

## **Minutes of the 125<sup>th</sup> State Level Bankers' Committee Meeting for the State of West Bengal held on 05-07-2014**

The 125<sup>th</sup> SLBC Meeting of the State Level Bankers' Committee, West Bengal was held on 5<sup>th</sup> July 2014 at Williamson Magor Hall of Bengal Chamber of Commerce & Industry, Kolkata where performance of the banks for the period April 2013 to March 2014 was reviewed. **The meeting was chaired by Dr. Amit Mitra, Hon'ble Finance Minister, GoWB.** Amongst the other dignitaries, **Shri Deepak Narang , Executive Director, United Bank of India, Shri Rudra Narayan Kar, Regional Director ,RBI , Shri H.K. Dwibedi , Principal Secretary, Finance, GoWB, Ms Anna Roy, Director, Deptt.of Financial Services, Ministry of Finance, Govt.of India and Nodal Officer of SLBC for West Bengal, Shri Anurag Srivastab , Joint Secretary, Finance, GoWB, Shri A. Chandra, State Mission Director & CEO, WBSRLM, Shri Shahidul Islam, Secretary, Minorities affairs & Madrasah Education, Shri A.K.Das, DIF & Special Secretary, GoWB , Shri E.E. Karthak, CGM, RBI, Ms. T.S. Raji Gain, CGM, NABARD, Shri S. Srivastab, CGM, S.B.I., Shri. S.C. Murmu GM, RBI, Shri Manas Dhar, GM, United Bank of India & Convener of SLBC,** were also present. **Top executives of State Government, RBI, NABARD and Banks also participated in the meeting.**

**At the outset, Shri Manas Dhar, General Manager, UBI and convener, SLBC West Bengal** welcomed all the dignitaries of RBI, NABARD, Banks and Top executives of the State Government to the 125<sup>th</sup> SLBC meeting of West Bengal. Shri Dhar specially welcomed Hon'ble Finance Minister of the State and expressed that it was a privilege that Hon'ble Finance Minister of the State remains present in all SLBC meetings and guides the SLBC with his valuable opinions. He also welcomed and introduced **Sri Rudra Narayan Kar, Regional Director, RBI and Shri S.C. Murmu, General Manager, RBI** before the house who attended SLBC meeting of the State for the first time. He also welcomed **Ms. Anna Roy, Director, Deptt. of Financial Services, Ministry of Finance, Govt.of India.** **Sri Dhar** reminded the house that the maiden meeting of SLBC (West Bengal) took place in the middle of 1977 and then after a long journey of 37 years with various landmark events, we are participating in the 125<sup>th</sup> SLBC meeting of the State. Thereafter, Shri Dhar requested Mr D.Narang, ED of United Bank of India to deliver his welcome address to the house.

**Shri Deepak Narang , ED, UBI** prior to delivering his welcome address, greeted all top executives of RBI, NABARD, State Government and Banking fraternity. He specially greeted Dr.Amit Mitra, Hon'ble Finance Minister of West Bengal who remains presence in all SLBC meetings and guides SLBC with his valuable opinions.

His address inter alia included the following points:

At the outset, he informed the house about "SAMPOORN VITTEEYEA SAMAVESHAN" which is slated to be launched on 15<sup>th</sup> August 2014 and highlighted the following points associated with this Comprehensive Financial Inclusion Plan.

a) Providing Basic Banking accounts to all families and to all beneficiaries of Government schemes by March 2016.

b) Financial Literacy Programme is to be given a push and to be extended upto the Block level. It would give advantage to the Banks to train BCs and FI beneficiaries for ensuring its deep rooted reach at the grass root level.

c) Under SVS , the Bank accounts will also be ATM enabled. Delivery of India's own indigenous pre-activated Rupay Card should be ensured while opening of the account and it should be popularized through suitable display inside the branch premises. The campaign in this regard should be completed by 15<sup>th</sup> August 2014.

d) There is a provision of Rs.5000/- as overdraft facility through debit card to every basic banking account holder on completion of financial literacy training.

e) The suggested remuneration to reach the BC Agent would be minimum Rs.5000/-.

g) Under urban FI, urban Households are also to be covered. SLBC will arrange allocation of wards under the Municipality/Municipal Corporation to member Banks.

f) Mapping of each district into Sub-Service Area catering to one thousand five hundred (1500) households so that every habitation have access to banking services within 5 kms by Sept.2015 except hilly ,tribal, forest & desert areas.

