act was discussed earlier.



ii) Bankers expect PDR Act to function as an effective measure for recovery of loans eligible to be prosecuted under the Act. It is required to be ensured that Certificate Officers are posted in all Sub Divisional Towns and procedures provided in the Act are followed at specific interval. The system of upfront payment of advalorem stamp duty should be discontinued, instead, the same should be adjusted proportionately from the amount recovered.

iii) State Govt. to issue suitable instruction to all transport authorities to renew route permit, issue fitness certificate etc. for vehicles, including Auto, hypothecated to the Banks only with production of "NOC" of the concerned Bank.

### **Agenda 11. Miscellaneous Issues:**

#### **A) Adequate Support from the Government for Quick Enforcement of SARFAESI Act**

- Already covered under ATR of Agenda No.2

#### **Comment by:**

**Shri Sanjay Arya, ED, United Bank of India :** The applications are remaining pending with the DMs in different districts for permission and assistance in regard to taking physical possession of the charged assets under SARFAESI Act 2002 for long time. Under section 14 of SARFAESI Act, the DMs are not required to issue notice to the borrower/guarantors and enter into adjudication process/hearing which is delaying the entire process. Such delay needs to be avoided to speed up recovery.

#### **B) FLC Activities & RSETIs:**

As on 31.12.2013, 27 No. of FLCs are operational in the State. The Banks having Lead district responsibility have set up FLCs in all the LDM offices. The house noted the performance of FLCs for the quarter ended December 2013 which has also been annexed in the Agenda book. Total number of people counselled during December quarter was 8042, out of which 2685 were converted to customers. 19 RSETIs were also in operation in the State.

State Govt. was yet to provide land for construction of permanent structure for RSETIs. The process is stuck up at various stages in the district level or State level. Appropriate Authorities of the State Govt. may expedite the issue.

**C) National Urban Livelihood Mission:** Shri M.N. Pradhan, Director, State Urban Development Agency(SUDA) informed the house that the Swarna Jayanti Sahari Rojgar Yojana (SJSRY) has been restructured by Govt. of India as National Urban Livelihood Mission (NULM) w.e.f September 2013. In a nutshell, he mentioned the objectives of NULM mission which is to be formally launched in the State from current financial year, 2014-15.

The details of the NULM Mission Document along with operational guidelines of different components of NULM may be seen from official website of Ministry of Housing & Urban Poverty Alleviation, Govt. of India- [www.mhupa.gov.in](http://www.mhupa.gov.in) Shri Pradhan also informed that SUDA will organize one workshop on NULM very shortly.

**The major action points emerged in the meeting were as under:**

- **The micro –issues are to be discussed in all Sub-Committees of SLBC in detail. The bottlenecks are to be identified and specific action points are to be drawn for placing those at SLBC meeting for ratification.(Action : SLBC/Banks /Govt. Departments.)**
- **Definite and suitable strategies are to be devised at the DCC Sub-Committees on CD ratio at the 9 districts where CD ratio is below 40% and be communicated to SLBC. SLBC will closely monitor the development ( Action: LDMs/Banks /District Magistrates/SLBC.)**
- **In the Districts where CD ratio is below 40%, the District Magistrates should initiate viable Big Ticket proposals and duly vetted bankable proposals may be placed in the DCC for distribution amongst the bankers operating in the district. ( Action: District Magistrates)**
- **As per directive of RBI, 5% of the identified villages having less than 2000 population allotted to different Banks are to be covered by opening of Brick & Mortar branches within March 2016. The banks are to identify the locations from the list of villages allotted to them and submit the road map to the SLBC for opening of Brick and Mortar Branches at those places within current fiscal. The Banks should submit the progress report on district wise coverage of villages with less than 2000 population as per SLBC format as on March 2014 within 10 days. ( Action : Banks)**
- **Member Banks to expedite coverage of Unbanked Panchayets through Brick & Mortar branches and plan of individual Banks in this regard is to be forwarded to SLBC for onward submission of the same to the State Government for identification of Premises.  
( Action : Banks/ SLBC/ State Government)**
- **Meeting of the Sub-Committee of SLBC on SHG to be convened regularly to discuss the progress on SHG credit linkage and identify the shortcomings. The Banks will attend the meeting with updated district wise position of credit linkage of SHG. The Banks will also meticulously percolate the decision of**

**SLBC down to branch level to ensure initial sanctioned credit limit of Rs.1.00 lakh per SHG. (Action: Banks)**

- **As already conveyed , one Sub-Committee of DCC on SHG/SRLM is to be formed immediately, if not already formed and regular meeting of this Sub-committee to be convened to discuss SHG related issues ( Action: Lead District Managers)**
- **Banks would submit the district wise list of pending cases under SARFAESI Act lying at the offices of District Magistrates for assistance and taking necessary action for physical possession of charged assets to SLBC Convener Bank. One specific format for reporting is to be sent to member Banks. (Action Banks)**
- **State Government to issue suitable instruction to all Transport Authorities to renew route permit, issue fitness certificate etc. for vehicles including Auto, hypothecated to the Banks, only on production of “NOC” of the concerned Bank. (Action: State Govt./Transport authority/Bank)**
- **The State Government to ensure that Certificate Officers are posted in all Sub Divisional Towns and procedures provided in the PDR Act are followed at specific interval. The system of upfront payment of advalorem stamp duty should be discontinued, instead the same should be adjusted proportionately from the account recovered. ( Action: State Government)**
- **One Sub-Committee of SLBC on recovery is to be formed where district wise mapping of pending cases under SARFAESI Act by the Banks is to be placed. District wise pending cases in descending order in terms of amount involved are to be prioritized and selected for forwarding to Government for immediate necessary action by the District Magistrate concerned. The specific problems faced by the Banks are to be referred to SLBC meeting. ( Action: Banks)**
- **In the next Sub-Committee meeting of SLBC on Agriculture , the prospect of enhancing Bank credit under Horticulture, Food Processing, Multi purpose Cold storage is to be specifically discussed and action points be derived. The officials of National Horticulture Mission are to be invited in the meeting. ( Action : Convener, SLBC)**
- **As per directive of RBI, the Banks would instruct the branches to conduct at least one outdoor Financial Literacy Camp at every month which is not being followed by every bank branch presently. (Action: Banks)**

- **Effort to be exerted to increase advance to Minority Community in the State from existing 15% to 25% of total Priority Sector outstanding advance gradually over the years in commensurate with the percentage of minority population in the State. Formation of SHGs should be popularized amongst the minorities in the minority concentrated districts. (Action : Banks and Govt. Departments)**

**Vote of Thanks :**

Shri Sanjay Arya, Executive Director, United Bank of India conveyed thanks to all the dignitaries on the dais, senior officials of the State Government, RBI, NABARD , Banks and other Agencies for attending the meeting and taking active part in the deliberations. He conveyed his special thanks to Shri B.P.Kanungo, RD RBI, Ms. T.S. Raji Gain, CGM, NABARD for attending and enriching the meeting with the valuable views . He thanked also Shri Ariz Aftab, Secretary, SHG & SE, Shri Sahidul Islam Secretary, Minorities Affairs & Madrasah Education, GoWB, Shri A.K. Das, DIF, GoWB and other Senior Officials of the State Government for raising some very pertinent issues and assured that the banks will give due importance to all those points. In fine, he once again thanked all the participants for attending the meeting.

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