Then he focused on ATR against action points emerged in the 124<sup>th</sup> SLBC meeting held on 04.04.2014 and decisions taken in the meetings of few Sub-Committees of SLBC held subsequently. He informed the house as follows:

- At the end of March 2014, the CD ratio of the State has reached 67% thus registering a Y-o-Y increase of 2%. Out of 9 districts of the State, where CD ratio was below 40% at the end of September 2014, it was found that in Murshidabad and Birbhum districts,CD ratio reached 40% at the end of March 2014. Out of remaining 7 districts, CD ratio of Jalpaiguri, Burdwan and Bankura has increased by 4%, 2% and 1% respectively at the end of March 2014 over their December 2013 position. In Nadia ,Hooghly Paschim Medinipur and 24-Parganas North districts, CD ratio did not register improvement in March 2014.
- Out of 889 identified unbanked GPs, united Bank of India, Canara Bank, BGVB, Bank of India, Bank of Baroda, Syndicate Bank, Central Bank of india have collectively opened 106 brick & mortar branches upto May2014. Other Banks have been requested to submit the road map to SLBC for opening of B &M branches in the remaining unbanked GPs.
- The Banks have disbursed Rs. 20662 crore in Agriculture sector thus registering 30% growth in credit flow on Y-oY- basis. Against target of Rs. 16200 crore for

MSE credit under ACP 2013-14, Banks collectively have disbursed Rs.21842 crore which was 135% of the target. The performance of the Banks under MSE in the State for the year 2013-14 should specially be recognized.

- The Banks could combinedly issue 8.70 lac fresh KCCs during the year 2013-14 with amount of Rs.4747.85 crore against target of 12 lac.
- He expressed his concerns with the recovery scenario in the State, which needs lot of improvement for benefitting the Banks to recycle funds for accelerated credit growth in the State of West Bengal. Overall recovery percentage in respect of three broad sectors, viz, Agriculture, MSE, and other Priority Sector showing a declining trend stood at 56% as on 31.03.2014. For taking physical possession of charged assets under SARFAESI Act against pending applications, he requested the State Government to kindly pursue the matter with the District Magistrates so that true action under SARFAESI can take place. He also requested the State Government to kindly direct the RTAs not to allow any renewal of Road Permit etc. as applicable for a commercial vehicle without any NOC from the financing Bank.

Finally, **Shri Narang** expressed his confidence that the collective effort of all concerned on every sphere can only facilitate speedy implementation of economic development in the State.

Thereafter, **Shri Narang** requested Dr. Amit Mitra, Hon'ble Finance Minister of the State to preside over the meeting and deliver his key note address.

**Dr. Amit Mitra, Hon'ble Finance Minister of West Bengal** at the outset welcomed each one of the participants in the meeting and expressed his pleasure for remaining present in the meeting. **Dr. Mitra**, prior to delivering his reaction to key action points, as a prelude, highlighted the present congenial growth situation of West Bengal State so far as the parameters like GDP, Index to Industrial Products (IPP), Tax collection etc are concerned. He specially referred to the 7.9% GDP growth in West Bengal for the year 2013-14 in comparison to National GDP growth of 4.5%, thus revamping a better job creation situation in the State.

He also discussed about different flourishing MSME units of the State, which are either at the starting point or have started commercial production. He requested the Bankers to collect data in this regard from MSME department of the State, conduct viability study and give them access for formal Bank finance. **Dr. Mitra** then straight way went to the following deliverables.

- Though there has been significant improvement in CD ratio of the State, we should reach 70% and beyond that during the current financial year.
- While congratulating all concerned for positive growth of CD ratio in 5 districts of the State as on 31.03.2014 over their March 2013 position, he urged upon

Bankers to give focused attention to the districts, where CD ratio is still below 40%.

- In respect of opening of Brick & Mortar branches in the unbanked GPs, list of GPs with road map not yet received from Allahabad Bank, IOB, UCO, CBI and Punjab National Bank. He requested the GMs of these banks to submit the list by end of July,2014.
- .For SHG credit linkage , Banks have done well during 2013-14 and achieved 80% of the target. During the current year we have to reach the target.
- During 2013-14, Banks have shown very good achievement under ACP. The overall achievement of 113% against Total Annual Credit Plan is obviously praise worthy. It is a laudable effort on the part of banks to achieve 108% growth in credit flow under MSE sector during 2013-14 over the corresponding period of last year 2012-13.
- The target set under MSE sector in the PLP meant for 2014-15 is very low. MSE target must be more than the achievement figure of last year. NABARD is to take a relook into the PLP and take necessary initiative to revise the target of MSE sector considering last year's achievement.

In fine, Hon'ble Finance Minister summarized the aforesaid discussed points and desired that all should join hands together to improve the economic scenario of the state and achieve collective goals.

Thereafter, **Shri Manas Dhar, General Manager,UBI and Convener of SLBC (WB)** requested Shri Dwivedi, Finance Secretary, Shri R.N. Kar, Regional Director , RBI, Ms. T.S.Raji Gain, CGM, NABARD , Ms. Anna Roy, Director, Deptt. of Financial Services, Gol , one after another, to address the house.

**Their speech inter alia touched the following salient points:**

**Shri H.K. Dwivedi, Finance Secretary, GoWB:**

- 2013-14 was very good year so far as achievement under ACP is concerned. There has been remarkable improvement in credit flow under priority sector.
- Banks should give focused attention in credit growth in backward districts and backward sectors in the remaining months of the year to take the CD ratio of the State beyond 70%.
- The banks which are yet to submit the road map for opening of Brick & Mortar branches in the unbanked GPs, were requested to submit the same by end of July 2014.
- In a mission mode , the State Government is working to computerize all the treasuries of the State by end of this fiscal. All benefits are to be transferred

through DBT. He requested Banks to install ATM facility with as many branches as possible.

**Shri Rudra Narayan Kar, Regional Director, R.B.I :**

- He expressed his pleasure to remain present in the SLBC meeting of the State for the first time and conveyed his satisfaction for threadbare discussion over the concurrent issues.
- Banks and all concerned are required to give concerted effort to raise the CD ratio of the State from present level of 67% as it is far below against all India average of 77.30%. Definite action plan to be taken in the DCC of Bankura, Burdwan, Hooghly ,Nadia and North 24-Pgs. districts. Deposit mobilized to be deployed for significant credit growth. In Bankura district , credit flow is not congenial. “Handholding” is necessary in Bankura district for credit deployment.
- Recovery is another field of concern. Gross NPA of the public sector Banks has reached 4.44% of total advance at the end of March2014. Credit disbursed is not recycled and coming back. The Recovery position needs lot of improvement for benefitting the Banks to recycle funds for accelerated credit growth. Government has to assist the Banks where it is needed.
- Road map for opening of banking outlets under financial Inclusion Plan should be meticulously followed by the Banks. More Brick and Mortar branches are to be opened in the rural areas so that average population served per bank branch gets down.
- Banks are opening Basic Savings Accounts but transaction is not taking place considerably in majority of the accounts. One of the most important reasons for inoperation seemed to be lack of awareness among households about savings or even the purpose of opening the bank account and obtaining the passbook. The percentage of basic savings accounts’ transaction has to improve significantly to break-even all the costs of opening and maintenance of the accounts.
- Financial Literacy Centres are to be strengthened and the literacy programmes are to be extended upto the Block and Panchayet level. Banks should ensure that their branches organize at least one Financial Camp in every month as per directive of RBI. It is learnt that SLBC (West Bengal) has already taken steps for printing and distributing to all Banks in West Bengal the standardized financial literacy materials as per RBI design and distribution is expected to be completed by July 2014. The Banks would re-distribute these literacy materials amongst the branches forthwith.

- Necessary strategy should be adopted to by Banks and Agriculture Deptt.of the Government to identify the excluded farmers and bring them under the purview of Kishan Credit Card scheme.

**Ms Anna Roy, Director Deptt. of Financial Services,Gol:**

- Overall recovery percentage in respect of three broad sectors, viz, Agriculture, Industry and services in West Bengal has shown a declining trend which is to be improved. District Administration's assistance is urgently required for quick disposal of pending cases under SARFAESI Act.
- The infrastructural facility of Lead District Manager's office is to be developed otherwise it would not be possible for the LDMs to shoulder the higher responsibility in the field of Comprehensive Financial Inclusion plan. The concerned Lead Banks of the State are to look into the matter on priority basis.
- The net work of Business Correspondents is to be strengthened and BC should be given minimum Rs.5000/- as remuneration.

**Ms T.S. Raji Gain, Chief General Manager, NABARD:**

- Under universalization of KCC scheme, not a single willing farmer should remain excluded from the benefit of this scheme. Banks should also take required step in issuance of Rupay card KCCs.
- She emphasized on convergence towards successful implementation of Comprehensive Financial Inclusion Plan.

**Thereafter ,Shri Manas Dhar, General Manager( Prisec & FI) and Convener of SLBC(WB) undertook the following Agenda wise discussion through Power Point Presentation and requested the members to interact on the issues.**

**1.Confirmation of proceedings of the 124<sup>th</sup> SLBC meeting for West Bengal held on 4<sup>th</sup> April 2014 :** Confirmed by the house.

**2. Review of status of compliance of Major Action Points emerged in the 124<sup>th</sup> SLBC Meeting held on 4<sup>th</sup> April 2014.**

**i.The micro-issues are to be discussed in all Sub-committees of SLBC in detail. The bottle- necks are to be identified and specific action points are to be drawn for placing those at SLBC meeting for ratification-**

-Sub-committees of SLBC on Agriculture, MSE, Financial Inclusion, SHG, RSETI, FLC, and Recovery have already been formed and functioning. The decisions emerged in the meetings of these sub-committees are placed in the SLBC meeting for discussion and ratification. In the last SLBC meeting held on 04.04.2014 Sub-committee on recovery was constituted and Recovery Sub-committee held its 1<sup>st</sup> meeting on 23.04.2014 with wide participation of all Banks. The proceedings of the meeting has already been circulated.

A separate Sub-Committee of SLBC for Export Promotion has also been formed and we are to hold meeting of this Sub-committee very shortly

**ii) Definite and suitable strategies are to be devised at the DCC –Sub-Committees on CD ratio at the 9 districts where CD ratio is below 40%.**

Lead District Managers have been advised to convene the meeting of the Sub-committee of DCC on CD ratio on regular basis. District Magistrates may take initiative in scouting of viable big Ticket credit proposals suitable for the respective district.

In Murshidabad and Birbhum district CD ratio has reached 40% at the end of March 2014. Out of remaining 7 districts, CD ratio of Jalpaiguri, Burdwan and Bankura has increased by 4%, 2% and 1% respectively at the end of March 2014 over their December 2013 position. In Nadia, Hooghly Paschim Medinipur and North 24 Pgs districts CD ratio did not register improvement in March'2014 quarter.

**iii) In the Districts where CD ratio is below 40%, the District Magistrates should initiate viable Big Ticket proposals and duly vetted bankable proposals may be placed in the DCC for distribution amongst the bankers operating in the district.-**

-Such initiative on the part of the District Magistrates is urgently needed for improving the CD ratio in 7 districts where it is below 40%.

**iv) Member Banks to expedite coverage of Unbanked Panchayets through Brick & Mortar branches and plan of individual banks in this regard is to be forwarded to SLBC for onward submission to the State Government for identification of premises-**

~~Out of 889 identified unbanked GPs, 97 Brick & Mortar branches have been opened up to 31<sup>st</sup> May 2014. Bank wise status is as follow:~~

United Bank of India-	50
Canara Bank-	33
BGVB-	4
Bank of India-	6
Bank of Baroda-	2
Syndicate Bank & IDBI-	1 each.

District wise list of all 889 unbanked GPs alongwith name of allottee Banks is annexed. The member Banks may consult the list and prepare roadmap for opening of B&M branches/Banking outlets in the remaining unbanked GPs.

**v) Meeting of the Sub-Committee of SLBC on NRLM to be convened regularly to discuss the progress on SHG credit linkage and identify the shortcomings. The Banks will also meticulously percolate the decision of SLBC to branch level to ensure initial sanctioned credit limit of Rs. 1.00 lakh per SHG-**

Meeting of Sub-committee of SLBC on SHG/NRLM is held at regular interval and action points emerged from the meeting are communicated to member Banks. In respect of minimum sanction of credit limit of Rs.1.00 lakh per SHG at the initial stage, the Banks have percolated the decision to branch level for compliance.

Average credit per SHG has reached Rs.72000/- which is an improvement from September,2013 per SHG average credit of Rs.62000/-. Last meeting of Sub-committee of SLBC on SHG/NRLM was held on 16.06.2014. The proceedings of the meeting has already been circulated and annexed.

**(vi) One Sub-Committee of DCC on NRLM is to be formed immediately and regular meeting of this Sub-committee to be convened to discuss SHG related**

**issues-** Sub-committee of DCC on SHG/NRLM has been formed in the districts. LDMs have been advised to make this Sub-committee effective and functional through holding meeting at regular interval.

**vii Banks would submit the district wise list of pending cases under SARFAESI Act lying at the offices of District Magistrates for assistance and taking necessary action for physical possession of charged assets to SLBC Convener Bank.-**

12 Banks have so far submitted the list to Convener Bank and Convener Bank has already forwarded the same to Principal Secretary, Finance Department GoWB through its letter no.LBD/SLBC(WB)/SARFAESI/323/2014 dated 15<sup>th</sup> May 2014 for issuing appropriate instruction to the concerned District Magistrates for early disposal of the cases. Copy of the letter is annexed. In only one case so far, District Magistrate 24 Pargana (South) has intimated that Banks are required to prioritize the pending applications lodged with DM office. For expeditious disposal, Banks may send the priority list by 10.07.2014 to the District Magistrate, for disposing the applications for taking physical possession of charged property under SARFAESI Act according to Bank's priority status. All Banks are requested to act accordingly. Other DMs are to initiate similar action for accelerating the recovery process.

**viii) State Government to issue suitable instruction to all Transport Authorities to renew route permit, issue fitness certificates etc. for vehicles including Auto hypothecated to the Banks, only on production of "NOC" of the concerned Bank-**

-In line with decision of the SLBC, the State Government has been requested to issue formal notification in this regard that would bring in the desired level of discipline among the recalcitrant borrowers under transport sector accounting for huge amount of NPA

**ix) The State Government to ensure that Certificate Officers are posted in all Sub Divisional Towns and procedures provided in the PDR Act are followed at specific interval. The system of upfront payment of advalorem stamp duty should be discontinued , instead the same should be adjusted proportionately from the amount recovered-**

-Joint Secretary , Finance , GoWB had assured that he would check the status to ensure posting of Certificate Officers in all Sub Divisional Towns.

With regard to discontinuation of system of upfront payment of advalorem stamp duty, the State Government may take an expeditious decision.

**x) One Sub –Committee of SLBC on recovery is to be formed where district –wise mapping of pending cases under SARFAESI Act by the Banks is to be placed. District wise pending cases in descending order in terms of amount involved are to be prioritized and selected for forwarding to Government for immediate necessary action by the District Magistrate concerned -**

-Sub –committee of SLBC on recovery has been formed and the 1<sup>st</sup> meeting of the Sub-committee was held on 23.05.2014 to discuss the following issues:

i) Mapping of pending applications lying with District Magistrates under SARFAESI Act.

ii) Recovery through PDR Act- Upfront payment of Advalorem Duty.

iii) Mandatory No-objection Certificate from Banks to renew Route permits/fitness Certificate etc of commercial vehicles hypothecated to Bank.

The proceedings of the meeting is annexed in the Agenda book and action points emerged in the said meeting are being placed in the house for ratification.



**xi) As per directive of RBI, the Banks would instruct the branches to conduct at least one outdoor Financial Literacy Camp at every month-**

The Banks have already instructed the branches accordingly. All the Banks are requested to submit the related report to RPCD Deptt., RBI as per specified format within seven days of the subsequent month.

**XII) Effort to be exerted to increase advance to Minority Community in the State from existing 15% to 25% of total Priority Sector outstanding advance gradually over the years in commensurate with the percentage of minority population in the State.-**

-The Banks have been requested to attach due importance to this issue to ensure that Minority communities receive a fair and equitable portion of the credit within the overall target of the Priority sector.

The percentage of advance to Minority community against total Prised outstanding advance improved from 15% as on 31.12.2013 to 16% at the end of March 2014.

**Agenda 3. Financial Inclusion Plan-**

**a) Setting up of Banking outlets in all the identified villages with population less than 2000 – Opening of Brick & Mortar Branches in Unbanked GPs-**

With regard to coverage of unbanked 28140 villages with population less than 2000, upto March 2014, 11604 villages have been covered with banking outlets against 8405 that was targeted to be covered within March 2014. The issue of opening of B& M branches in unbanked GPs has already been discussed.

**Comments By:**

**Shri S. Srivastav, C.G.M. S.B.I :**

Shri Srivastav, CGM, SBI, opined that Govt. may arrange allotment of land to the Banks under lease agreement in the unbanked GPs, where Banks would arrange to construct their own branch premises as it is observed that the accommodation which is being provided to Banks in the GP office is not at all sufficient and suitable for opening of a full fledged Brick & Mortar branch .

**b) Progress in savings linked and credit linked Self Help Groups during the year 2013-14.**

The progress report has already been covered. Last meeting of Sub-committee of SLBC on NRLM was held on 16.06.2014 . The proceedings of the meeting has already been circulated and annexed.

**Comment By:**

**Shri A.Chandra, CEO, WBSRLM:**

**a)** In respect of Loans sanctioned under SGSY ( Project Finance/Term loan) during 2012-13( up to 31.03.2013) for which capital subsidy was released, the Banks were asked to disburse those loans before 30<sup>th</sup> June 2013 and utilize the subsidy, falling which the subsidy should be returned to WBSRLM. The loans sanctioned by the Banks

on or after 01<sup>st</sup> April 2013 shall be covered under the ambit of NRLM and hence no capital subsidy will be allowed. He requested the State level Controlling office of each member Banks to please submit audited statement to WBSRLM to the effect that there is no fund of SGSY lying unutilized at any of their branches in West Bengal within 31<sup>st</sup> July 2014 without fail.

b) With a view to eliminating the discrepancy in reported data on SHG savings and credit linkage, he suggested that Banks should collect data directly from CBS platform.

#### **Agenda 4. Achievement under Annual Credit Plan (2013-14) and (2012-13)**

The credit disbursement to agriculture sector up to 31.03.2014 against ACP 2013-14 is Rs.20662 crore that indicates an increase of 30 % over the disbursement of Rs. 15935 crore made during the corresponding period of last year 2012-13. The disbursement in MSE sector during the year 2013-14 up to March 2014 is Rs.21842 crore recording increase of 108% over the disbursement of Rs.10464 crore made during the corresponding period of last year 2012-13. Under other Priority sector, all Banks have disbursed Rs.7297 crore during the year up to March 2014 recording a growth of 21% over the disbursement of Rs.6037 crore made during the same period of 2012-13. Under overall Priority Sector, all Banks have disbursed Rs.49801 crore upto March 2014 recording a Y-o-Y growth of 54% over the disbursement of Rs.32436 crore made during the same period of 2012-13.

The house noted the achievement.

#### **Agenda 5. Performance of Banks in Key Areas in West Bengal for the financial year ended on 31.03.2014**

The house noted the performance of the banks under different sectors.

#### **Agenda 6. CD Ratio, Issuance of KCC, GCC, creation of on –line charge by banks on land holdings, Education loan, housing loan, Agriculture loan.**

CD ratio issue has already been covered.

As against annual target of 12 lac(No), 8.70 lac fresh KCCs have been issued during the period from 01.04.2013 to 31.03.2014. The house noted the development /achievements under all the parameters. Details of the performance of Banks under different **schemes including KCC, GCC, Education loan, Housing loan** have been given in the annexure of the Agenda book.

**Shri Manas Dhar, GM,, UBI and Convener of SLBC** requested State Government to expedite the process of implementation of on-line registration of land holdings in the State.

#### **Agenda 7. Direct Benefit Transfer – Already discussed and noted by the house.**

In both Howrah & Coochbehar districts, accounts have been opened for all the beneficiaries (Howrah-23985 and Coochbehar 26416) reported by District

Administration to Banks). The accounts that have been seeded with Aadhaar are 10897 & 15476 in Howrah and Coochbehar District respectively.

### **Agenda 8. Progress of Credit Linked Self-Employment Programme (SEP)**

57237 nos of self employment cases have been sanctioned during the Programme year -2013-14 and banks have disbursed 52159 cases (91%) including the spill over cases during the year 2012-13. The house noted the performance of Banks for the year ended on 31<sup>st</sup> March 2014.

### **Agenda 9. Financing the Minority community and backward classes.**

The total outstanding advance to Minority Community under PRISEC stood at Rs.17041 crore which has reached 16% of the total priority Sector Advance as on 31.03.2014. The house noted the progress.

### **Agenda 10. Recovery performance of Banks & NPA position**

Already covered. However the house noted the overall recovery percentage consisting of three broad sectors, viz, Agriculture, MSE and OPS as on 31.03.2014 which stood at 56% . The sector wise and scheme wise recovery position was reviewed. The house noted that the recovery mechanism was not functioning properly and the NPAs are on the rise. Enforcing recovery through SARFAESI act was discussed earlier.

### **Agenda 11. Adequate Support from the Government for Quick Enforcement of SARFAESI Act :**

- Already covered under speech of Executive Director ,United Bank of India and other dignitaries.

### **Agenda 12. Kanyashree Prakalpa.**

**Shri Manas Dhar,GM (UBI) & Convener SLBC ( WB)**, mentioned Kanyashree Prakalpa as a flagship scheme of the State Government and informed the house that more than 12 lac accounts have been opened under this scheme by the Banks collectively.

### **Comment By:**

**Ms.S.Das, Joint Secretary,WD & SW Deptt., GoWB:** She informed the house that State Government has decided to observe "Kanyashree Day"on 14<sup>th</sup> August 2014. She requested the Banks to advise the branches to arrange issuance of pass books for all the beneficiaries under the scheme.

## **Agenda 14 . FLC Activities & RSETIs**

As on 31.03.2014 27 No. of FLCs are operational in the State. The Banks having Lead district responsibility have set up FLCs in all the LDM offices. The house noted the performance of FLCs for the quarter ended March 2014 which has been annexed in the Agenda Note book. Total number of people counseled during March 2014 quarter was 3980, out of which 1814 were converted to customers. 19 RSETIs are also in operation in the State.

During the FY 2013-14, all 19 RSETIs have collectively conducted 445 training programmes and trained 12416 candidates as against a target of 491 programmes and 12921 candidates, thereby achievement is 96% in terms of candidates trained. The house noted the achievement with an advice to sponsoring Banks to take steps for achieving the target.

### **Comments By:**

**Sm. Anna Roy, Director , Deptt.of Financial Service, MoF, GoI** urged upon the sponsoring Banks of RSETIs to monitor the functions of RSETIs effectively that would improve grading position of RSETIs.

### **The major action points emerged in the meeting were as under :**

- The CD ratio of the State is to be improved to 70% and beyond that by end of March 2015 through identification of casual factors and adoption of necessary corrective measures. The Districts where CD ratio is below 40%, DCC should finalize action plan for improving the CD ratio and extra efforts should be taken for improvement within a short time by taking necessary corrective measures.  
**(Action : Banks, District Magistrates, LDMs, SLBC)**
- The Banks would arrange wide campaigning for Sampoon Vitteeyea Samaveshan. Under SVS ,while opening of Bank accounts, delivery of ATM enabled ,pre-activated Rupay cards should be ensured. Wide campaigning in this regard through suitable display inside the branch premises should be completed by 15<sup>th</sup> August 2014.  
**( Action: Banks, LDMs)**
- The Banks would revamp and expand the FLC programme at the Block Level for FI beneficiaries through use of standardized financial literacy materials as per RBI design & specification. The distribution of these materials is to be completed by SLBC by July, 2014.  
**(Action: SLBC, Banks)**

- The minimum remuneration to the BC Agent should be Rs.5000/- as suggested by DFS, Ministry of Finance, Gol. The Banks should take action in this regard.  
( **Action: Banks**)
- Under urban FI scheme, the wards under the Municipality/Municipal Corporation/Local Bodies are to be allotted to Banks. The LDMs would submit the list of wards of each Municipality/Municipal corporation and name of allottee Banks against their respective district to SLBC positively by 10<sup>th</sup> July for compilation and forwarding the same to member Banks.  
( **Action: LDMs /SLBC/Banks**)
- In respect of opening of Brick & Mortar branches in the unbanked GPs, Allahabad Bank, Indian Overseas Bank, UCO Bank, Central Bank of India and Punjab National Bank would submit the list of GPs with road map to SLBC by end of July,2014 for onward submission to Finance Department, GoWB.  
( **Action: concerned Banks**)
- As suggested by CGM, SBI, and ratified by other Banks, SLBC should write to Finance Secretary, GoWB for allotment of land to the Banks under lease agreement in the unbanked GPs, where Banks would arrange to construct their own branch premises as it is observed that the accommodation which is being provided to Banks in the GP office is not at all sufficient and suitable for opening of a full fledged Brick & Mortar branch branch.  
( **Action: State Government**)
- In line with the action of the District Magistrate, south 24-Parganas, the State Government may kindly instruct the other District Magistrates to take true action against cases under SARFAESI Act , inviting list of pending cases from the Banks indicating priorities. The State Government may also pursue with the DMs to dispose the pending cases within a time frame.  
( **Action: State Government**)
- State Government may kindly direct the RTAs not to allow any renewal of Road Permit etc. as applicable for a commercial vehicle without any NOC from the financing Bank.  
( **Action: State Government**)
- State Government to expedite introduction of on-line land verification system that would facilitate the bankers to verify the ownership of the land records of the borrowers and eliminate chances of multiple use of same property to avail loans fraudulently from different Banks.  
(**Action : State Government**)

- Though the average credit per SHG has reached Rs.72000/- at the end of March, 2014, this is to be taken to Rs.100000/- as is being repeatedly emphasized by SLBC.

**(Action: Banks)**

- The target for MSE credit under 2014-15 for the State should be upwardly revised from Rs.16323.00 crore, considering the achievement under MSE sector during the year 2013-14. NABARD is to take a relook into the PLP and take necessary initiative to revise the target considering last year's achievement.

**( Action : NABARD, SLBC)**

- The State level Controlling office of each member Banks will have to submit audited statement to WBSRLM to the effect that there is no fund of SGSY lying unutilized at any of their branches in West Bengal within 31<sup>st</sup> July 2014 without fail. **(Action: Banks)**

#### **Vote of Thanks :**

**Shri Manas Dhar,GM (UBI) & Convener SLBC ( WB)** while expressing his privilege to offer vote of thanks, conveyed heartfelt thanks to Dr. Amit Mitra, Hon'ble Finance Minister of the State for attending the SLBC meeting and sparing his valuable time in the deliberations to guide the SLBC on different running issues. He conveyed thanks to all the dignitaries on the dais, senior officials of the State Government, RBI, NABARD , Banks and other Agencies for attending the meeting and taking active part in the deliberations. He conveyed his special thanks to Shri Deepak Narang, Executive Director of U.B.I, Shri Rudra Narayan Kar, RD, RBI, Shri H.K. Dwivedi Finance Secretary GoWB, Ms.T.S. Raji Gayen, CGM, NABARD , Ms Anna Roy, Director, DFS, Gol, Shri S.Srivastav, C.G.M., SBI, for attending and enriching the meeting with the valuable views . He thanked also Shri A.Chandra, CEO, WBSRLM, Sri Anurag Srivastav, Dy Secretary, Finance, GoWB, Shri A.K. Das, DIF, GoWB and other Senior Officials of the State Government for raising some very pertinent issues and assured that the banks will give due importance to all those points. In fine, he once again thanked all the participants for attending the meeting.

\*\*\*\*\*